

Union Bank of India
Domestic Foreign Business Department
SCHEDULE OF SERVICE CHARGES (Exclusive of applicable Taxes/GST) w.e.f 20.07.2020 Out of pocket expenses like Postage, Courier will be recovered as per actual

Sr. No.	TYPE OF TRANSACTION	Base Service Charge
1	EXPORTS	
1.1	Pre-Shipment / Post Shipment Finance	
1.1.1	Bills Purchased/ Discounted/ Negotiated / AFDBC - for each Bill	Rs.1000/-Flat
1.1.2	Discrepancy fee(Bill to be purchased at the discretion of AD)	Rs.750/- per bill
1.1.3	Obtaining Indemnity/ guarantee for documents to be discounted/ Negotiated drawn under restricted LC	0.25% flat(Min. Rs. 1500/- and Max Rs.15000/-) in add. To above charges
1.1.4	Packing credit extension	1 st time Rs.1500/- (per disbursement) For each extension thereafter per disbursement Rs.2000/-
1.2	Export Collection	
1.2.1	Export bills sent on collection basis.	0.10% (Min. Rs. 750/- Max. Rs. 4500/- per bill)
1.2.2	Export bills against which payment already received. (where 100% advance payment of the export bill have been received and the date of payment receipt should be prior to the data of Shipment) OR Export documents sent by the exporter directly (as permitted under FEMA) to the drawees	If payment received through our bank: 50% of the above i.e.0.05% (Min. Rs. 500/- max. Rs.2500/- per bill) If Payment received Through other AD then Normal Collection Commission.



1.3	Common for Pre/Post-Shipment Finance and Export Collection	
1.3.1	Forwarding export documents to another Authorized dealer to whom the LC is restricted	Rs.1000/- Per Bill
1.3.2	Late Submission fee for export document	Rs.300/- per GR/Shipping Bill
1.3.3	Extension of Due date for export bills	AD Power Rs.750/- per bill RBI Rs.1000/- per bill
1.3.4	Lodgment of Reimbursement claims UNDER EXPORT L C (other than Swift Charges)	Rs. 500/- per bill
1.3.5	Dishonored Bill / Returned Bill	Rs.750/- per bill + Other Bank Charges (if any)
1.3.6	Overdue export bills (Charges to be recovered from the due date) If Bill Realized within one month from the due date-no overdue charges.	Rs.500/- Per Quarter Per Bill
1.3.7	Addnl. charges where proceeds recd. through a bank other than collecting bank at the instance of the Exporter/ Buyer	Rs.1000/- Flat per Bill
NOTE	In case an export bill for collection (both in foreign currency as well as in rupee) is subsequently purchased/ discounted/ negotiated/AFDBC.i.e. C to P	No addnl. charges. No refund of charges collected. Interest to be charged as applicable.
1.4	Advising of Export LC	
1.4.1	Advising Letter of Credit	Rs. 1000/- per LC for our customer Rs.2000/- for non customers (If charges to be recovered from Foreign Bank USD 35)
1.4.2	Advising amendments	Rs. 500/- per amendment
1.5	Confirmation charges	
		As applicable at the time of opening Import LC
1.6	Transfer of Letter of Credit	
		Rs. 1500 for each advice of transfer



2	IMPORTS	
2.1	Opening of Import Letter of Credit / UPAS LC	
	Commitment charges for the period of validity of the LC.	0.60% p.a. min 1 quarter or Rs. 750/- whichever is higher and monthly thereafter (Part month is to be taken as full month)
	Sight	0.15% flat
	Usance	0.30% p.q. Min one quarter or Rs. 1250/- whichever is higher and monthly thereafter (Part month to be taken as full month)
NOTE:	The charges will also be applicable on Interest Amount and Tolerance	
2.1.a	NOTE-Where the LC value exceeds Rs.5.00 crores	
	a. On the first Rs.5.00 crores	Normal rate as above
	b. Above Rs.5.00 crores and upto Rs.10.00 crores	50% of the normal rate on the amount in excess of Rs. 5 Crs and upto Rs. 10 Crs.
	c. Above Rs.10.00 crores	25% of the normal rate on the amount in excess of Rs. 10 crs.
2.1.b	NOTE-Where the LC opened against Cash / Bank Deposit Margin	
	100% Margin	25% of the normal Comm.(i.e. as per 2.1) Min Rs. 2000
	75% Margin	50% of the normal Comm.(i.e. as per 2.1) Min Rs. 2000
2.2	Amendment to LC	



