

DTAA ANNEXURE
CUSTOMER ID No _____ for period _____ - _____

SELF DECLARATION

To,
Union Bank of India

I, _____ son / daughter of _____
aged _____ years, presently residing at _____ (Complete
address) do hereby solemnly declare and affirm on oath as follows:

1. I am a resident/domiciled in _____ as referred to under Article 4 of the Double Taxation Avoidance Agreement entered into between India and _____ (country of tax residence) (hereinafter referred to as the "Treaty").
2. I am not a resident of India in terms of the Treaty.
3. I am the beneficial owner of the investments made by me in India/ income receivable by me from such investments in India.
4. The amount receivable is towards interest and falls under the head "Interest" under Article _____ of the Treaty.
5. The place of assessment of my world income is _____.
6. I undertake to promptly inform the Bank in writing should there be any change in the facts given above, including but not limited to change in tax residential status, nature of holding of income, etc.
7. I grant irrevocable exclusive right to Union Bank of India to recover the tax and other charges arising on account of change in facts mentioned in point 6 / change in tax laws or interpretations thereof from any amounts due to me, or, otherwise, at the discretion of Union Bank of India. I undertake to pay on demand by Union Bank of India any shortfall between the amounts recovered by Union Bank of India and the amount payable by me and indemnify and hold Union Bank of India harmless from any loss on account of the change of facts.
8. In the event there is any income tax demand (including interest, charges or levies) raised in India in respect of these amounts we undertake to pay the demand forthwith and indemnify and hold Union Bank of India harmless from any income tax demand (including interest, penalty, charges or levies) raised in India on the Bank on account of any misstatement / misrepresentation/ errors of omission or commission by me or any other person, and provide Union Bank of India with all information/documents that may be necessary for any proceedings before Income-tax / Appellate Authorities in India.
9. I also undertake to provide, if applicable, a fresh tax declaration to the bank upon the expiry of the period for which DTAA rate is being applied for my deposits as mentioned above. I confirm that my delay or failure to provide such fresh tax declaration will allow the Bank to apply the income tax rate provided in the Indian Income-tax Act, 1961 ignoring the lower rates in the tax treaty. My claim, if any, for refund of excess Indian income tax, if any, will lie directly against the Indian income tax department, Ministry of Finance, Government of India and the Bank will not be liable for the same in any manner.
10. I understand that the DTAA rate will be applied by levying the default rate and the subsequent reversal of differential will be credited to Savings Account. I understand that this differential amount will not be credited back to the Fixed Deposit.

I confirm that, I have read and understood the provisions of the Double Taxation Avoidance Agreement between India and _____ (country of residence) including the Articles 1, 2, 4 and _____ (Article on Interest) of the Treaty, copy of which has been made available to me.

I, _____ (name and address), hereby declare that the contents above are correct, complete and truly stated.

This is to certify that I/We do not have any Permanent Establishment in India as per the Double Taxation Avoidance Agreement entered between India, and _____, which is my country of residence.

Name & signature of Non-resident Indian investor

Signed this _____ day of _____, 20__

Indian Income Tax Permanent Account Number (PAN): _____

Place: _____

Important Note: This is NOT available / applicable to individuals who are either "Resident" or "Resident but Not Ordinarily Resident" in India, as defined under the Indian Income-tax Act, 1961.