

Ref: ISD/21-22/37

May 17, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Sub: Qualified Institutions Placement of equity shares of face value ₹ 10 each by Union Bank of India (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").

Ref.: 1. Our Letter bearing No. ISD/20-21/127 dated July 29, 2020
2. Our Letter bearing No. ISD/21-22/25 dated April 26, 2021
3. Our Letter bearing No. ISD/21-22/28 dated April 29, 2021

Madam / Sir,

With reference to the above mentioned intimations and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, we wish to inform you that the Committee of Directors on for Raising Capital Funds ("Committee") has at its meeting held today i.e. May 17, 2021, *inter alia*:

- Approved the raising of funds for an amount not exceeding Rs.1,750 crore through issue of equity shares through Qualified Institutions Placement subject to the requisite regulatory /statutory approvals, as applicable.
- Approved and adopted the Preliminary Placement Document dated May 17, 2021 and the application form dated May 17, 2021 in connection with the Issue ("Preliminary Placement Document");
- Authorised the opening of the Issue today, i.e. May 17, 2021; and
- Approved the Floor Price of ₹ 35.60 per equity share for the Issue.

We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is May 17, 2021 and accordingly the Floor Price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 35.60 per Equity Share. Pursuant to the SEBI ICDR Regulations, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Committee commenced at 5.00 p.m. and concluded at 7.30 p.m.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary

यूनियन बैंक ऑफ इंडिया, निवेशक सेवायें प्रभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई- 400021.
Union Bank of India, Investor Services Division, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021.
☎: + 91 22 2289 6636/2289 6643, ✉ investorservices@unionbankofindia.com, website: www.unionbankofindia.co.in