4 Inward Remittances		
4.1	Remittance Commission (For all type of Inward including Buyers Credit)	Rs. 200/- Flat Per Remittance irrespective of amount
4.2	Purchase of TTs/ MTs customer's personal cheques, DDs, International money orders, bankers pay order payable abroad. where cover has not been received in Nostro accounts	Rs. 250/- Flat
4.3.1	Encashment of FC (others) Rupee value at the card rate quoted by treasury to be given	NO Commission
4.3.2	Encashment of FC (Exporters) [Rupee value received from the FFMC to be given.]	0.50% towards exchange Comm. + Rs. 5000/-Flat per Transaction e.g.: USD 1000 received from Exporter against Exports Proceeds in Cash (Foreign Currency), INR amount Given by FFMC for USD 1000 @ 70 = Rs.70000 Now Branch has to charge Exchange Comm. @ 0.50% on Rs. 70000/- i.e. Rs. 350/- And Total Would be Rs. 350+ Rs. 5000 = 5350/-
4.4	Where the inward remittance has to be executed in foreign currency by issuing demand drafts/payment/order/SWIFT	Rs. 250/- + comm. in lieu of exchange + out of pocket expenses
4.5	Clean Instruments for Collection	
4.5.1	On all clean instruments sent abroad	Upto USD 500: Rs. 100/-; All other cases: 0.10% Min Rs. 250/-, Max Rs. 5000/-
4.5.2	Return of clean instruments for collection	Upto USD 500: No charge; All other cases: Rs. 200
5 Outward Remittances		
5.1	Advance Import Remittance	Upto:Rs. 10 lacs - Rs. 1000 Rs. 20 lacs - Rs. 2000



		> Rs. 20 lacs - 0.10% Max Rs. 20000
5.2	Outward Remittances Other than Import	0.125% with min. Rs. 300/- Max Rs. 5000/- (on educational Fee and Medical Treatment outside India Max. Rs. 2000/-) For remittance from education loan given by Our Bank - NO commission ; except swift charges And for repayment of Buyers Credit availed from our Foreign Branches - NO commission ; except swift charges as per DFB&IBD Letter:06762 dated 06 th Sept. 2017
5.3	Issuance DDs towards gifts, donations and students applications, subscriptions etc.	Upto USD 500 - Rs. 100/- flat + swift charges if any Above USD 500 - Rs. 200/- flat + swift charges if any for Duplicated DD Rs. 100/- Flat
6	Sale of Foreign Currency Traveler's Cheques	1% Min Rs. 250/-

7	Guarantees	
7.1	<p>Guarantees issued against counter guarantees of our correspondents banks / Foreign Bank/Indian Bank issued in any foreign currency or INR (subject to prior approval from DFB & IBD)</p> <p>For calculation of commission on INR guarantee the conversion rate should be the prevailing Control rate available in HRTHQRY</p>	<p>UPTO USD 5 Lacs 0.30% per Quarter Minimum USD 100 Per Quarter Above USD 5 Lacs to USD 2 Mn 0.15% Per Quarter Minimum USD 2000 Above USD 2 Mn 0.10% Per Quarter Minimum USD 3000</p>
7.2	<p>Guarantees in favour of shipping Companies/ Agencies for clearance of goods pending production of Bill of Lading (Missing BL guarantee) There will not be any expiry period for missing BL guarantees.</p> <p>Branches should diarize and follow-up with the parties after the expiry of 1 month of date of issuance of guarantee for submission of original BL and return of the guarantee.</p>	<p>0.75% Per Quarter</p> <p>If Above Rs5Cr: Above Rs.5Cr upto 10Cr. 50% Comm (for amount in excess of Rs. 5Cr) Above Rs10Cr 25% comm(for the value in excess of 10Cr)</p> <p>In case relating to imports under L/C opened by our bank : Rs. 2000/- Per Quarter</p>



