

Schedule of Revised Forex Service Charges

Sr. No.		Type of transaction	Revised charges
1		EXPORT LETTER OF CREDIT	
1.1		a) Advising of LC/ SBLC to Bank's Customers directly by swift to our bank b) Advising of LC received from other bank by post/courier to Bank's Customers	a) Rs 1000 per LC b) Rs. 2500 per LC (including cost for scrutinising, authenticating & verification etc.)
1.2		a) Advising of Amendment of LC to Bank's Customers per amendment directly by SWIFT b) Advising of amendment received from other bank by post/courier to Bank's Customers	a) Rs 750 per Amendment b) Rs. 1500 per amendment
1.3		Advising of LC to Non Bank Customers	a) Rs 2000 per LC + SWIFT+ OPE b) if charges to be recovered from foreign bank USD 75 + SWIFT + OPE
1.4		Advising of Amendment of LC to Non Bank Customers (per Amendment)	a) Rs 1500 per LC + SWIFT+ OPE b) if charges to be recovered from foreign bank USD 50 + SWIFT + OPE
1.5		Transfer of Export Letter of Credit	Rs 2000 for each advise of transfer + SWIFT (IF ANY) + OPE
1.6		Transfer of Amendment - Export Letter of Credit (Per amendment)	Rs 1000 + OPE + SWIFT (IF ANY) (for each advice of transfer)
1.7		Cancellation of L/C Transfer	RS 500 + OPE + SWIFT (IF ANY)
1.8		Adding Confirmation to Export Letter of Credit (on the request of the LC issuing bank) - Competent Authority for Approving the request - DFB, CO	Based on the rating of LC Issuing Bank: a) AAA-AA/Aaa- 0.15% p.q. B) A-Baa3/BBB/A1-A/A3 0.25% p.q. C) Ba1-B3/BB/B 0.50% p.q. D) Unrated 0.50% p.q. (Charges Minimum USD 75-Rs 5000), OPE & SWIFT Charges
1.9		Confirmation of Amendment (on the request of the LC issuing bank) Competent Authority for Approving the request - DFB, CO	As applicable at the time of Import LC amendment : a) For tenor And amount extension: As per original LC + swift+ OPE or b) For other amendments : USD 50 per amendment + OPE + SWIFT

2				EXPORTS BILLS & OTHER CHARGES	
	2.1			EXPORT COLLECTION & Free of Payment	
		2.1.1		<p>a) Export bills sent on collection basis by bank. (Minimum Fixed charges, no further concession)</p> <p>b) Export documents sent by the exporter directly (as permitted under FEMA) to the drawees</p>	<p>Rs 1000. Flat (for both a & b)</p> <p>(Additionally Rs 1000.00+GST per shipping bill to be charged if more than 3 shipping bills are submitted under a single export bill)</p> <p>* The same condition will be applicable to Union Export Product with applicable concession charges.</p> <p>* In case payment is received in Rupees from other banks, Commission in Lieu of Exchange to be charged.</p>
			2.1.1.1	<p>New Category is added for Bills of Small Value i.e</p> <p>a) Export Bill Amount not exceeding Rs 2,50,000.00 (or it's equivalent in FX)</p> <p>and</p> <p>b) per shipping bill amount not exceeding Rs 50,000.00 (or it's equivalent in FX).</p>	<p>a) <u>Up to 10 Shipping Bills in single export bill (single buyer)</u></p> <p>Rs 1000 Flat</p> <p>b) <u>More than 10 Shipping Bills on single buyer</u></p> <p>Rs 1000 per every additional 3 shipping bills (or part thereof) beyond 10th Shipping Bill.</p>
		2.1.2		<p>Export bills against which payment already received. (where 100% advance payment of the export bill have been received and the date of payment receipt should be prior to the data of Shipment)</p>	<p>Rs 1000. Flat (for both a & b)</p> <p>(Additionally Rs 1000.00+GST per shipping bill to be charged if more than 3 shipping bills are submitted under a single export bill)</p> <p>* The same condition will be applicable to Union Export Product with applicable concession charges.</p> <p>* In case payment is received in Rupees from other banks, Commission in Lieu of Exchange to be charged.</p>

