

Annexure I - SCHEDULE OF INTEREST RATES APPLICABLE FOR MSMEs AND OTHERS

MASTER TABLES FOR MSMEs

MasterTableA

ADVANCE OF ABOVE Rs. 25.00 CRORE (Excluding additional credit risk premium for term loans)

Internal rating	External Rating*					Unrated
	AAA	AA	A	BBB	BB & Below	
	A1+	A1	A2	A3	A4 & Below	
CR1	EBLR +2.00%	EBLR+2.25%	EBLR+2.50%	EBLR+3.00%	EBLR+3.25%	EBLR+4.00%
CR2	EBLR+2.25%	EBLR+2.50%	EBLR+2.75%	EBLR+3.25%	EBLR+3.75%	EBLR+4.25%
CR3	EBLR+2.50%	EBLR+2.75%	EBLR+3.00%	EBLR+3.50%	EBLR+4.00%	EBLR+4.50%
CR4	EBLR+2.75%	EBLR+3.00%	EBLR+3.25%	EBLR+3.75%	EBLR+4.25%	EBLR+4.75%
CR5	EBLR+3.25%	EBLR+3.50%	EBLR+3.75%	EBLR+4.25%	EBLR+4.75%	EBLR+5.00%
CR6	EBLR+3.75%	EBLR+4.00%	EBLR+4.25%	EBLR+4.75%	EBLR+5.25%	EBLR+5.50%
CR7	EBLR+3.75%	EBLR+4.00%	EBLR+4.25%	EBLR+4.75%	EBLR+5.25%	EBLR+5.50%
CR8-CR10	EBLR+3.75%	EBLR+4.00%	EBLR+4.25%	EBLR+4.75%	EBLR+5.25%	EBLR+5.50%

*External Credit Ratings of AAA to BB & below are for long term loans (Fund Based limits like Term Loans and Cash Credit loans) and ratings ranging from A1+ to A4 & below are for short term loans (Non Fund Based limits).

MasterTableB

ADVANCE UP TO Rs. 25.00 CRORE (Excluding additional credit risk premium for term loans)

Internal rating	Rate of interest
CR1	EBLR+2.75%
CR2	EBLR+3.00%
CR3	EBLR+3.25%
CR4	EBLR+3.75%
CR5	EBLR+4.25%
CR6	EBLR+4.50%
CR7	EBLR+4.75%
CR8-CR10	EBLR+4.75%

MasterTableC

ADDITIONAL CREDIT RISK PREMIUM FOR TERM LOANS:

Additional credit risk Premium for term loans over 1 year will be applicable over and above interest rates given in Master Table A / B based on the period of advances at the time of sanction as follows:

Total Term of Loan (including moratorium/holiday period)	Premium
Loans with Tenor > 1 years but <= 3 years	0.10%
Term Period >3 years <= 5years	0.25%
Term Period > 5yrs but <= 10 years	0.50%
Term Period >10 yrs	1.00%

(The additional credit risk premium added for longer term loans should be mentioned in the sanction advice.)



MASTERTABLESFOROTHERTHANMSMEs**MasterTableA-1**

ADVANCE OF ABOVE Rs. 25.00 CRORE (Excluding additional credit risk premium for term loans)

Internal rating	External Rating*					Unrated
	AAA	AA	A	BBB	BB & Below	
	A1+	A1	A2	A3	A4 & Below	
CR1	MCLR+1.75%	MCLR+2.00%	MCLR+2.25%	MCLR+2.90%	MCLR+3.15%	MCLR+3.90%
CR2	MCLR+2.00%	MCLR+2.25%	MCLR+2.50%	MCLR+3.15%	MCLR+3.65%	MCLR+4.15%
CR3	MCLR+2.50%	MCLR+2.75%	MCLR+3.00%	MCLR+3.50%	MCLR+4.00%	MCLR+4.25%
CR4	MCLR+2.75%	MCLR+3.00%	MCLR+3.25%	MCLR+3.75%	MCLR+4.25%	MCLR+4.50%
CR5	MCLR+3.25%	MCLR+3.50%	MCLR+3.75%	MCLR+4.25%	MCLR+4.75%	MCLR+5.00%
CR6	MCLR+3.75%	MCLR+4.00%	MCLR+4.50%	MCLR+4.75%	MCLR+5.25%	MCLR+5.50%
CR7	MCLR+3.75%	MCLR+4.00%	MCLR+4.50%	MCLR+4.75%	MCLR+5.25%	MCLR+5.50%
CR8	MCLR+3.75%	MCLR+4.00%	MCLR+4.50%	MCLR+4.75%	MCLR+5.25%	MCLR+5.50%