		2000/- (100% Counter Guarantee of Govt. of India or 100% cash margin/Deposit 1/4 of the normal commission)
NOTE	<p>i) Where the deferred payment guarantee commission is recovered installment basis. The rate of commission and the rate of exchange (TT sell) prevailing as on the date of recovery of each installment shall be applied</p> <p>ii) In the event of default of installment - Interest to be recovered at commercial rate of interest as prescribed by RBI from time to time from date of default to date of payment</p> <p>iii) In the event of early redemption of DPG - 50% of the commission for unexpired period of guarantee may be refunded subject to original guarantee being returned for cancelling or confirmation of no claims against the guarantee.</p>	
7.6	Bank guarantees may be given by the ADs, on behalf of the importer, in favour of overseas lender of TC wherever applicable will be charged as under:	
	<p>a) Guarantee issued in favor of foreign branches/ subsidiaries of our bank for availing of Buyers' Credit(TC),</p> <p>Guarantee amount includes the (Principal + Interest + other Foreign Branch charges)</p> <p>Branches have to control guarantee by adding approx Interest amount and foreign bank charges amount</p>	<p>0.25% p.q. subject to min of Rs. 1500/-</p> <p>(Commission to be charged on monthly basis - min. of one month to be recovered)</p>
	b) Where such guarantee are issued against cash / deposit margin	100% margin - 0.125% p.q. subject to min of Rs. 1500/-
NOTE	The charges shall be collected on the specified period of liability of the guarantee. The specified period of Liability shall mean the actual validity period of the guarantee plus claim period.	
7.7	Any other Performance guarantee not covered above	0.50% p.q. Minimum 1 quarter, part of the quarter to be considered as full quarter
7.8	Any other Financial guarantee not covered above	0.75% p.q. Minimum 1 quarter, part period to be taken as full quarter)
NOTE	<p>Letter of Guarantee against which our Foreign branches/WOS sanction Advance/Credit facilities to clients - 1/3rd of applicable charges (Minimum 1 quarter, part period to be taken as full quarter)</p> <p>For guarantees covered in 7.7 and 7.8, if against 100% margin then 1/4 of the normal commission to be charged</p>	
8	Standby Letter of Credit (SBLC)	0.75% p.q. (Minimum 1 quarter, part period to be taken as full quarter)



10.7.1	Reporting investment of stepdown subsidiaries (Disinvestment)	Rs.2000/-
10.8	Transfer of existing UIN	Rs.5000/-
10.9	Changes of capital structure of JV/WOS reporting to RBI	Rs.2000/-
10.10	Any other reporting under ODI i.e.follow-up etc	Rs.2000/-
10.11	Approval for establishing Warehouse abroad / Approval for setting branch office abroad	Rs.10000/- Per Request
11	Foreign Direct Investment (FDI)	
11.1	On receipt of funds or remittance of funds towards FCGPR/FCTRS/LLP1/LLP2/ESOP/CN/DRR Form/buy back etc	10000 per proposal
12	External Commercial Borrowing (ECB)	
12.1	Processing of application and Form 83 under automatic route or for submission to RBI under approval route	Rs.10000/- per case
12.2	ECB 2 Monthly filing to RBI	Rs. 1000/- per case
12.3	Any change or modification in existing ECB under the delegated powers	AD Power : Rs.1000/- per case RBI Power : Rs.5000/-per case
12.4	Transfer of existing LRN from / to another AD	Rs. 1000/- per case

13	MISCELLANEOUS (other charges not covered above)	
13.1	Honoring reimbursement claims under LCs established by our correspondent banks by debiting their Vostro a/c with us.	Rs.1000/-
13.2	Debit to ACU \$ ac	USD 70