		2.1.2.1	<p>New Category is added for Bills of Small Value i.e</p> <p>a) Export Bill Amount not exceeding Rs 2,50,000.00 (or it's equivalent in FX)</p> <p>and</p> <p>b) per shipping bill amount not exceeding Rs 50,000.00 (or it's equivalent in FX).</p>	<p>a) <u>Up to 10 Shipping Bills in single export bill (single buyer)</u></p> <p>Rs 1000 Flat</p> <p>b) <u>More than 10 Shipping Bills on single buyer</u></p> <p>Rs 1000 per every additional 3 shipping bills (or part thereof) beyond 10th Shipping Bill.</p>
2.2			POST SHIPMENT FINANCE	
	2.2.1		Bills Purchased/ Discounted/ Negotiated / AFDBC - for each Bill	<p>Rs 1000. Flat</p> <p>(Additionally Rs 1000.00+GST per shipping bill to be charged if more than 3 shipping bills are submitted under a single export bill)</p> <p>* The same condition will be applicable to Union Export Product with applicable concession charges.</p> <p>* In case payment is received in Rupees from other banks, Commission in Lieu of Exchange to be charged.</p>
	2.2.1.1		<p>Collection & AFDBC Advances</p> <p>Exports made to NEPAL & BHUTAN as well as exports made through couriers</p> <p>a) Export bills sent on collection basis by bank. (Minimum Fixed charges, no further concession)</p> <p>b) Export documents sent by the exporter directly (as permitted under FEMA) to the drawees</p> <p>c) Export bills against which payment already received. (where 100% advance payment of the export bill have been received and the date of payment receipt should be prior to the data of Shipment)</p> <p>d) AFDBC Advances against such bills</p>	<p>Rs 1000. Flat (for a & b & c & d)</p> <p>(Additionally Rs 1000.00+GST per shipping bill to be charged if more than 10 shipping bills are submitted under a single export bill)</p> <p>* The same condition will be applicable to Union Export Product with applicable concession charges.</p> <p>* Lodgment of 10 Shipping Bills per bill may be allowed (instead of 3 Shipping Bills per bill in normal cases) provided the amount of each shipping bills is less than Rs. 50,000.00 and the total value of bill does not exceed Rs. 2,50,000.</p> <p>* In case of bill lodgment through bulk upload, branch may collect the charges at the rate stipulated above. As in case of bulk upload, only One Shipping Bills can be lodged in one Bill, the charges may be collected manually after maintaining proper record of the same.</p> <p>*Commission in lieu of exchange may not be charged in case of export to Nepal and Bhutan where the Shipping Bills are denominated in INR.</p>
			For 2.1 & 2.2- For Parties having concessions on Per Bill basis, the same shall continue, till further sanction renewal.	

	2.2.2		Crystallization of Export Post Shipment Financed Bill	0.125% with minimum 2000/- (of outstanding FC Amount)
	2.2.3		Discrepancy fee (Bill to be purchased at the discretion of AD)	Rs.1000/- per bill
	2.2.4		Obtaining Indemnity/ guarantee for documents to be discounted/ Negotiated drawn under restricted LC	0.25% flat(Min. Rs. 1500/- and Max Rs.15000/-) in add. To above charges
2.3			PRE SHIPMENT	
	2.3.1		Packing credit extension	a) 1 st time Rs.2500/- (per disbursement) b) For each extension thereafter per disbursement Rs.5000/-
2.4			COMMON FOR PRE/ POSTSHIPMENT FINANCE & COLLECTION	
	2.4.1		Forwarding export documents to another Authorized dealer to whom the LC is restricted	a) upto USD 20000 : Rs. 1000 per shipping bill + OPE b) above USD 20000: Rs. 1500 per Shipping Bill + OPE
	2.4.2		Late Submission fee for export document , to be charged after 21 days	Rs. 500/- per GR/Shipping Bill per quarter (part quarter to be considered as full quarter)
	2.4.3		Extension of Due date for export bill	Rs.1000/- per bill per month or part thereof (for the extended period only) + OPE
	2.4.4		Lodgment of Reimbursement claims UNDER EXPORT LC	Rs. 1000/- per bill + SWIFT Charges
	2.4.5		Honoring reimbursement claims under LCs established by our correspondent banks by debiting their Vostro a/c with us.	Rs.1000/-
	2.4.6		LODGING REIMBURSEMENT CLAIMS WITH RBI - State Credits Exports of Goods and Services against Repayment of State Credits Granted by Erstwhile Soviet Union	Rs.2000/ per claim lodged with RBI + OPE
	2.4.7		Dishonored Bill / Returned Bill	Rs.1500/- per bill + Other Bank Charges (if any) + OPE (Courier) & SWIFT charges (if any)
	2.4.8		Overdue export bills (Charges to be recovered from the due date)	Rs.1000/- Per Quarter (or part thereof) Per Bill. [If Bill Realized within one month from the due date-no overdue charges.]
	2.4.9		Addnl. charges where proceeds recd. through a bank other than collecting foreign bank at the instance of the Exporter/ Buyer	Rs.1000/- Flat per Bill
	2.4.10		In case an export bill for collection (both in foreign currency as well as in rupee) is subsequently purchased/ discounted/ negotiated/AFDBC.i.e. C to P	Additional Charges - As per Bill discounting/Negotiation charges. No refund of charges collected. Interest to be charged as applicable.
	2.4.11		Debit to ACU \$ ac	USD 70
	2.4.12		Approval for export bill write off (Collection / Purchase / Discount / negotiation)	Under AD Power Rs 3000/- RBI Power Rs.5000/-
	2.4.13		Issuance of GR waiver certificate	Rs. 1000 per GR
	2.4.14		Re- Import (Closure of Export Bills through Bill of Entry)	0.125% min Rs 1000 + [export collection bill comm] + [import collection bill commission]

