

March 6, 2020

Dear Customer,

Greetings!

As many of you know, we are in the process of amalgamation of three very strong banks - **Union Bank, Andhra Bank and Corporation Bank.**

Unleashing the power of a rich legacy...

Established in 1919, 1923 and 1906 respectively, Union Bank, Andhra Bank and Corporation Bank have a combined legacy of 300+ years. The collective strength of our three esteemed organizations presents a unique opportunity to build a bigger, bolder and better future.

As we embark on this journey, I would like to take this opportunity to share with you some specifics on the benefits that the amalgamation will bring to you:

Wider network: It is a matter of great pride that we will now be the fifth largest Public Sector Bank in India in terms of total business. Our **120+million customers** will be served across **9,500+ branches** with a strength of **75,000+ employees**. Our complimentary geographic presence will give us a commanding pan India network, making us the 4th largest banking network in the country.

Larger capital base: The bank will now enjoy a larger capital base and will be optimally positioned to build deeper banking relationships with our corporate and retail customers.

Bank of tomorrow: The amalgamation will strongly position us to be future ready by enabling investment in various areas. These include upgrades in our analytics center of excellence, enhanced digital banking products, best-in-class IT platforms and a wider variety of products and services.



Service focus: The amalgamation process has been initiated with a strong emphasis on customer service. It is our top priority to ensure minimal disruption to our customers during this transition period. We reassure you of the following:

- No changes to occur in account numbers for customers
- Cash withdrawal from ATMs of any of the three banks will not levy any additional charges
- All terms and conditions of the loans/advances currently agreed upon will continue until the life cycle of the loan

We understand that you may have additional questions. To address this, we will be reaching out through an extensive list of frequently asked questions (FAQs) which is being uploaded on our website as a one-stop source for any amalgamation-related information, and you can continue to approach us through our dedicated call center on toll free numbers 1800222244, 18004251515, 1800 425 3555.

Road ahead

To reiterate, the amalgamation process is deeply focused on serving our esteemed customers and we will do our best to ensure minimal disruption.

Once again, we thank you for your continued support over the years! We look forward to an even stronger association with you in times to come.

With warm regards,

Yours faithfully,


(Rajkiran Rai G)
Managing Director & CEO
Union Bank of India