

Ref: ISD/18-19/356

6th February, 2019

The Deputy General Manager,
Corporate Relationships Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code 532 477

The Deputy General Manager,
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Symbol/Series-UNIONBANK-EQ

Madam/Sir,

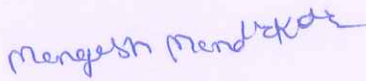
Subject: Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015

1. In compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that Reserve Bank of India has imposed a penalty of Rs. 10 million on the Bank for delay in exchange of information regarding the conduct of the borrower's account with other lenders. The penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47 A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.
2. The amount of the penalty is not material considering the size of the Bank.
3. The incident of imposition of penalty of Rs.10 million has come to our knowledge on 06.02.2019.
4. The Bank has taken necessary preventive measures and has implemented a comprehensive corrective action plan, to strengthen internal controls and to ensure that such incidents do not recur.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)
Company Secretary