		2.4.15	Accepting of AD transfer request under EDPMS / Other AD Bill of Entry Presented under IDPMS (controlling of Other AD shipping Bill or BOE), No charges where transactions (import /export handled by us)	Rs.1000/- per shipping bill /BOE No Charges In Below cases (a & b): a) In case of Bills Purchased/ Discounted/ Negotiated/AFDBC b) In case of Consortium limit accounts.
		2.4.16	Followup for Submission of export bills for lodgement for overdue advance exports beyond one year	Rs 500 per remittance per quarter + OPE
		2.4.17	Change of Buyer /Reduction in Invoice value	Rs 1000/- + SWIFT + COURIER (IF ANY) +OPE
	2.5		<u>COMMISSION IN LIEU OF EXCHANGE</u>	
		2.5.1	Where pre shipment advance has been granted against a letter of credit/export order but the documents under the relative letter of credit/export order are negotiated through another bank	0.125% flat Min Rs. 500/- Max Rs. 25000/-
		2.5.2	Where the proceeds of an export bill negotiated are paid in foreign currency to another authorized dealer	0.125% flat Min Rs. 500/- Max Rs. 25000/-
		2.5.3	Where an export bill is sent for collection abroad but the payment is received in Rupees through another Authorized Dealer in India.	0.125% flat Min Rs. 500/- Max Rs. 25000/-
		2.5.4	Deemed export bills (Commission to be charged if payment received in Rupee)	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
		2.5.5	Any other case including Inward Remittances & free of payment bills, where the bank does not earn any exchange margin including EEFC/DDA etc. where balance transmitted in foreign currency on account credit day	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
		2.5.6	inward remittance/Export proceeds credited to EEFC/DDA account, provided balance remain for atleast one day	Nil
		2.5.7	Commission in lieu of exchange in case of export to Nepal and Bhutan where the Shipping Bills are denominated in INR.	Nil
3			<u>Import Letter of Credits</u>	
	3.1		<u>Opening of Normal Import Letter of Credit / UPAS LC</u>	
		3.1.1	Sight L/C	a) Commitment Charges : 0.002% per day, minimum 90 days b) Sight Charges : 0.15 % Flat * Minimum 2000/- [a)+b]) c) Swift Charges + OPE

	3.1.2	Usance L/C	<p>a) Commitment Charges : 0.002% per day, minimum 90 days.</p> <p>B) Usance Charges : 0.004% per day, minimum 90 days</p> <p>* Minimum 2000/- [a)+b)]</p> <p>c) Swift Charges + OPE</p>
		The charges will be applicable on Total Liability including Interest Amount and Tolerance	
		NOTE-Where the LC value exceeds Rs.5.00 crores	
		a. On the first Rs.5.00 crores	Normal rate as above
		b. Above Rs.5.00 crores and upto Rs.10.00 crores	50% of the normal rate on the amount in excess of Rs. 5 Crs and upto Rs. 10 Crs.
		C. Above Rs.10.00 crores	25% of the normal rate on the amount in excess of Rs. 10 crs.
		NOTE-Where the LC opened against Cash / Bank Deposit Margin	
		a) 110% Margin w/o hedging through forward contract at time of LC opening or b) 100% margin with hedging through Forward contract booked rate	25% of the normal Comm - Min Rs. 2000 + SWIFT +OPE
		75% Margin	50% of the normal Comm. Min Rs. 2000 + SWIFT + OPE
3.2		Amendment to LC	
	3.2.1	Extension of Validity (within the period for which the commission already collected) e.g. LC valid up to 15th Oct. 2022 and amendment received for extension upto 30th Nov. 2022- In this case comm. already been collected upto Dec. 2022	Rs.1000/- Flat (up to the period for which commission is already collected) + Swift Charges + OPE + foreign bank charges (if on a/c of importer)
	3.2.2	Extension (Beyond the period for which commission Collected) / amount Enhancement / Increase in Usance * (For Detailed explanation refer Sub Annexure II.1)	a) as per opening of New LC commission based on type of LC sight or usance [(Min.90 days) & Min. Rs 2000] + b) Swift Charges + OPE * (For Detailed explanation refer Sub Annexure II.1)
	3.2.3	Other Amendment (not covered under 2.2.1 & 2.2.2) not covered above	Rs.1000/-per amendment Flat + Swift Charges + OPE + foreign bank charges (if on a/c of importer)
	3.2.4	For revival/re-instatement of an expired LC within 1 months from the date of expiry.	Same as New LC opening Charges from expiry of the expired LC date (both sight / usance as well as commitment charges)
3.3		For Opening Revolving Letter of Credit	
		-Sight	Same as Normal LC opening Charges
		-Usance	Same as Normal LC opening Charges
		On each amount Reinstated from the date of Reinstatement to the date of subsequent reinstatement or the last date of validity of LC	
		-Sight	Same as Normal LC opening Charges

