

## UNION BANK OF INDIA REDUCES MCLR

Mumbai - Jan 08, 2021: Union Bank of India has reduced Marginal Cost of Funds-based Lending rate (MCLR) by 15 basis points and 5 basis points in the overnight and 1 Month tenor respectively. Overnight MCLR now stands at 6.60%, down from 6.75% and 1 Month MCLR now stands at 6.70%, down from 6.75%. Revised MCLR will be effective from 11<sup>th</sup> Jan 2021.

Revised MCLR, effective from 11<sup>th</sup> Jan, 2021 is as under:

Tenor	MCLR (%)
Overnight MCLR	6.60%
1 Month MCLR	6.70%
3 Months MCLR	6.90%
6 Months MCLR	7.05%
1 year MCLR	7.20%

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