

Ref: ISD/15-16/495

March 29, 2016

<p>The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relationships@bseindia.com" Fax no.2272 3121/2272 3719</p>	<p>The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26</p>
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Dear Madam/Sir,


Subject: Disclosure of Events or Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with point 2 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Union Bank of India has issued 10,000 basel III compliant Tier II bonds of face value of Rs. 10,00,000/- each at par, with 10 year tenure, bearing 8.61% p.a. coupon payable annually and with call option after 5 years, aggregating to Rs.1,000/- crore (Rupees One Thousand Crores Only) on private placement basis on March 29, 2016. The Bonds are rated "IND AA+" by India Rating.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Dy. General Manager