

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Subject: Changes in Directors**

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Shri Arun Tiwari, Chairman & Managing Director of the Bank has superannuated from the services of the Bank on 30.06.2017.

Further, in continuation to our letter ISD/17-18/47 dated 06.05.2017, we wish to inform you that Shri Rajkiran Rai G. appointed by Central Government vide notification no. F.No.4/4/(2)2017-BO.I dated 05.05.2017 has taken over the charge as Managing Director & Chief Executive Officer of the Bank on 01.07.2017. Details of Shri Rajkiran Rai G. are as under:

Reason for Change	Appointment
Date of appointment	01.07.2017
Tenure of appointment	3 years starting from 01.07.2017 to 30.06.2020 or until further orders from Central Government, whichever is earlier.
Brief Profile	<p>Born on 19th May, 1962, Shri Rajkiran Rai G. is an agricultural science graduate and also a certified member of Indian Institute of Bankers.</p> <p>Shri Rai has more than three decades of rich banking experience including heading Industrial Finance Branch, Regions and Zonal Offices. He started his career in 1986 as an Agricultural Finance Officer in Central Bank of India and has the rich experience of heading various branches at different parts of the country for more than 17 years. On his elevation as General Manager, he was given the responsibility of heading Human resource Development Department. He was the Field General Manager of Mumbai Zone of Central Bank of India, when he was elevated to the post of Executive Director of Oriental Bank of Commerce.</p> <p>He has also served on the Board of Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.</p>



<b>Disclosure of relationship between directors</b>	Shri Rajkiran Rai G. doesn't have any relationship with any of the existing Directors of the Bank.
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This is for your information and record.

Thanking you,

Yours faithfully,

(Dipak D. Sanghavi)  
Company Secretary