

To: All Branches/Offices,

**Subject : Group Medical Insurance Policy for Retired Employees/ Family Pensioners
Policy Period 01.11.2023 to 31.10.2024**

1. The Group Medical Insurance Policy vide which the retired employees of Union Bank of India are guided, is expiring on 31st October, 2023. To ensure uninterrupted policy coverage, premium for renewal of the policy is to be remitted in the month of October 2023 to the Insurance Company.
2. We are in receipt of letter from Indian Banks' Association (IBA), vide which we have been informed that, the services of "National Insurance Company Ltd." (NICL) have been acquired, to offer 'Group Health Insurance Policy' for the policy year 2023-24.
3. As per meeting held between IBA and UFBU at IBA office, Mumbai, dated 19.07.2023, in view of the increasing cost of premium payable by the Retirees, a new Base Policy with Sum Insured of Rs. 2,00,000 with caps/ limits along with Top-up options varying from Rs. 1,00,000 to Rs. 10,00,000 are now introduced.
4. The details of the premium rates as quoted by 'National Insurance Co Ltd' for renewal of Group Medical Insurance Policy for retired employees, for the policy period from 01.11.2023 to 31.10.2024, are as follows:

Premium Rates for Base Policy {including GST}

| For All Retired Employees (For All Cadres) | | | | |
|--|-------------------------|------------------------|-------------------------|------------------------|
| Options | Without Domiciliary | | With Domiciliary | |
| Basic Sum Insured (in Rs.) | Family Floater (in Rs.) | Single Person (in Rs.) | Family Floater (in Rs.) | Single Person (in Rs.) |
| 200000 | 26454/- | 17857/- | 49005/- | 33079/- |

- ❖ **Family Floater** - includes retired employee & spouse: **2 lives insured.**
- ❖ **Single Person (1 life insured)**- is defined as any one of the following
 - ✓ Retiree without Spouse (unmarried, widow, legally separated and divorced)
 - ✓ Surviving Spouse (Family pensioner)
 - ✓ Retirees whose spouse is covered under any other health scheme as on date of enrolment
- ❖ If retired employee & spouse both are alive, the retired employee would mandatorily be required to opt for 'family floater' policy and 'family floater' premium has to be paid.

- With Domiciliary Cover: Limited up-to 10% of the Basic Sum Insured of base policy, both for 'family floater' & 'single person' policy. The coverage is also limited to Terms and Conditions of the policy and subject to availability of Base Policy Sum Insured.

| | |
|-----------------------------------|--|
| Basic Sum Insured (in Rs.) | 10% of SI available for Domiciliary coverage (in Rs.) |
| 200000.00 | 20000.00 |

- ❖ **Top Up:** Top up facility is available to the retired employees, as an additional Insurance Coverage beyond the regular Sum Insured, on payment of extra premium. Top Up is available for all retirees irrespective of their retirement cadre with a Sum Insured ranging from Rs.1.00 lakh to Rs. 10.00 lakhs. **THE TOP UP POLICY WITH DOMICILIARY DOES NOT COVER DOMICILIARY EXPENSES**

The provision of 'graded options' in respect of the sum insured for Top-Up Policy, has also been continued for the policy year 2023-24. The details of the premium rates as quoted for Top-Up policy for the policy year 2023-24 are given in the following tables:-

Premium Rates for Top-Up Policy {including GST}

| Option Top Up Sum Insured (in Rs.) | Without Domiciliary | | With Domiciliary | |
|--|----------------------------|---------------------------|----------------------------|---------------------------|
| | Family Floater (in Rs.) | Single Person (in Rs.) | Family Floater (in Rs.) | Single Person (in Rs.) |
| 1,00,000 | 27159/- | 18332/- | 35307/- | 23832/- |
| 2,00,000 | 50919/- | 34371/- | 66196/- | 44683/- |
| 3,00,000 | 58014/- | 39159/- | 75417/- | 50908/- |
| 4,00,000 | 60860/- | 41081/- | 79118/- | 53406/- |
| 5,00,000 | 70078/- | 47303/- | 91101/- | 61493/- |
| 6,00,000 | 77130/- | 52063/- | 100268/- | 67681/- |
| 7,00,000 | 80684/- | 54462/- | 104889/- | 70801/- |
| 8,00,000 | 87070/- | 58772/- | 113190/- | 76404/- |
| 9,00,000 | 93456/- | 63083/- | 121493/- | 82008/- |
| 10,00,000 | 101966/- | 68828/- | 132556/- | 89476/- |

