

Ref: ISD/18-19/380

2<sup>nd</sup> March, 2019

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Subject: Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015**

1. In compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that Reserve Bank of India has imposed a penalty of Rs. 30 million on the Bank for delay in adherence to its directives on "Time bound implementation and strengthening of SWIFT related controls" contained in the RBI circular of 20<sup>th</sup> February, 2018. The penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47 A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.
2. The amount of the penalty is not material considering the size of the Bank.
3. The incident of imposition of penalty of Rs.30 million has come to our knowledge on 02.03.2019.
4. The Bank has taken necessary measures to implement and strengthen SWIFT-related operational controls and to ensure strict compliance of RBI directions in this regard.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)  
Company Secretary