

## Frequently Asked Questions

### Jeevan Suraksha Gift, Suraksha Deposit Scheme and Jeevan Suraksha Deposit Scheme

Question	Reply
1. What is Jeevan Suraksha Gift?	It is an inter bank operable gift instrument in form of pay order to facilitate one year premium of Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).
2. Who can give this gift?	This gift can be given by any person to any of his/her relative.
3. How can one purchase this gift?	The person can approach any of our bank branches and deposit an amount of Rs.351. The branch will issue a pay order of Rs. 342 and charge a commission of Rs.9 towards issuance of the Pay order.
4. What shall the giftee (recipient of the gift) do?	The giftee will approach the Bank branch where he/she holds his/her account and deposit the pay order in his/her a/c with a request to enrol her for PMSBY and PMJJBY. The branch after verifying the eligibility criteria enrol him/her under PMSBY and PMJJBY. The branch will effect the payment of premium of Rs.12 towards PMSBY and Rs.330 towards PMJJBY.
5. What if the giftee presents an Inter - Bank operable (Pay Order issued by other Bank) to the branch?	The branch will send the instrument for clearing and get the proceeds in the Savings account of the giftee. Upon receipt of the proceeds, branch shall follow the guidelines mentioned in point no.4.
6. What will be the total insurance cover under Jeevan Suraksha Gift?	Rs.4 Lakh = Rs.2 Lakh (PMSBY) + Rs.2 Lakh (PMJJBY)
7. What is Suraksha Deposit Scheme?	Suraksha deposit is a scheme which facilitates yearly premiums of PMSBY through the annual interest earned on fixed deposit.
8. How does this Suraksha Deposit scheme work?	A person wishing to enrol under Suraksha deposit scheme will deposit an amount of Rs.201 in any of our branch. The Branch will reserve Rs.24 for paying two annual payments of Rs.12 each for PMSBY, at the appropriate time and the remaining Rs.177 would be kept in Fixed Deposit for payment of future PMSBY subscriptions from the interest accrued every year.

<p>9. What is the eligibility and the insurance cover available under Suraksha Deposit Scheme?</p>	<p>As per the terms and conditions governing Pradhan Mantri Suraksha Bima Yojana (PMSBY).</p>
<p>10. What is Jeevan Suraksha Deposit Scheme?</p>	<p>Unlike Suraksha Deposit scheme, Jeevan Suraksha deposit scheme also facilitates payment of yearly premiums of PMSBY and PMJJBY combined together, through the annual interest earned on the fixed deposit.</p>
<p>11. How does the Jeevan Suraksha Deposit scheme work?</p>	<p>A person wishing to enrol under Jeevan Suraksha deposit scheme will deposit an amount of Rs.5001 in any of our branch.</p> <p>The Branch will reserve Rs.684 for paying two annual payments of Rs.342 (Rs.12+ Rs.330) each for subscription to PMSBY and PMJJBY, at the appropriate time and the remaining Rs.4317 would be kept in Fixed Deposit for payment of future PMSBY and PMJJBY subscriptions from the interest accrued every year.</p>
<p>12. What is the eligibility and the insurance cover available under Jeevan Suraksha Deposit Scheme?</p>	<p>As per the terms and conditions governing Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).</p>
<p>13. What is the last date for enrolment under PMSBY and PMJJBY?</p>	<p>As per Government of India latest guidelines, a person</p> <ul style="list-style-type: none"> <li>i. Can enrol under PMSBY and PMJJBY till 30<sup>th</sup> September, 2015 <b>without submitting a declaration for good health for PMJJBY.</b></li> <li>ii. Can enrol under PMSBY and PMJJBY till 30<sup>th</sup> November, 2015 by submitting a declaration for good health for PMJJBY.</li> </ul> <p><b>Please note that PMSBY enrolment does not in any case require any such certification.</b></p>
<p>14. How can a person invest in these deposit schemes?</p>	<p>Either on their own initiative by cash, regular cheque etc or based on cash/regular cheques etc received as gifts from relatives for long term subscription to PMSBY and PMSBY+PMJJBY , respectively</p>