*External Credit Ratings of AAA to BB & below are for long term loans (Fund Based limits like Term Loans and Cash Credit loans) and ratings ranging from A1+ to A4 & below are for short term loans (Non Fund Based limits).

MasterTableB-1

ADVANCE ABOVE RS 25.00 LACS UP TO RS. 25.00 CRORE (Excluding additional credit risk premium for term loans)

Internal rating	Rate of interest
CR1	MCLR+2.65%
CR2	MCLR+2.90%
CR3	MCLR+3.20%
CR4	MCLR+3.70%
CR5	MCLR+4.30%
CR6	MCLR+4.75%
CR7	MCLR+5.00%
CR8	MCLR+5.00%

MasterTableC-1

Advance up to 25 Lacs (**Including** additional credit risk premium for term loans)

Particulars	Medium Enterprises
Advances Up to Rs.50,000/-	MCLR + 0.50%
Advances above Rs 50000/-up to Rs 2.00 lacs	MCLR + 1.00%
Advances above Rs 2.00 lacs up to Rs.25.00 lacs	MCLR + 2.00%

ADDITIONAL CREDIT RISK PREMIUM FOR TERM LOANS (i.e above Rs25.00 lacs) :

Additional credit risk Premium for term loans over 1 year will be applicable over and above interest rates based on the period of advances at the time of sanction as follows:

Total Term of Loan (including moratorium/holiday period)	Revised
Loans with Tenor > 1 years but <= 3 years	0.10%
Term Period >3 years <= 5years	0.25%
Term Period > 5yrs but <= 10 years	0.50%
Term Period >10 yrs	1.00%

(The additional credit risk premium added for longer term loans should be mentioned in the sanction advice.)

Subtables-InterestRatesforMSMEand Others

S.1 MSME ADVANCE upto 25 LACS (Including additional credit risk premium for term loans)

Particulars	Micro Enterprise	Small Enterprises	Medium Enterprises
Advances Up to Rs. 50,000/=	EBLR + 0.50%	EBLR + 0.50%	EBLR + 0.50%
Advances above Rs 50000/= Up to Rs 2.00 lacs	EBLR + 1.00%	EBLR + 1.00%	EBLR + 1.00%
Advances above Rs 2.00 lacs upto Rs. 25.00 lacs	EBLR + 1.75%	EBLR + 2.00%	EBLR + 2.00%

S.2 MSME ADVANCE above Rs. 25.00 lacs (Excluding additional credit risk premium for term loans)

Particulars	Micro Enterprise	Small Enterprises	Medium Enterprises
Advance above Rs 25.00 Lacs to Rs.100.00 Lac	1% less than Master Table-B	0.75% less than Master Table-B	0.75% less than Master Table-B
Advance above Rs.100Lacs to Up to Rs.25.00 Crore	0.50% less than Master Table-B	0.25% less than Master Table-B	0.25% less than Master Table-B
Advance of above Rs.25.00crore	0.75% less than Master Table -A	0.75% less than Master Table -A	0.50% less than Master Table -A

Note:

- For accounts covered under CGTMSE: No additional rate of interest over and above applicable rate of interest is to be charged to loan accounts. However, the total guarantee fee including ASF/AGF in all CGTMSE covered accounts has to be borne by the borrower fully. (as approved in CRMC dated 04.02.2020)