			-Usance	Same as Normal LC opening Charges
	3.4		Import Letter of Credit Cancellation, Commission	1000 + swift charges + OPE
4			IMPORTS	
	4.1		Commission on Import Bills (Under LC)	
	4.1.1		Foreign currency Bills or INR Bills for each Bill (For Every Remittance)	0.15% with Min. Rs. 1000/- and Max. Rs.30000/- + Swift charges + OPE
	4.1.2		Discrepant Doc. Received under LC for each Bill (Lumpsum)	minimum USD 100 or Equivalent per Bill + Swift charges + OPE
	4.1.3		Bills Return unpaid due to discrepancies and non acceptance by Importer	Normal Bill commission at 0.15% per bills Min Rs 2000, Maximum 15000/- + commission in lieu of exchange + SWIFT + OPE
	4.1.4		Crystallization of Import LC Bills i.e LC Devolvement i.e. Bills not retired a) within 10 days from date of receipt in case of demand bills b) on due date in case of usance bills	a) Extra commission at 0.15% per crystallized bills , Min Rs 2000 Maximum 25000/- + b) OD interest + c) handling harges 1000 + SWIFT + OPE (These charges are over and above Bill Commission in 4.1.1)
	4.1.5		Invocation of all type of BG/FGL/SBLC	0.15% per bills Minimum Rs 5000 Maximum Rs 25000 + SWIFT + OPE + OD interest in case of delayed payment
	4.1.6		Deferred imports under LC (LC covering import of goods on deferred payment terms involving payments beyond a period of 6 months from the date of shipment in installments over a period of time as per RBI guidelines under FEMA)	a) (upto 5 Cr.) 0.5% per quarter or part thereof, Minimum Rs 2000 + SWIFT + OPE. b) Where LC exceeds Rs. 5 crs(Minimum Rs 2000), 1) On the first 5 crores - Normal Rate as above. 2)For Amount above Rs.5 crs to 10 crs. - 50% of the normal rate as above. 3) And on Amount above 10 crs: 25% of the normal rate as above. + SWIFT + OPE
	4.2		Commission of Advance remittance for imports	
	4.2.1		Advance Remittance for Import	Upto:Rs. 10 lacs - Rs. 1000 Rs 10 lacs - Rs 20 lacs - Rs. 2000 > Rs. 20 lacs - 0.10% [Max Rs. 20000] + SWIFT + OPE

4.3			Commission of Import collection Bills (other than Bill under LC) + DIRECT IMPORT BILLS to importer	
	4.3.1		Foreign currency Bills/ INR collection Bills and Bills received directly by importer Including Direct Import remittances (For Every remittance)	Upto Rs.15 lacs Rs.2000/- Above Rs.15 lacs 0.20% flat [Max. Rs.20000/-] +SWIFT + OPE
	4.3.2		Overdue Import Collection Bills retired after a period of 30 days from Due date	Rs. 1000 per month (min 1 quarter) in addition to Normal Commission (part of month to be taken full month) + SWIFT charges + OPE (* For Collection of Commission, Period to be Taken from Due Date)
	4.3.3		Approval for Payment of Overdue Import Bills (in addition to overdue commission as per 4.3.2)	a) Beyond 6 months to 3 Years Rs. 3000/- Per Bill b) Forwarding to RBI beyond 3 Years Rs. 5000/- Per Bill + OPE (One time charges)
	4.3.4		Import bills required to be forwarded to another bank which remits proceeds to overseas bank.	Rs.2000/- flat per set of import documents + commission in lieu of exchange + OPE
	4.3.5		Co-acceptance/avalisation of import bills (subject to sanction of proper limits by sanctioning/competent authority)	a) 0.005% per day, minimum 90 days (Rs 2000 minimum) + b) Swift Charges + OPE
	4.3.6		Import docs covering project imports including Govt. aid scheme, where no LC opened	0.25% Per Annum on each drawing irrespective of the amount + SWIFT charges + OPE
	4.3.7		Handling Charges for dishonor/ return of import bill (sight/usance) unpaid (in case documents are not taken by importer)	1500 (from importer) OR USD 100 IF CLAIMED from Remitting BANK + SWIFT charges + OPE
	4.3.8		Handling Charges for dishonor / return of import bill (sight/usance) unpaid (in case usance documents are taken by importer and later dishonored)	a)Normal bill commission (from importer) OR USD 100 IF CLAIMED FROM REIMBURSING BANK + b) swift charges + OPE (in case of return of docs)
	4.3.9		Followup for Bill of Entry including penalty for late submission (For all remittances)	RS 1000 PER quarter per bill of entry + OPE
	4.3.10		Issuance of delivery order (DO) -Conditions for issue of DO -For Usance Bills After obtaining Acceptance and Trust Receipt (in LC Bills) -For Sight Bills against 110% Cash/FD margin For Non LC bill DO to be issued where BL/AWB is "To the order of Bank and only after obtaining Acceptance and/or margin as the case may be"	a) LC- Rs 1000 flat per issue b) Non LC - Rs. 2000 Flat per issue
	4.3.11		Extension of Import Bill other than LC at the request of Importer	1000 per month or part thereof (for extended Period) to be recovered at the time of each extension + SWIFT charges + OPE

