

March 24th, 2020

Dear Valued Customer,

Greetings!

As many of you know, we are in the process of an amalgamation between three very strong banks - **Union Bank, Andhra Bank and Corporation Bank.**

Unleashing the power of a rich legacy...

Established in 1919, 1923 and 1906 respectively, Union Bank, Andhra Bank and Corporation Bank have a combined legacy of 300+ years. The collective strength of our three esteemed organizations presents a unique opportunity to build a bigger, bolder and better future.

As we embark on this journey, we would like to take this opportunity to share with you some specifics on the benefits that the amalgamation will bring to you:

Wider network: It is a matter of great pride that we will now be the fifth largest PSU bank in India in terms of total business. Our **120+ million customers** will be served across **9,500+ branches** with a strength of **75,000+ employees**. Our complimentary geographic presence will give us a commanding pan India network, making us the 4th largest banking network in the country.

Larger capital base: The bank will now enjoy a larger capital base and will be optimally positioned to build deeper banking relationships with our corporate and retail customers.

“Bank of tomorrow”: The amalgamation will strongly position us to be future ready by enabling investment in various areas. These include upgrades in our analytics center of excellence, enhanced digital banking products, best-in-class IT platforms and a wider variety of products and services.

Stronger together: We would also like to directly address our future partners at Andhra Bank and Corporation Bank and reassure them that they can look forward to the same attention and care from the amalgamated entity as from their original banking partner. We will take all the steps to make sure that your banking relationship not only lives up to your expectations but also exceeds them.

Service focus: The amalgamation process has been initiated with a strong emphasis on customer service. It is our top priority to ensure minimal disruption to our customers during this transition period. We would like to reassure you of the following:

- No changes to occur in account numbers, IFSC codes, MICR for customers
- Continue banking with the same bank/branch for any banking related information

- Cash withdrawal from ATMs of any of the three banks will not levy any additional charges
- All existing terms and conditions pertaining to your loan will continue until the life cycle of the loan
- Enjoy best-in-class services across the product ranges of all the three banks with the amalgamated entity

We understand that you may have additional questions. You may please feel free to reach out to the Branch Manager of your nearest branch for any kind of clarification or call our toll free numbers 1800222244 (Union Bank of India), 18004251515 (Andhra Bank), 18004253555 (Corporation Bank).

Road ahead

To reiterate, the amalgamation process is deeply focused on serving our esteemed customers such as yourself, and we will do our best to ensure minimal disruption.

Once again, we thank you for your continued support over the years! We look forward to an even stronger association with you in times to come.

With warm regards,


Rajkiran Rai G.
MD & CEO
Union Bank of India


J. Packirisamy
MD & CEO
Andhra Bank


P.V. Bharathi
MD & CEO
Corporation Bank