S.3 INDUSTRY SPECIFIC CONCESSIONS FOR ADVANCE OF ABOVE Rs.25.00 CRORE MSMEs AND OTHERS (Excluding additional credit risk premium for term loans)

S. No.	Industries	Rate of interest		
a.	NBFCs/Financial Institutions (Rs. 25 Lacs & above)	PSU/Government Bodies	1.50% less than Master Table	
		Others	1.00% less than Master Table	
b.	PSUs/Government Bodies (Other than NBFC/FIs, Infrastructure, CRE)	Central Government Guaranteed Loans	Investment Grade (CR 1-5)	EBLR/MCLR +1.75%
			Non-Investment grade below CR-5	EBLR/MCLR +2.25%
		State Government Guaranteed Loans/ Direct claims on State government	Investment Grade (CR 1-5)	EBLR/MCLR +2.00%
			Non-Investment grade below CR-5	EBLR/MCLR +2.50%
		Central Government - Without Guarantee	1.25% less than Master Table	
		State Government - Without Guarantee	1.00% less than Master Table	
c.	Infrastructure Advance	Build Phase	1.00% less than Master Table	
		Operational Phase	1.50% less than Master Table	
d.	Commercial Real Estate (other than CRE home loans)	0.50% above Master Table and Master Table (Also applicable for advance of Rs.25.00 crore and below)		

Note: The Master Tables (A/B for MSMEs and A-1/B-1 for Others) to be applied as per the classification of the account in MSME (based on extant guidelines) or Others



S.4 SCHEME SPECIFIC ADVANCES (MSME & OTHERS):

S. No.	Schemes	Rate of interest																												
a.	Union Parivahan	As per table S-1 and S-2																												
b.	Union Nari Shakti*	<p>A) For MSME advances upto Rs. 25.00 lakh:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Micro Enterprises</th> <th>Small Enterprises</th> <th>Medium enterprises</th> </tr> </thead> <tbody> <tr> <td>Advances up to Rs 50,000/-</td> <td>EBLR</td> <td>EBLR</td> <td>EBLR+0.10%</td> </tr> <tr> <td>Advances above Rs 50,000 up to 2.00 lakh</td> <td>EBLR + 0.50%</td> <td>EBLR + 0.50%</td> <td>EBLR + 0.50%</td> </tr> <tr> <td>Advances above Rs 2.00 lakh upto Rs 25.00 lakh</td> <td>EBLR + 1.25%</td> <td>EBLR + 1.50%</td> <td>EBLR + 1.50%</td> </tr> </tbody> </table> <p>B) MSME Advance above Rs 25.00 lakh:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Micro Enterprises</th> <th>Small Enterprises</th> <th>Medium Enterprises</th> </tr> </thead> <tbody> <tr> <td>Advances above Rs 25.00 lacs upto Rs 100.00 lac</td> <td>1% less than Master Table-B</td> <td>0.75% less than Master Table-B</td> <td>As per Master Table B</td> </tr> <tr> <td>Advance above Rs 100.00 lacs to up to Rs 2.00 Crore</td> <td>0.50% less than Master Table-B</td> <td>0.25% less than Master Table-B</td> <td>As per Master Table B</td> </tr> </tbody> </table>	Particulars	Micro Enterprises	Small Enterprises	Medium enterprises	Advances up to Rs 50,000/-	EBLR	EBLR	EBLR+0.10%	Advances above Rs 50,000 up to 2.00 lakh	EBLR + 0.50%	EBLR + 0.50%	EBLR + 0.50%	Advances above Rs 2.00 lakh upto Rs 25.00 lakh	EBLR + 1.25%	EBLR + 1.50%	EBLR + 1.50%	Particulars	Micro Enterprises	Small Enterprises	Medium Enterprises	Advances above Rs 25.00 lacs upto Rs 100.00 lac	1% less than Master Table-B	0.75% less than Master Table-B	As per Master Table B	Advance above Rs 100.00 lacs to up to Rs 2.00 Crore	0.50% less than Master Table-B	0.25% less than Master Table-B	As per Master Table B
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Advances above Rs 2.00 lakh upto Rs 25.00 lakh	EBLR + 1.25%	EBLR + 1.50%	EBLR + 1.50%																											
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c.	Stand-up India	As per table S-1 and S-2																												
d.	Union Professional	<table border="1"> <thead> <tr> <th>MSMEs</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>EBLR + 2.85%</td> <td>MCLR + 2.85%</td> </tr> </tbody> </table>	MSMEs	Others	EBLR + 2.85%	MCLR + 2.85%																								
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e.	Union Turnover Plus*	MSMEs having digitized sales turnover of above 50%, at the time of sanction/review/renewal will be extended concession of 0.50% over applicable ROI (as per S-1 & S-2) subject to minimum EBLR.																												
f.	Union Ayushman	<table border="1"> <thead> <tr> <th>MSMEs</th> <th>Others</th> </tr> </thead> <tbody> <tr> <td>EBLR+1.55%</td> <td>1Yr MCLR+1.45%</td> </tr> </tbody> </table>	MSMEs	Others	EBLR+1.55%	1Yr MCLR+1.45%																								
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h.	Union GST Gain*	<table border="1"> <thead> <tr> <th>Credit Rating</th> <th>Collateral Coverage at minimum 100% for MSME borrower</th> </tr> </thead> <tbody> <tr> <td>CR-1</td> <td>EBLR+0.85%</td> </tr> <tr> <td>CR-2</td> <td>EBLR+1.10%</td> </tr> <tr> <td>CR-3</td> <td>EBLR+1.10%</td> </tr> <tr> <td>CR-4</td> <td>EBLR+1.35%</td> </tr> <tr> <td>CR-5</td> <td>EBLR+1.35%</td> </tr> </tbody> </table>	Credit Rating	Collateral Coverage at minimum 100% for MSME borrower	CR-1	EBLR+0.85%	CR-2	EBLR+1.10%	CR-3	EBLR+1.10%	CR-4	EBLR+1.35%	CR-5	EBLR+1.35%																
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i.	Union Progress	As per table S-1 and S-2																												
j.	Union Mudra	As per Table S-1																												