4.4			COMMISSION IN LIEU OF EXCHANGE	
	4.4.1		Commission in lieu of exchange on rupee import bill and on each bill drawn in foreign currency on which no exchange margin is earned including remittance out of PCFC/FCBP/ FDBD/EEFC/DDA (* Subject to Para 4.4.3)	a) 0.125% flat Min Rs. 500/-; Max Rs. 25000/-
	4.4.2		Import bills received under LC / Non LC, on which no exchange benefit accrues to opening bank. Incl. Payment out of PCFC/FCBP/ FDBD/EEFC/ DDA (* Subject to Para 4.4.3)	a) 0.125% flat Min Rs. 500/-; Max Rs. 25000/-
	4.4.3		if remitted out of previous day balance of EEFC/DDA (i.e. Customer Account Balance) only.	Rs. 1500 Flat
	4.4.4		On each bill in Indian Rupee at the time of retirement or recovery which ever is earlier	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
	4.4.5		Where the inward / outward remittance (Including Buyer Credit Related Payments) has to be executed in foreign currency by issuing demand drafts/payment/order/SWIFT	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
5			INWARD REMITTANCES	
	5.1		Remittance Commission (Non Trade) (Personal Remittances)	Rs. 250/- Flat Per Remittance irrespective of amount
	5.2		Remittance Commission (Trade)	Upto USD 10,000 or equivalent = Rs 500/- More than USD 10,000 or equivalent = Rs 1500/-
	5.3		Purchase of TTs/ MTs customer's personal cheques, DDs, International money orders, bankers pay order payable abroad. where cover has not been received in Nostro accounts	Rs. 250 + INTEREST @ CLEAN OD FOR A MIN OF 15 DAYS
	5.4		Encashment of FC (others) Rupee value at the card rate quoted by treasury to be given	NO Commission
	5.5		Encashment of FC (Exporters) [Rupee value received from the FFMC to be given.] (*Encashment Subject to FEMA rules, only for permitted transactions)	Rs. 10000/-Flat per Transaction-
	5.6		Where the inward remittance has to be executed in foreign currency by issuing demand drafts/ payment/order/ SWIFT	Rs. 500/- + comm. in lieu of exchange + out of pocket expenses

	5.7			a) Inward Remittance Return of Funds by debit to customer account after credit b) Return of funds directly from Nostro	a) NON TRADE : outward remittance commission+ SWIFT + OPE TRADE: Rs. 5000+ swift + OPE B) USD 50 or equivalent- debited from fx funds in Nostro
	5.8			Issuance of Encashment Certificate - Notes / Coins/ Traveller Cheques Purchased	Rs 500/- per certificate.
	5.9			Clean Instruments for Collection	
	5.9.1			On all clean instruments sent abroad	a) Upto USD 500: Rs. 100/- +OPE; b) All other cases: 0.10% Min Rs. 250/-, Max Rs. 5000/- + OPE c) In case of Deposits, AD Head may allow concessions upto 100%, depending upon the merits of case and value of account.
	5.9.2			Return of clean instruments for collection	Rs. 500 + foreign bank charges (if any);
6				Outward Remittances	
	6.1			Outward Remittances Other than Import (TT & DD), including U -Mobile Application for Outward Remittances (in process)	a) For Medical treatment and out of educational loan : Free + SWIFT + OPE b) For other remittances: 1) Non - Individuals (Including Proprietorship) 0.10% with min. Rs. 750/- Max Rs. 5000/- + SWIFT charges + OPE 2) Individuals ≤7.50 lakhs = 750/- + SWIFT + OPE > 7.50 lakhs = 0.10% with min. Rs. 750/- Max Rs. 3000/- + SWIFT + OPE
					Repayment of Buyers Credit Availed from Our Foreign branches - NO COMMISSION (OPE+ SWIFT Charges AS APPLICABLE shall be taken)
					Outward Remittance - Staff (including Retired Staff) - NIL
	6.2			Issuance DDs towards gifts, donations and students applications, subscriptions etc.	A) Upto USD 500 - Rs. 100/- flat + swift charges if any B) For above USD 500- AS PER PARA 5.2
	6.3			Sale of Foreign Currency Traveler's Cheques	1% Min Rs. 250/-
	6.4			Issuance of Duplicate Drafts Cancellation / Stop Payment /Change of FDD number	Individual Rs 500, Others Rs 1000 per remittance
	6.5			NRE and FCNR deposit transfer/repatriation	NIL
7				Forward Contracts	
	7.1			Booking Sale and Purchase contracts.	Rs. 500/- per contract
	7.2			For each request for Early delivery/Cancellation/Rebooking	Rs. 500/- per contract + swap cost (actual)+ cancellation charge (if any)

				If cancellation and rebooking is done simultaneously Rs.1000 + swap cost (actual)+ cancellation charge (if any)
8			MERCHANTING TRADE	
	8.1		Merchanting Trade Transaction	a) UPTO USD 5000 - Rs.2000 per leg i.e IRM, ORM, Export bill and Import bill in addition to normal commission. b) BEYOND USD 5000 - Rs.5000 per leg i.e IRM, ORM, Export bill and Import bill in addition to normal commission.
	8.2		On Import Bills / LC	Respective Import Charges
	8.3		On Export Bills	Respective Export Charges
	8.4		Followup for Overdue merchant Trade Transactions - Overdue beyond 9 months	Rs 2500 per transaction half yearly
	8.5		Followup for Overdue merchant Trade Transactions - Outlay beyond 4 months	Rs 2500 per transaction half yearly
9			GUARANTEES	
	9.1		Guarantees issued against counter guarantees of our correspondents banks / Foreign Bank/Indian Bank issued in any foreign currency or INR (subject to prior approval from DFB & IBD) For calculation of commission on INR guarantee the conversion rate should be the prevailing Control rate available in HRTHQRY	a) UPTO USD 5 Lacs 0.30% per Quarter Minimum USD 100 Per Quarter b) Above USD 5 Lacs to USD 2 Mn 0.15% Per Quarter Minimum USD 2000 c) Above USD 2 Mn 0.10% Per Quarter Minimum USD 3000 + (SWIFT + OPE = for all above cases)
	9.2		Guarantees in favour of shipping Companies/ Agencies for clearance of goods pending production of Bill of Lading (Missing BL guarantee) There will not be any expiry period for missing BL guarantees. Branches should diarize and follow-up with the parties after the expiry of 1 month of date of issuance of guarantee for submission of original BL and return of the guarantee.	1) upto Rs5Cr : 0.75% Per Quarter, Min one quarter, Min Rs. 2000/- + SWIFT + OPE 2) Where Guarantee Value Exceeds Rs 5 crores (Min one quarter, Min Rs. 2000/-) a) Upto Rs 5 crores - Normal Rate as above. b) Above Rs.5Cr upto 10Cr. -50% Comm (for amount in excess of Rs. 5Cr) c) Above Rs10Cr- 25% comm(for the value in excess of 10Cr) + SWIFT + OPE 3) In case relating to imports under L/C opened by our bank : Rs. 2000/- Per Quarter + SWIFT + OPE
	9.3		Guarantees for project exports (Bid Bonds / Bonds for earnest money / Export / Advance payment)	
	9.3.1		Guarantees for advance payment made by foreign buyers to Indian exporters / contractors	0.25% Per Quarter, Min one quarter, Min Rs. 2000/- + SWIFT + OPE

