

RURAL AND AGRI BUSINESS DEPARTMENT

Interest Rate of Rural & Agri Business

F-1 Agriculture & Allied Agricultural Activity (e.g. Dairy, Poultry, Piggery, Fisheries etc)		
	Loans upto Rs 50000/-	MCLR+ 0.10%
	Loans above Rs 50000/- upto Rs 2.00 lacs	MCLR+ 0.65%
	Loans above Rs 2.00 lacs to Rs 5.00 lacs	MCLR+ 1.90%
	Loans above Rs 5.00 lacs to Rs 25.00 lacs	MCLR+ 2.65%
	Loans above Rs 25.00 lacs to Rs 1 crore	MCLR+ 2.90%
	Loans above Rs. 1 crore	As per Master Tables A & B
Loans up to Credit limit of Rs. 3.00 lacs for meeting cost of seasonal operations of crops (Crop Loans) will be eligible for rate of interest of 7% p.a. for 12 months and 6 months in case finance against NWR with interest subvention to be claimed by the branch as per prevailing rule of Government of India. (Refer Instruction Circular No. 9458 dated 06.12.12)		

F-2 Rural Godowns & Cold Storages		
	Fulfilling the norms of IC No. 9620 dt 28.06.2013	MCLR+0.65%
	Upto Rs 2.00 lacs	MCLR+1.65%
	Above Rs 2.00 lacs and upto Rs 1.00 Cr	MCLR+ 2.15%

F-3 Interest rate for Food & Agro Based Processing Units with investment in plant & machinery up to Rs.10 crores		
	Amount of Advance (Working Capital)	Interest Rate
	Above Rs.2.00 lacs and upto Rs.25 lacs	MCLR+2.15%
	Above Rs.25 lacs and upto Rs.100 lacs	MCLR+1.90%
	Loan above Rs. 1 cr and up to Rs. 100 crore from banking system	Interest rate as per Master Table A and B

F-4 Union Agri Service Limit upto Rs 5.00 crores (IC 9762 dtd 09.12.2013)		
4.1	Loans upto Rs 50000	MCLR+0.40%
4.2	Loans above Rs 50000 upto Rs 2 lacs	MCLR +0.65%
4.3	Loans above Rs 2 lacs upto Rs 1 crore	MCLR +1.15%

F-5	Gold/Silver Loans	
a)	Gold/Silver Loans for Agricultural purposes	
	Gold / Silver Loans extended as Crop Loans up to Credit Limit of Rs. 3.00 lacs, under Interest Subvention Scheme	7.00%
	Upto Rs 2 lacs	MCLR+ 1.40%
	Above Rs 2 lacs Upto Rs 5 lacs	MCLR+ 2.15%
	Above Rs 5 lacs	MCLR+ 2.40%
b)	Gold Loan under other Priority sector (other than agriculture)	MCLR+1.65%
c)	Gold- Non Priority Sector	
	- Up-to Rs.25,000/-	MCLR+1.65%
	- Above Rs.25,000	MCLR+ 2.40%

F-6	Loans to Self Help Groups (SHG)/Joint Liability Groups (JLGs)	
	Advances upto Rs.2 lacs	MCLR+ 0.40%
	Advances Rs 2 lacs to 5 lacs	MCLR+0.90%
	Advances above Rs.5 lacs	MCLR+1.90%
	Loans to Women SHG under NRLM Scheme in 150 identified district. (refer IC No. 9856 dtd 06.03.2014 for list of identified district)	
	Upto Rs 3.00 lacs	7.00% p.a. (refer IC No. 9783 dtd 24.12.2013)

F-7	Loans to Non Government Organizations (NGOs), Voluntary Agencies (VAs)/ Microfinance Institutions (MFIs)	
	Irrespective of Quantum of Loan	MCLR+ 2.65%

F-8	Loans to PACs/ LAMPS	
	Advances upto Rs 50000/-	MCLR+ 0.90%
	Advances above Rs.50000/ & upto Rs 2.00 lacs	MCLR+ 1.40%
	Advances above Rs 2.00 lacs	MCLR+ 2.65%