k.	Union Liqui Property	Rating	Micro	Small	Medium	Others	
		For loans upto Rs.25 lacs	EBLR+2.25%			MCLR+2.90%	
		For loans above Rs.25 lacs					
		CR-1	EBLR + 2.00%	EBLR + 2.25%	EBLR + 2.50%	MCLR +2.90%	
		CR-2	EBLR + 2.00%	EBLR + 2.25%	EBLR + 2.50%	MCLR +2.90%	
		CR-3	EBLR + 2.00%	EBLR + 2.25%	EBLR + 2.50%	MCLR +2.90%	
		CR-4	EBLR + 3.00%	EBLR + 3.25%	EBLR + 3.50%	MCLR +3.90%	
		CR-5	EBLR + 3.00%	EBLR + 3.25%	EBLR + 3.50%	MCLR +3.90%	
		CR-6 & below	EBLR + 3.50%	EBLR + 3.75%	EBLR + 4.00%	MCLR +4.40%	
l.	Union Rent*						
Period		Rate of Interest					
		MSME		Other than MSME			
		CRE	Non-CRE	CRE	Non-CRE		
Up to 3 Years		EBLR + 4.90%	EBLR + 3.90%	MCLR + 4.90%	MCLR + 3.90%		
Above 3 Years		EBLR + 5.15%	EBLR + 4.15%	MCLR + 5.15%	MCLR + 4.15%		
Customer category		Interest Rate					
		MSME		Other than MSME			
		CRE	Non-CRE	CRE	Non-CRE		
<input type="checkbox"/> Landlords of our Branch/Offices premises		EBLR + 3.00%	EBLR + 2.00%	MCLR + 3.00%	MCLR + 2.00%		
<input type="checkbox"/> Owner of property who have rented the same to PSB, Pvt bank, Govt dept		EBLR + 3.00%	EBLR + 2.00%	MCLR + 3.00%	MCLR + 2.00%		
<input type="checkbox"/> For accounts with External Rating of minimum BBB		EBLR + 3.30%	EBLR + 2.30%	MCLR + 3.30%	MCLR + 2.30%		
m.	Union Alankaar	As per Master tables and Sub-tables					
n.	Automated Invoice Financing (Channel Financing)	ROI will be decided based on the gradation (credit rating) of the dealer and for MSMEs rates as applicable for MSMEs shall be applicable. The rate of interest will be as approved by ALCO being presented by Digital Banking Department.					
o.	Union General Credit Card	MSMEs		Others			
		EBLR+ 4.75%		MCLR+ 4.65%			
p.	Union Standby Line of Credit	0.50% above the applicable ROI					
q.	Union e-Way Bills Solution	Tenor of Invoice	Rate of Interest				
			MSMEs		Other than MSMEs		
		Less than 30 days	EBLR + 1.00%		Overnight MCLR + 1.15%		
		30 days - 60 days			One month MCLR + 1.10%		
		61 days - 90 days			Three month MCLR + 1.00%		
		Above 90 days	EBLR + 2.00%	Three month MCLR + 2.00%			



