

Ref: ISD/15-16/102

April 1, 2016

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relationships@bseindia.com" Fax no.2272 3121/2272 3719	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26
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Dear Madam/Sir,

**Subject: Disclosure of Events or Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Union Bank of India has adopted Marginal Cost of Funds-based Lending Rate (MCLR). The new rate setting structure is based on the Marginal Cost of Funds rather than average cost and comes w.e.f. 1<sup>st</sup> April, 2016. The MCLR for loans with maturities up to 3 years will be lower than its current base rate of 9.65 %. The Bank will add a spread over the MCLR for the final loan rate to be charged. The rates take effect from 1<sup>st</sup> April, 2016 and are as follows:

Tenor	MCLR (%)
Overnight	9.25
1 Month	9.30
3 Months	9.35
6 Months	9.45
1 year	9.50
2 year	9.55
3 year	9.60

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

  
 (Dipak D. Sanghavi)  
 Dy. General Manager