	9.3.2		In case of guarantees covered by ECGC counter guarantees	<p>a) For Project Exports (Upto 5cr) - ECGC - Cover upto 75%: 0.1125% p.q. + ECGC premium - Cover upto 90%: 0.0875% p.q. + ECGC premium Min one quarter & Min Rs. 2000/- + SWIFT + OPE</p> <p>b) Project Exports Above Rs5Cr: (Min one quarter & Min Rs. 2000/-) - Upto 5 cr - Normal Rates as per point a - Above Rs.5Cr upto 10Cr. 50% Comm (for amount in excess of Rs. 5Cr) - Above Rs10Cr 25% comm(for the value in excess of 10Cr) + SWIFT + OPE</p>
	9.3.3		In case of guarantees covered by Govt. of India counter guarantees	<p>a) For Project Exports , Amount upto 5 cr- 0.10% p.q. Min one quarter & Min Rs. 2000/- + SWIFT + OPE.</p> <p>b) Project Export, Amount Above Rs5Cr (Min one quarter & Min Rs. 2000/-): - Amount upto 5 cr: Normal Rate as above - Above Rs.5Cr upto 10Cr: 50% Comm (for amount in excess of Rs. 5Cr) - Above Rs10Cr : 25% comm(for the value in excess of 10Cr) + SWIFT + OPE</p>
	9.3.4		Against Cash/ Deposit margin	Margin: 100% - 0.0625% per quarter
			i) Commission charged by foreign banks through whom guarantees are issued and out of pocket expenses are to be recovered separately	
			ii) In case of early redemption of guarantee by return of original guarantee or authenticated confirmation to that effect. 50% of the commission to be refunded for the unexpired period less 3 months (i.e. min. one quarter to be collected)	
			iii) Commission for issuing Bid Bonds for supply to projects carried out abroad, If the bid gets Failed/rejected - only 50% of the commission to be refunded for the unexpired period less 3 months(i.e. min. one quarter to be collected)	

	9.3.5		Export performance guarantees issued in favour of customs towards export obligation under EPCG/Advance Licences etc & Export performance guarantees/Bid Bonds connected with exports [other than project exports] & Deemed Exports	0.25% per quarter Min one quarter or Rs. 1000/- whichever is higher. a) (50% of the normal commission in case backed by ECGC guarantee) b) (25% of the normal commission in case 100% Counter Guarantee of Govt. of India or 100% cash margin/Deposit.)
	9.3.6		Deferred Payment Guarantees covering imports of goods into India.	0.50% p.q. for the specified period of liability calculated on the amount of liability under such guarantee (Min. Rs. 2000) (100% Counter Guarantee of Govt. of India or 100% cash margin/Deposit : 1/4 of the normal commission)
			i) Where the deferred payment guarantee commission is recovered installment basis. The rate of commission and the rate of exchange (TT sell) prevailing as on the date of recovery of each installment shall be applied	
			ii) In the event of default of installment - Interest to be recovered at commercial rate of interest as prescribed by RBI from time to time from date of default to date of payment	
			iii) In the event of early redemption of DPG - 50% of the commission for unexpired period of guarantee may be refunded subject to original guarantee being returned for cancelling or confirmation of no claims against the guarantee.	
			<u>BUYERS CREDIT</u>	
	9.4		Bank guarantees may be given by the ADs, on behalf of the importer, in favour of overseas lender of TC wherever applicable will be charged as under:	
	9.4.1		Guarantee issued in favor of foreign branches/ subsidiaries of our bank for availing of Buyers' Credit(TC), Guarantee amount includes the (Principal + Interest + other Foreign Branch charges), Branches have to control guarantee by adding approx Interest amount and foreign bank charges amount	(i) 1.20% p.a, min of Rs. 1500/- (Commission to be charged on monthly basis - min. of one month to be recovered) (ii) Swift + OPE
	9.4.2		Where such guarantee are issued against cash / deposit margin	100% margin - half the normal commission in point 9.4.1, min of Rs. 1500/-

