

Ref: ISD/16-17/286

August 12, 2016

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Rating of Basel III Compliant Additional Tier 1 Bonds from India Ratings & Research and Rating update by S&P Global Ratings - Reporting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that:

- The Bank intends to raise capital funds through issuance of Basel III Compliant Additional Tier (AT) 1 bonds. In this regard, India Ratings & Research has assigned 'IND AA' to the Bank's proposed Basel III Compliant Tier 1 bonds of Rs. 2000 crore. The outlook is stable.
- Further S&P Global ratings in its research update dated August 12, 2016 has revised the Bank's issuer credit rating to BB+/Stable/B from BBB-/Negative/A-3.

This is for your information and record please.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Company Secretary