F-9	FSS	MCLR+ 2.15%
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F-10		Advances against Warehouse Receipts
a)	Advances against Warehouse Receipts to Farmers/group of farmers / corporate/partnership firms/institutions engaged in Agriculture & Allied activities IC NO. 9630 dtd 03.07.2013	
	Loans upto Rs.10.00 lacs	MCLR+0.40%
	Above Rs.10.00 lacs and upto Rs.50.00 lacs	MCLR+ 0.65%
	The benefit of interest subvention will also be available to UGC holders/Existing Small and Marginal Farmers for further period of up to 6 months post-harvest on the same rate as applicable to crop loan for advances against negotiable warehouse receipts (NWR) for keeping their products in Warehouse	
b)	Advances against Warehouse Receipts to Traders/ Processors/Arthias	
	Interest rate to be charged to the accounts of borrowers with the Services of Service Provider:	
	Purpose	
	Priority Sector	MCLR+1.15%
	Non Priority Sector	MCLR+2.65%
	Without the Services of Service Provider irrespective of Quantum of loan.	
	Priority Sector	MCLR+1.15%
	Non Priority Sector	MCLR+1.65%
	*Above interest rates are exclusive of Collateral Management Charges	

F-11		Union Bio-Tech
	For Loans upto Rs 1.00 cr	MCLR+ 1.40%
	For Loans Above Rs 1.00 cr	
	Working Capital	CR-1to CR-4 MCLR +1.65%
		CR-5 MCLR +2.15%

F-12	Union General Credit Card	MCLR+ 4.65%
F-13	DRI Advances	4.00%(fixed)
F-14	Scheme for Financing Solar Water Heater System of Ministry of Non Conventional Energy Sources [MNES]	
a)	For other than Priority Sector	12.50%(fixed) p.a.
b)	Priority Sector	Applicable rate subject to maximum of 12.50%(fixed) p.a.

RURAL AND AGRI BUSINESS DEPARTMENT

SCHEDULE OF INTEREST RATES

MASTER TABLES

Master Table A

ADVANCE OF ABOVE RS.5.00CRORE (Excluding additional credit risk premium for term loans)

Internal rating	External Rating					Unrated
	AAA	AA	A	BBB	BB & Below	
CR1	MCLR+1.90%	MCLR+2.15%	MCLR+2.40%	MCLR+2.90%	MCLR+3.15%	MCLR+3.90%
CR2	MCLR+2.15%	MCLR+2.40%	MCLR+2.65%	MCLR+3.15%	MCLR+3.65%	MCLR+4.15%
CR3	MCLR+2.40%	MCLR+2.65%	MCLR+2.90%	MCLR+3.40%	MCLR+3.90%	MCLR+4.40%
CR4	MCLR+2.65%	MCLR+2.90%	MCLR+3.15%	MCLR+3.65%	MCLR+4.15%	MCLR+4.65%
CR5	MCLR+3.15%	MCLR+3.40%	MCLR+3.65%	MCLR+4.15%	MCLR+4.65%	MCLR+4.90%
CR6	MCLR+3.65%	MCLR+3.90%	MCLR+4.15%	MCLR+4.65%	MCLR+5.15%	MCLR+5.40%
CR7	MCLR+3.65%	MCLR+3.90%	MCLR+4.15%	MCLR+4.65%	MCLR+5.15%	MCLR+5.40%
CR8	MCLR+3.65%	MCLR+3.90%	MCLR+4.15%	MCLR+4.65%	MCLR+5.15%	MCLR+5.40%

Master Table B

ADVANCE UPTO 5.00CRORES (Excluding additional credit risk premium for term loans)

Internal rating	Rate of interest
CR1	MCLR + 2.65%
CR2	MCLR + 2.90%
CR3	MCLR + 3.15%
CR4	MCLR + 3.65%
CR5	MCLR + 4.15%
CR6	MCLR + 4.40%
CR7	MCLR + 4.65%
CR8	MCLR + 4.65%

Master Table C

ADDITIONAL CREDIT RISK PREMIUM FOR TERM LOANS:

Additional credit risk Premium for term loans over 1 year will be applicable over and above interest rates based on the period of advances at the time of sanction as follows:-

Total Term of Loan(including moratorium/ holiday period)	Revised
Loans with Tenor > 1years but <=3 yrs	0.10%
Term Period >3 years <= 5years	0.25%
Term Period > 5yrs but <= 10 years	0.50%
Term Period >10 yrs	1.00%

(The additional credit risk premium added for longer term loans should be mentioned in the sanction advice.)