The salient features of Top-Up Policy are as follows;

- ❖ **OPD treatment/ domiciliary expenses are not covered under the Top-Up policy.** In other words, for all the retired employees who opt for 'with domiciliary policy + top up', the OPD expenses coverage will remain unchanged.
- ❖ The Top up policy commences w.e.f. 01.11.2023 and the period will be identical to the main policy period i.e. expiry date will be 31.10.2024.
- ❖ In case of claim, the basic/ base policy will be triggered first and only if, the Sum Insured of the base policy is exhausted, the Top Up policy will be activated.

Special Note:

- ❖ In case any retired employee/ family pensioner **selects only the Base policy** with Sum Insured of Rs. 2,00,000, the following conditions shall apply
 - ✓ Caps on bed Room/ Room Rent/ Boarding Expenses per day
 - ✓ Caps on ICU charges per day
 - ✓ Caps on Stand -alone ceiling/ cap on treatments
 - ✓ Caps on cost of implants
 - ✓ Caps on Physician/Specialist consultation charges

✓ Caps on Operations

Once any Top Up option is chosen by the Retiree/ Family Pensioner, the entire policy (Base Policy + Top Up) will be free from the caps mentioned. **The details of all the Caps are mentioned separately in Annexure II.**

❖ The Room Rent/ ICU charges are as follows

| Policy Option taken | Rates |
|---|------------------------------------|
| Only Base Policy of Sum Insured Rs 2.00 Lakhs | As per Annexure II |
| Base policy + Any Top Up | Up to Rs. 5000 Room rent per day |
| Base policy + Any Top Up | Up to Rs. 7500 ICU charges per day |

- ❖ All the terms and conditions of the Medical Insurance Scheme as mentioned in the 10th Bi Partite Settlement/ 7th Joint Note which is not explicitly mentioned as well as any subsequent coverage that have been added in the Scheme shall continue, subject to the caps, if any, as mentioned above.
- ❖ Retired employees, who retired from Bank's services either on Superannuation or voluntary retirement under Union Bank Employees' Pension Regulations or their family pensioners, are eligible to be covered under the ensuing Retirees policy for the year 2023-24.
- ❖ **Employees retired under 'Compulsory Retirement'/ employees who resigned from the services of the Bank/ terminated employees and / or their family pensioners are not eligible to be covered under the ensuing Retirees policy for the year 2023-24.**
- ❖ **As a one-time measure**, Retirees/ Family pensioners who are not covered under the expiring Retirees Policy for 2022-23, can be covered under Retirees' policy for the year 2023-24 with Retiree Base policy and can also opt for Top Up policy.
- ❖ Retired employee/ Family Pensioner can choose 'with/ without domiciliary' option in the ensuing Retirees Policy 2023-24 irrespective of option they had chosen in the expiring retiree policy for 2022-23.
- ❖ The employees who have retired between the period of 01.10.2022 to 30.09.2023, will have the option to join the Medical Insurance Policy for the policy year 2023-24, 'with/ without domiciliary cover' and 'with/ without Top up policy' irrespective of their option given at the time of retirement.
- ❖ IBA has informed that Top up policy and super top up policy are same for the purpose of this Policy.

5. Registration Process & Deduction of Premium:

- ❖ For both, retired employees / family pensioners already covered under the expiring retiree policy of 2022-23 & for new joiners/ retired employees/ family pensioners, not covered

under expiring retiree policy of 2022-23, renewal/ registration would be carried through online portal, only.