	9.4.3		For issuance of guarantees for trade credit to all other banks - <u>IC 06924 DATED 17-01-2019</u>	<p>i. Commission at the rate of 3% p.a. (minimum 1 quarter) and quarterly thereafter (part quarter to be taken as full quarter).</p> <p>ii. Processing Charge of Rs.3000/- to be additionally obtained in each case.</p> <p>iii. OPE & SWIFT</p>
	9.4.4		Where such guarantee are issued against cash / deposit margin	100% margin - 1/4 of normal commission in point 9.4.3 + Normal processing charge and SWIFT + OPE
			The charges shall be collected on the specified period of liability of the guarantee. The specified period of Liability shall mean the actual validity period of the guarantee plus claim period.	
	9.5		Any other Performance guarantee not covered above	2% pa. Minimum 1 quarter, part of the quarter to be considered as full quarter
	9.6		Any other Financial guarantee not covered above	3% P.A. Minimum 1 quarter, part period to be taken as full quarter)
	9.7		<p>a) (for 9.5 & 9.6) Letter of Guarantee against which our Foreign branches/WOS sanction Advance/Credit facilities to clients (other than trade credit)</p> <p>b) (for 9.5 & 9.6) if against 100% margin then 1/4 of the normal commission to be charged</p>	<p>a) 50% of applicable charges (Minimum 1 quarter), part period to be taken as full quarter</p> <p>b) for 100% margin- 25% of applicable charges , (Minimum 1 quarter), part period to be taken as full quarter</p>
	9.8		<u>Amendment (Enhancement / Extension)</u>	
	9.8.1		Extension of Validity period within period for which commission is already collected / other amendments without enhancement/extension	Rs 1500 + swift +OPE
	9.8.2		Extension of Validity period beyond the period for which commission is already collected	Rs 1500 + Issuance Charges, for minimum 1 quarter (beyond the period for which collection commission is already collected) +swift +OPE
	9.9		Guarantee Cancellation	Rs 1000/- + swift +OPE
			<u>INWARD BANK GUARANTEES</u>	
	9.10		Guarantee Advising(Inward)	Rs 1000/- OR USD 100 (from foreign bank) + swift +OPE
	9.11		Guarantee Advising Amendment(Inward)	Rs 750/- OR USD 75 (from foreign bank) + swift +OPE
	9.12		Bank Guarantee Confirmation	ISSUANCE CHARGES + swift +OPE

	9.13		Standby Letter of Credit (SBLC)	
	9.13.1		Opening	3% PA (Minimum 1 quarter Min. Rs. 2000), part period to be taken as full quarter + swift +OPE
	9.13.2		SBLC in favor of our Foreign branches/ WOS -	1.5 % P.A. (Minimum 1 quarter Min. Rs. 2000), part period to be taken as full quarter + swift + OPE
	9.13.3		SBLC any Amendment, other than extension or increase in amount	Rs 1500 + swift + OPE
	9.13.4		SBLC - Extension of Validity period within period for which commission is already collected	Rs 1500 + swift + OPE
	9.13.5		SBLC - Extension of Validity period beyond the period for which commission is already collected	issuance charges (Min 1 Quarter) + Rs 1500 + swift + OPE
	9.13.6		SBLC Confirmation (Inward SBLC)	issuance charges (Min 1 Quarter) + swift + OPE
	9.14		BG / SBLC Claim processing / settlement charges	Rs 1000
	9.15		COMMISSION IN LIEU OF EXCHANGE	
	9.15.1		Where DPG is issued by one AD but installment remitted through another AD. The latter shall compensate the AD which has issued the guarantee	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
	9.15.2		Any other case where the bank does not earn any exchange margin	0.125% flat Min Rs. 500/-; Max Rs. 25000/-
10			Foreign Currency Loans (FCL)	
	10.1		FCL / FCTL (Sanction / Roll Over)	As per Extant Circular on Service Charges on Domestic Rupee Advances
11			Foreign Direct Investment (FDI)	
	11.1		On receipt of funds (Through Our Bank) or remittance of funds towards FCGPR/FCTRS/LLP1/LLP2/ESOP/CN/DRR Form/buy back etc	0.125% of total value of transaction with Min 10,000 and Max 25,000
	11.2		On receipt of funds (Through other bank) or remittance of funds towards FCGPR/FCTRS/LLP1/LLP2/ESOP/CN/DRR Form/buy back etc	0.125% of total value of transaction with Min 20,000 and Max 50,000
	11.3		RBI Correspondence towards Approval Route Transactions	Rs 5000/-+ OPE
	11.4		FIRC issuance when Funds Received in INR from other Banks	0.125% of total value of transaction with Min Rs 1500
	11.5	*	Late submission of Reportings under FDI	Rs 5000 P.M OR Part there of (on each overdue reporting for the reasons attributable to customer)
	11.6		Repatriation of FDI	0.125% of total value of transaction with Min 10,000 and Max 25,000 + ORM Charges
	*		NOTE : Wherever RBI stipulates collection of Extra fees, same is to separately recovered from customer.	
12			Overseas Direct Investment (ODI)	

