

## Union Bank of India changes interest rates on FCNR (B) Term Deposits

Mumbai-July1,2019: Union Bank of India has revised the interest rates applicable to FCNR (B) Deposits w.e.f. **1<sup>st</sup> August, 2019**.

The revised rates w.e.f. **1<sup>st</sup> August, 2019** for various periods of maturity are as under:

### FCNR (B) Deposits:

| PERIOD    | USD < 300,000 |             | USD >= 300,000 |             | GBP      |             | EUR         |             |
|-----------|---------------|-------------|----------------|-------------|----------|-------------|-------------|-------------|
|           | Existing      | Revised     | Existing       | Revised     | Existing | Revised     | Existing    | Revised     |
| 1 YR<2YRS | 2.99          | <b>3.04</b> | 2.99           | <b>3.04</b> | 1.80     | <b>1.68</b> | 0.65        | <b>0.59</b> |
| 2YRS<3YRS | 2.63          | <b>2.71</b> | 2.73           | <b>2.81</b> | 1.59     | <b>1.43</b> | 0.38        | <b>0.32</b> |
| 3YRS<4YRS | 2.67          | <b>2.75</b> | 2.77           | <b>2.85</b> | 1.60     | <b>1.42</b> | 0.41        | <b>0.35</b> |
| 4YRS<5YRS | 2.67          | <b>2.72</b> | 2.77           | <b>2.82</b> | 1.62     | <b>1.44</b> | <b>0.46</b> | <b>0.38</b> |
| 5YRSONLY  | 2.66          | <b>2.68</b> | 2.76           | <b>2.78</b> | 1.55     | <b>1.36</b> | 0.43        | <b>0.34</b> |

### FCNR (B) Deposits:

| PERIOD    | JPY         |             | CAD      |             | AUD      |             |
|-----------|-------------|-------------|----------|-------------|----------|-------------|
|           | Existing    | Revised     | Existing | Revised     | Existing | Revised     |
| 1 YR<2YRS | 0.95        | <b>0.95</b> | 3.10     | <b>3.10</b> | 2.08     | <b>1.94</b> |
| 2YRS<3YRS | 0.66        | <b>0.67</b> | 2.54     | <b>2.57</b> | 1.79     | <b>1.61</b> |
| 3YRS<4YRS | 0.64        | <b>0.66</b> | 2.49     | <b>2.53</b> | 1.80     | <b>1.62</b> |
| 4YRS<5YRS | <b>0.63</b> | <b>0.66</b> | 2.47     | <b>2.52</b> | 1.91     | <b>1.74</b> |
| 5YRSONLY  | 0.54        | <b>0.56</b> | 2.38     | <b>2.42</b> | 1.87     | <b>1.70</b> |

### RFC Deposits:

|                             | USD < 300,000 |             | USD >= 300,000 |             | GBP      |             | EUR      |             |
|-----------------------------|---------------|-------------|----------------|-------------|----------|-------------|----------|-------------|
|                             | Existing      | Revised     | Existing       | Revised     | Existing | Revised     | Existing | Revised     |
| <b>TERM DEPOSITS</b>        |               |             |                |             |          |             |          |             |
| <b>6 MONTHS to &lt;1 YR</b> | 2.99          | <b>3.04</b> | 2.99           | <b>3.04</b> | 1.80     | <b>1.68</b> | 0.65     | <b>0.59</b> |
| <b>1 YR to &lt;2 YRS</b>    | 2.99          | <b>3.04</b> | 2.99           | <b>3.04</b> | 1.80     | <b>1.68</b> | 0.65     | <b>0.59</b> |
| <b>2 YRS to &lt;3 YRS</b>   | 2.63          | <b>2.71</b> | 2.73           | <b>2.81</b> | 1.59     | <b>1.43</b> | 0.38     | <b>0.32</b> |
| <b>3 YRS</b>                | 2.67          | <b>2.75</b> | 2.77           | <b>2.85</b> | 1.60     | <b>1.42</b> | 0.41     | <b>0.35</b> |

*Released on behalf of Union*

*Bank of India by:-*

Muchal Venkatesh, GM, Corporate Communication; Tel: 22896300; E-mail:  
muchal.venkatesh@unionbankofindia.com

**Corporate Communications Division, Union Bank Bhavan, 239, Vidhan Bhavan  
Marg, Nariman Point, Mumbai – 400 021.**