- ❖ **Manual renewal/ registration would not be carried out.** Hard copy/ scanned copy of consent, would not be accepted, either for renewal of the policy or for new registration (new joinees).
 - ❖ A specially designed portal, providing for various option(s) to continue in or withdraw from the ensuing policy year 2023-24 will be made live on Union Bank of India's Corporate Website - www.unionbankofindia.co.in. The link shall be displayed at "www.unionbankofindia.co.in → ABOUT US → HR → Information for Retired Staff". The information on availability of the portal i.e. as and when the portal is made live, and the detailed procedure on the registration process, will be shared with all concerned in due course of time, through a separate circular.
6. **Policy Period:** All the retired employees/ family pensioners, who renew/ join the ensuing Group Medical Insurance Policy for the year 2023-24, through 'online portal', will be provided coverage for the period from **01.11.2023 to 31.10.2024**, on payment of full premium amount.
 7. **By Default Option:** In case no option is exercised by the retired employee/ family pensioner, it will be presumed that retired employee/ family pensioner has opted to **EXIT** from the ensuing policy for the year 2023-24.
 8. **Debit from Account:** Retired employees/ family pensioners who provide consent, as per their eligibility, through the 'online portal', are required to keep sufficient balance (as per corresponding premium amount) in their mandated account {account number provided in consent} till 17.00 hours of 30th October, 2023, without fail, so as to effect debit of the premium amount. Debit of premium amount will be carried out on 30.10.2023. No deduction/ debit will be effected beyond 30th October, 2023.
 9. The facilities of cashless hospitalization in all the tie-up hospitals and reimbursement including domiciliary, will continue uninterrupted upon successful renewal of/ joining in the policy and as per the option exercised by the concerned retired employee/ family pensioner as stated above for the period from **01.11.2023 to 31.10.2024**.
 10. This staff circular has been specifically issued to provide information to all the retired employees/ family pensioners on the following two major points
 - a) **Information on Base Policy and graded Top-Up Policy rates for the ensuing Medical Insurance Scheme for the year 2023-24 along with relevant terms and conditions.**
 - b) **Information on details on Caps if only Base Policy is selected.**
 11. The Bank acts as an intermediary in providing data to the IBA/ Insurance Company. The claims shall be scrutinized/ settled by the Insurance Company and the Bank has no role in the process.

12. **Contact Details:** For any kind of query regarding online registration, team members may be contacted on the following numbers:

Union Bank of India, Central Office, Mumbai -

Landline Nos.:- 022- 22896383/ 22896255

IP Nos.:- 116252/ 116253/ 116263/ 116254

13. The contents of the circular to be brought to the notice of all Retirees. The Circular is to be prominently displayed on the notice board of the Branches. All branches/ offices are hereby advised to display **Annexure I & II** of this circular on their notice boards prominently. The copy of the circular is also available on “www.unionbankofindia.co.in →ABOUT US → HR → **Information for Retired Staff**”.

Sd/-
General Manager (HR)



CENTRAL OFFICE, MUMBAI

Premium rates, as proposed & quoted by National Insurance Company (NIC), for Group Medical Insurance Policy of Retired Employees, for the period of 01.11.2023 to 31.10.2024 are as follows:

Premium Rates for Base Policy {including GST}

| For All Retired Employees (For All Cadres) | | | | |
|--|-------------------------|------------------------|-------------------------|------------------------|
| Options | Without Domiciliary | | With Domiciliary | |
| Basic Sum Insured (in Rs.) | Family Floater (in Rs.) | Single Person (in Rs.) | Family Floater (in Rs.) | Single Person (in Rs.) |
| 200000 | 26454/- | 17857/- | 49005/- | 33079/- |

Premium Rates for Top-Up Policy {including GST}

| Option | Without Domiciliary | | With Domiciliary | |
|-----------------------------|-------------------------|------------------------|-------------------------|------------------------|
| Top Up Sum Insured (in Rs.) | Family Floater (in Rs.) | Single Person (in Rs.) | Family Floater (in Rs.) | Single Person (in Rs.) |
| 1,00,000 | 27159/- | 18332/- | 35307/- | 23832/- |
| 2,00,000 | 50919/- | 34371/- | 66196/- | 44683/- |
| 3,00,000 | 58014/- | 39159/- | 75417/- | 50908/- |
| 4,00,000 | 60860/- | 41081/- | 79118/- | 53406/- |
| 5,00,000 | 70078/- | 47303/- | 91101/- | 61493/- |
| 6,00,000 | 77130/- | 52063/- | 100268/- | 67681/- |
| 7,00,000 | 80684/- | 54462/- | 104889/- | 70801/- |
| 8,00,000 | 87070/- | 58772/- | 113190/- | 76404/- |
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| 10,00,000 | 101966/- | 68828/- | 132556/- | 89476/- |