12.1			Under Approval Route	a) Rs. 20000 + ORM charges + SWIFT + OPE (Remittance through our bank) b) 0.125% of transaction value Min Rs 25000 + ORM charges + SWIFT + OPE (Remittance through other bank)
12.2			Under Automatic Route	a) Rs. 15000+ SWIFT + OPE (Remittance through our bank) b) 0.125% of transaction value Min Rs 20000 + ORM charges + SWIFT + OPE (Remittance through other bank)
12.3			Subsequent remittances	a) 5000 per remittance + ORM charges (Our bank) b) Rs 10000 per remittance (through other bank) + OPE +ORM Charges
12.4			Reporting of Guarantees (corporate/Bank)/SBLC issued/undertaken through other bank, capitalisation of receivable or SWAP of shares	0.125% of transaction value Min Rs 10000 , max. 30000
12.5			Submission of APR reporting to RBI	Rs.2000/-per APR before due date
	*			Late Submission Rs.5000 per APR / year (part year to be treated as full year)
12.6			Late submission of proof of investment under ODI i.e. Share certificate	Rs.5000 per case
12.7			Merger / Amalgamation of IP (Indian Party)	Rs.10000 /- per case
12.8			Disinvestment of JV/WOS abroad under automatic route	Submitted within RBI timeline - Rs.5000/-
	*			Delayed submission - Rs.10000/-
12.9			Reporting investment of stepdown subsidiaries (Disinvestment)	Rs.5000/- per case
12.10			Transfer of existing UIN	Rs.5000/- per case
12.11			Changes of capital structure of JV/WOS reporting to RBI	Rs.5000/- per case
12.12			Any other reporting under ODI i.e.follow-up etc	Rs.2000/- per case
12.13			Approval for establishing Warehouse abroad	Rs.10000/- Per Request
*			NOTE : Wherever RBI stipulates collection of Extra fees, same is to separately recovered from customer.	
13			External Commercial Borrowing (ECB) [Other than trade Credits]	
13.1			Processing of application and Form 83 under automatic route or for submission to RBI under approval route	Rs.10000/- per case
13.2			ECB 2 Monthly filing to RBI	Rs. 1000/- per filing

	13.3		Any change or modification in existing ECB under the delegated powers	AD Power : Rs.5000/- per case
	13.4			RBI Power : Rs.10000/-per case
	13.5		Transfer of existing LRN from / to another AD	Rs. 5000/- per case
	13.6		Draw Down (Inward Remittance), Apart from IRM Charges	Rs 10000 + IRM charges
	13.7		Repayment of Interest / Installment, Apart from ORM Charges	Rs 5000 + ORM charges + SWIFT + OPE
	13.8		Issuance of NOC for pledge	Rs 25000 per NOC Request + SWIFT + OPE
14			<u>SWIFT</u>	
	14.1		LC	a) LC opened Rs 2500/- b) LC Amend Rs. 1000/- per message c) other lc related Misc. message Rs.500 per message
	14.2		BG / SBLC / FGL	a) opened Rs 2500/- b) Amend Rs. 1000/- per message c) other related misc. message Rs.500 per message
	14.3		Outward Remittance	Rs.500/-
	14.4		SWIFT (All Others & including followup messages)	Rs.500/-
15			<u>POSTAGES</u>	
	15.1		Postages on Export Bills sent / Import Bills returned Outside India.	Rs.1500/- + GST OR 110% of the actual charge by courier vendor, which ever is higher. * 110% (Incidental Charges as communicated vide IC No. 1007-2017 dated 26th October 2017) Branches are advised to check the actual amount charged by the Courier Agencies from the monthly Bill, And need to collect the Deficit from the respective customers.
16			<u>MISCELLANEOUS (Other Charges not covered above)</u>	
	16.1		For processing applications for Project Exports by Bank	Rs 10000 per application
	16.2		For Processing any other Application to RBI	a) First Request : 2000/- + OPE b) Followup: Rs.1000/- + OPE +OPE
	16.3		Enquiry related to old record more than 1 year old	Rs 100 per item
	16.4		Issuance of Duplicate debit / credit advises / Swift Messages / FIRC / BRC	Rs 100 per item
	16.5		Commercial information (Credit Report) on Indian cos. to overseas banks / Opinion Report (Where we issue the credit report)	USD 150 (from Overseas Bank) + SWIFT + OPE

16.6			Credit Report obtained from empanelled agency	110% of the actual charge by agency. * 110% (Incidental Charges as communicated vide IC No. 1007-2017 dated 26th October 2017)
16.7			Deviation from Guidelines (As per Approval from competent authority, in line with RBI / FEMA / Other Regulatory Regulations)	Rs 2000/- per proposal.
16.8			Stamp Duty	As Specified from GOI or State Govt.
16.9			For any Forex Transaction : Issuance of e-FIRC or any certificate or attestation / IEC Cert (other than BRC) FIRC in case FDI, Repatriation of ODI Proceeds and other than Exports	a) Rs 500/- Invoice attestation: a) At the time of negotiation / collection - Nil b) Each subsequent occasion - Rs 100 per invoice
			* OPE (Out of Pocket Expenses)	Like 1) Courier Charges 2) Stamp Paper Charges, etc
			* Min & Max Charges	1) Charges after concession if given in form of %, shall not effect Min & Max Charges stipulated in any of above paras i.e Min & Max Charges shall remain same even after concession in % 2) However if sanction stipulates specific minimum charges or Maximum Charges, in amount, same stipulation will be applicable.