r.	Union MSME Suvidha			
<input type="checkbox"/> For MSME - Linked to EBLR:				
For loans upto Rs.25 lacs		As per sub-table S-1		
Ticket Size (above Rs.25 lacs)	Credit Rating (Internal)	Security coverage in terms of Land & Building and liquid assets of loan amount		
		Minimum 75 % & below 100%	Minimum 100 % & below 150%	150% & above
Advances up to Rs.25 Crore	CR1	EBLR + 1.50%	EBLR + 1.00%	EBLR + 0.50%
	CR2	EBLR + 1.75%	EBLR + 1.25%	EBLR + 0.75%
	CR3	EBLR + 1.85%	EBLR + 1.35%	EBLR + 0.85%
	CR4	EBLR + 2.00%	EBLR + 1.50%	EBLR + 1.00%
	CR5	EBLR + 2.20%	EBLR + 1.70%	EBLR + 1.20%
Advances above Rs. 25 crore up to Rs.50 crore (External rating of BBB & above)	CR1	EBLR + 1.25%	EBLR + 0.75%	EBLR + 0.25%
	CR2	EBLR + 1.50%	EBLR + 1.00%	EBLR + 0.50%
	CR3	EBLR + 1.60%	EBLR + 1.10%	EBLR + 0.60%
	CR4	EBLR + 1.75%	EBLR + 1.25%	EBLR + 0.75%
	CR5	EBLR + 1.95%	EBLR + 1.45%	EBLR + 0.95%
Advances above Rs. 25 crore up to Rs.50 crore (External rating BB & unrated)	CR1	EBLR + 1.75%	EBLR + 1.25%	EBLR + 0.75%
	CR2	EBLR + 2.00%	EBLR + 1.50%	EBLR + 1.00%
	CR3	EBLR + 2.10%	EBLR + 1.60%	EBLR + 1.10%
	CR4	EBLR + 2.25%	EBLR + 1.75%	EBLR + 1.25%
	CR5	EBLR + 2.45%	EBLR + 1.95%	EBLR + 1.45%

* Inclusive of additional credit risk premium for term loans. For other schemes, additional credit risk premium on term loan is applicable. For more details, please refer the schematic guidelines.