13.3	Issuance of delivery order (DO)	For LC bills Rs. 500/- per Issue For Non LC bills Rs.2000/- per issue -Conditions for issue of DO -For Usance Bills After obtaining Acceptance and Trust Receipt (in LC Bills) -For Sight Bills against 110% Cash/FD margin For Non LC bill DO to be issued where BL/AWB is "To the order of Bank and only after obtaining Acceptance and/or margin as the case may be"
13.4	Commercial information (Credit Report) on Indian cos. to overseas banks / Opinion Report	USD 75
13.5	Follow-up of Bill of Entry (for each half year)	Rs.200/-
13.6	Penalty for late submission of Bill of Entry	Rs. 500 per quarter per Bill of Entry
13.7	Approval for export bill write off	Under AD Power 2000/- , RBI Power Rs.2500/-
13.8	Issuance of GR waiver certificate	Rs.1000 per GR
13.9	Re- Import (Closure of Export Bills through Bill of Entry)	Rs. 1000/- in addition to normal export comm.
13.10	Issuance of e-FIRC or any certificate or attestation / IEC Cert (other than BRC) FIRC in case FDI, Repatriation of ODI Proceeds and other than Exports	Rs 500/- Invoice attestation: a) At the time of negotiation / collection - Nil b) Each subsequent occasion - `100 per invoice
13.11	Lodging of AD transfer request under EDPMS / Other AD Bill of Entry Presented under IDPMS (controlling of Other AD shipping Bill or BOE)	Rs.1000/- per shipping bill NO Charges In Below cases: a) Within Three Amalgamated Banks (UB CB AB) b) In case of Bills Purchased/ Discounted/ Negotiated



		/AFDBC c) In case of Consortium limit accounts.
13.12	For Processing any other application to RBI	Rs.1000/-
14	Commission in Lieu of Exchange	
14.1	Export	
14.1.1	Where pre shipment advance has been granted against a letter of credit/export order but the documents under the relative letter of credit/export order are negotiated through another bank	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
14.1.2	Where the proceeds of an export bill negotiated are paid in foreign currency to another authorized dealer	
14.1.3	Where an export bill is sent for collection abroad but the payment is received in Rupees through another Authorized Dealer in India.	
14.1.4	Deemed export bills (Commission to be charged if payment received in Rupee)	
14.1.5	Any other case where the bank does not earn any exchange margin.	
14.1.6	Export proceeds credited to EEFC account	NIL
14.2	Import	
14.2.1	Commission in lieu of exchange on rupee import bill and on each bill drawn in foreign currency on which no exchange margin is earned except remitted out of previous days balance of EEFC A/C	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
14.2.2	Import bills received under LC on which no exchange benefit accrues to opening bank. Incl. Payment out of PCFC/FCBP/ FDBD/EEFC Note: EEFC benefit to be given if remitted out of previous day balance (i.e. Customer Account Balance) only.	
14.2.3	On each bill in Indian Rupee at the time of retirement or crystallisation which ever is earlier	



14.2.4	Where the inward remittance has to be executed in foreign currency by issuing demand drafts/payment/order/SWIFT	
14.3	Guarantee	
14.3.1	Where DPG is issued by one AD but installment remitted through another AD. The latter shall compensate the AD which has issued the guarantee	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
14.4	Any other case where the bank does not earn any exchange margin	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
15	SWIFT / Postages Charges	
15.1	LC	LC opened Rs 2500/- LC Amend Rs. 1000/- per other lc related message (other misc.)Rs.500 per message
15.2	BG / SBLC / FGL	BG opened Rs 2500/- BG Amend Rs.1000/- per other lc related message (other misc.)Rs.500 per message
15.3	Outward Remittance	Rs.500/- NRE and FCNR deposit repatriation Nil
15.4	Other (Including other follow-up Mesg.)	Rs.300/-
15.5	Postages on Export Bills sent / Import Bills returned Outside India.	Min.Rs.1500/- Branches are advised to check the actual amount charged by the Courier Agencies from the monthly Bill, And need to collect the Deficit from the respective customers.

