

## FAQ for Covid Emergency Line of Credit (CELC)

Sl. No.	Parameter	Details
1.	Name of the Facility	Covid Emergency Line of Credit (CELC): Covid 19 (Novel Coronavirus).
2.	Eligible Borrowers	a. All existing Fund Based Working Capital Limits (FB limit only) irrespective of sector/ constitution. b. All Standard accounts including SMA-0, SMA-1 on the date of sanction irrespective of internal rating. (SMA-2 are not eligible).
3.	Purpose	To meet the temporary liquidity mismatch arising out of COVID-19 crisis <ul style="list-style-type: none"> <li>✓ involving procurement of raw materials,</li> <li>✓ payment of creditors,</li> <li>✓ payment of statutory dues,</li> <li>✓ salary/wages/ electricity bills/ rent,</li> <li>✓ Operational expenditures</li> <li>✓ Others.</li> </ul>
4.	Quantum of Finance	Maximum 10% of the existing limits (FBWC only) with a cap up to maximum amount of Rs 50 Crore.
5.	Disbursal & Repayment:	i. The borrower can avail the sanctioned amount in one go or in tranches. The entire loan under the scheme has to be repaid within the maximum period of 24 months including moratorium of 6 months. ii. Borrower may make early repayment and NO prepayment charges will be levied.
6.	Facility Type	Term Loan (i.e Fund Based) Tenor: 24 months (including of maximum 6 months moratorium)
7.	Margin	Nil The proposed limits should be fully covered by the value of the stocks and receivables as per the Stock statement.
8.	Validity of Scheme	The effective date of the scheme shall be upto 30.06.2020.
9.	Security / Guarantee	Hypothecation of stocks and receivables. / Extension of charge on the Primary Security / Collateral security. No additional Collateral to be asked. Guarantee: Extension of existing Personal/ Corporate guarantee of promoters/ concern/ group concerns/ guarantors, as applicable.
10.	Documentation	Applicable documents as per Bank's guidelines are to be obtained. <ol style="list-style-type: none"> <li>1. Application /request letter justifying the requirement i.e liquidity crisis.</li> <li>2. Stock/Book positions.</li> <li>3. Undertaking as available with Branch (circulated with CELC schemes)</li> <li>4. Any other documents as required.</li> <li>5. <b>A time period of 60 days is allowed for perfection of securities.</b></li> </ol>
11.	Application mode	Through customer's regd e mail, Registered post ,In person, through Business Correspondents, Through Bank Marketing officers
12.	Commitment Charges	Not applicable
13.	Processing charges/ Documentation Charges	Nil

Kindly note : For further details, please visit our nearest Branch.