S.5 ADVANCES ATTRACTING SPECIFIED INTEREST RATES IRRESPECTIVE OF QUANTUM OF ADVANCE (Unless otherwise specified)

S. No	Particulars	Rate of Interest (for MSMEs - linked to EBLR)	Rate of Interest (for Others - linked to MCLR)
a.	Advances to NBFCs (below Rs. 25 lacs)	EBLR + 7.75%	MCLR + 7.65%
b.	Bridge Loan for approved purposes	EBLR + 7.50%	MCLR + 7.40%
c.	Advance to individuals against shares [in physical form/ Demat form] / Debentures, Units of Mutual Funds	N.A	MCLR + 7.40%
d.	Advance against NSCs	EBLR + 2.75%	MCLR + 2.65%
e.	Advance against LIC Policies /IVPs/KVPs / Govt Securities	EBLR + 2.75%	MCLR + 2.65%
f.	Advance against RBI Relief Bonds	EBLR + 4.75%	MCLR + 4.65%
g.	All temporary facilities granted in the absence of regular limit such as TOD / WAE / CP etc. (Including liability arising on invocation of BG)	EBLR + 7.00%	MCLR + 6.90%
h.	Import DP Bills retired within 10 days	EBLR + 6.00%	MCLR + 5.90%
i.	Import DP Bills / PADs retired after 10 days	EBLR + 7.50%	MCLR + 7.40%
j.	Devolved LCs	EBLR + 7.50%	MCLR + 7.40%
k.	Loans covered by refinancing schemes of Term Lending Institutions	As per terms of Term Lending Institution	
l.	Discounting of Bills under LC		
	Particulars	Rate of Interest (for MSMEs - linked to EBLR)	Rate of Interest (for Others - linked to MCLR)
	Up to 90 days	EBLR - 0.15%	MCLR
	Above 90 days & Up to 6 months	EBLR - 0.05%	MCLR
	Above 6 months	EBLR + 0.75%	MCLR + 0.65%



S.6 ADVANCE AGAINST DEPOSITS

Type of deposit	Advance to Depositors	Advance against third party deposits (for MSMEs - linked to EBLR)	Advance against third party deposits (for Others - linked to MCLR)
Domestic Deposits	2.00% ODR	As per rating for Working Capital facilities, if any. Otherwise, 2.75% over EBLR or 2.00% ODR, whichever is higher	As per rating for Working Capital facilities, if any. Otherwise, 2.65% over MCLR or 2.00% ODR, whichever is higher
NRE/NRO Deposits	2.00% ODR	As per rating for Working Capital facilities, if any. Otherwise, 2.75% over EBLR or 2.00% ODR, whichever is higher	As per rating for Working Capital facilities, if any. Otherwise, 2.65% over MCLR or 2.00% ODR, whichever is higher
FCNR(B)	MCLR + 2.65%*	EBLR + 2.75%	MCLR +2.65%

*Loans against Bank's own deposit shall be continued to be linked to MCLR

S.7	Advances against Warehouse Receipts to Traders/ Processors/Arathias*		
	Interest rate to be charged to the accounts of borrowers with the Services of Service Provider:		
	Purpose	Rate of Interest (for MSMEs - linked to EBLR)	Rate of Interest (for Others - linked to MCLR)
	Priority Sector	EBLR + 1.25%	MCLR +1.15%
	Non Priority Sector	EBLR + 2.75%	MCLR +2.65%
	Without the Services of Service Provider irrespective of Quantum of loan.		
	Priority Sector	EBLR + 1.25%	MCLR +1.15%
	Non Priority Sector	EBLR + 1.75%	MCLR +1.65%
	* Above interest rates are exclusive of Collateral Management Charges		

S.9	Various Cluster Schemes for MSMEs and Others
	<ul style="list-style-type: none"> <input type="checkbox"/> The existing approved ROI on Various Cluster Schemes have been realigned as per the proposed guidelines on ROI Linked to EBLR Regime as applicable to Medium Enterprises w.e.f. 01.04.2020 in addition to existing MSE advances. <input type="checkbox"/> While realigning the existing ROI of various cluster schemes, the existing EBLR of Small Enterprises has now been made applicable to Medium Enterprises

S.10	Category	Rate of Interest
	Working Capital Demand Loans (WCDL) & Short-Term Loans (STL) to AAA/AA Rated Central & State Govt. PSUs/ Non-PSU Corporates/ Loans having zero percent Risk Weight	<u>Repo Rate + 1.66% + Premium (To be decided by Sanctioning Authority on a case to case basis)</u>