CENTRAL OFFICE, MUMBAI

Cap charges, as informed by National Insurance Company (NIC), for Group Medical Insurance Policy of Retired Employees, for the period of 01.11.2023 to 31.10.2024, for retirees/ family pensioners selecting Base Policy only are as follows:

1. Bed Charge/ room rent/ Boarding expenses per day:

| | |
|----------------------|----------|
| Metro/ Urban Centres | Rs. 3000 |
| Other Centres | Rs. 2500 |

2. ICU Charges per day:

| | |
|----------------------|----------|
| Metro/ Urban Centres | Rs. 6000 |
| Other Centres | Rs. 5000 |

3. Standalone Ceiling/ cap on treatments:

| Treatment | Max. reimbursement |
|---|--------------------|
| High fever, typhoid, jaundice, other ailments, etc. requiring hospitalization | Rs. 40,000 max. |
| Coronary Angiogram | Rs. 16,000 |
| Angioplasty | Rs. 1,00,000 |
| CABG- Bypass surgery | Rs. 2,00,000 |
| Open heart surgery for valve replacement | Rs. 2,00,000 |
| Cataract | Rs. 30,000 |
| Cost of intra-ocular lens | Rs. 10,000 |
| Knee Replacement | Rs. 1,00,000 |
| Lithotripsy - multi sitting- kidney stone removal | Rs. 35,000 |
| Hip replacement | Rs. 1,00,000 |
| Lasik surgery package per eye | Rs. 15,000 |
| Hernia | Rs. 40,000 |
| Hydrocele | Rs. 20,000 |
| Piles/ hemorrhoidectomy | Rs. 30,000 |
| Appendicectomy | Rs. 30,000 |
| Cholecystectomy | Rs. 40,000 |
| Prostatectomy | Rs. 40,000 |
| FESS | Rs. 30,000 |
| Dialysis | Rs. 2,000 |

| Female Diseases/ Surgery | |
|--------------------------|------------|
| Hysterectomy | Rs. 40,000 |
| Mastectomy | Rs. 40,000 |

| Cost of implants | Max. reimbursement |
|----------------------------------|--------------------|
| Temporary Pacemaker implantation | Rs. 30,000 |
| Permanent Pacemaker implantation | Rs. 40,000 |
| Cost of Stent | Rs. 30,000 |

In case the patient is to be moved to a hospital/ nursing home outside the urban agglomeration/ municipal limits, then the expenses incurred on conveyance may be reimbursed at the following rates:

| Ambulance Category | Ceiling |
|--------------------|-------------|
| Non-Cardiac | Rs. 2,500/- |
| Cardiac | Rs. 5,000/- |

Other charges:

Ventilator or respiratory charges - Rs. 5000 per day + oxygen charges

Oxygen charges - Rs. 100 per hour (Max. RS. 1000 per day)

Physician Consultation Charges per visit:

Registration Charges - Rs. 200/-

Consultation/ routine visit Charges - Rs. 400/-

Night visit/ emergency visit - Rs. 600/-

Specialist Consultation charges per visit:

Consultation/ routine day visit Charges - Rs. 500/-

Consultation with ECG/Night visit/ Emergency visit - Rs. 700/-

Physiotherapy charges - Rs. 300/- per day

Charges for Operation (maximum):

| Type | Surgeons Fee | Anesthesia | Theatre Charges |
|---------------------------|--------------|-------------|-------------------------|
| Minor operations under LA | Rs. 5,000/- | | |
| Minor operations under GA | Rs. 5,500/- | Rs. 2,500/- | Rs. 3,000/- (fixed) |
| Minor operations | Rs. 17,000/- | Rs. 7,000/- | Rs. 7,000/- (fixed) |
| Supra major Operations | Rs. 26,000/- | Rs. 9,000/- | Rs. 10,000/- (per hour) |

