

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Exercise of Call Option - Reporting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Bank's bonds series X, 1st tranche (Perpetual Bonds) and 2nd tranche (Upper Tier II Bonds) bearing the ISIN No. INE692A09118 and INE692A09126 respectively were allotted on October 10, 2006 and October 16, 2006 with call option on completion of 10 years.

In this regard, after obtaining necessary approval from RBI, the Bank has decided to exercise the call option with respect to the said instruments on completion of 10 years as per details mentioned hereunder:


Sr. No.	ISIN No.	Size (Rs. Crore)	Date of allotment	Date of Maturity	Coupon Rate	Exercising the call option at the end of the 10 th year on
1.	INE692A09118	300	10.10.2006	Perpetual	9.45%	10.10.2016
2.	INE692A09126	750	16.10.2006	16.10.2021 (Upper Tier II)	8.95%	16.10.2016*

**Since 16.10.2016 (Sunday) is a holiday, as per the offer document, payment of redemption value along with interest due will be made on the next working day i.e. October 17, 2016.*

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


 (Dipak D. Sanghavi)
 Company Secretary