



**यूनियन बैंक**  
ऑफ इंडिया  
**Union Bank**  
of India

*Financial Results*  
*Q2 & H1 – FY 2013-14*

*31<sup>st</sup> October 2013*

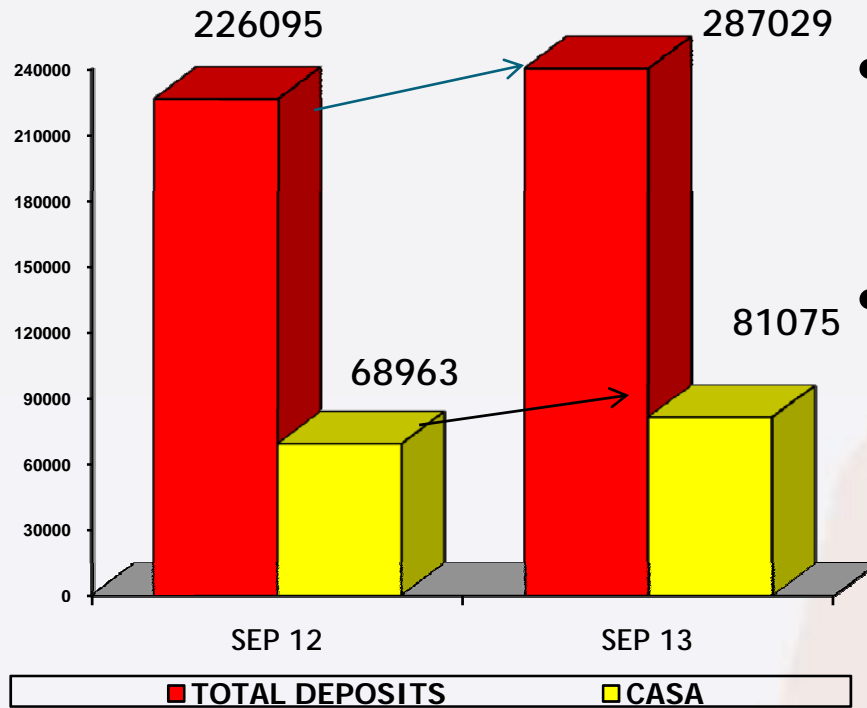
Global Business increased from ₹ 402766 cr. to ₹ 508713 cr., i.e. YoY increase of 26.30%

Advances increased from ₹ 176671 cr. to ₹ 221684 cr., i.e. YoY increase of 25.48% .

Deposits up from ₹ 226095 cr. to ₹ 287029 cr., i.e. YoY increase of 26.95%.

Non Interest Income up from ₹ 1037 cr. to ₹ 1367 cr., i.e. an YoY increase of 31.82%

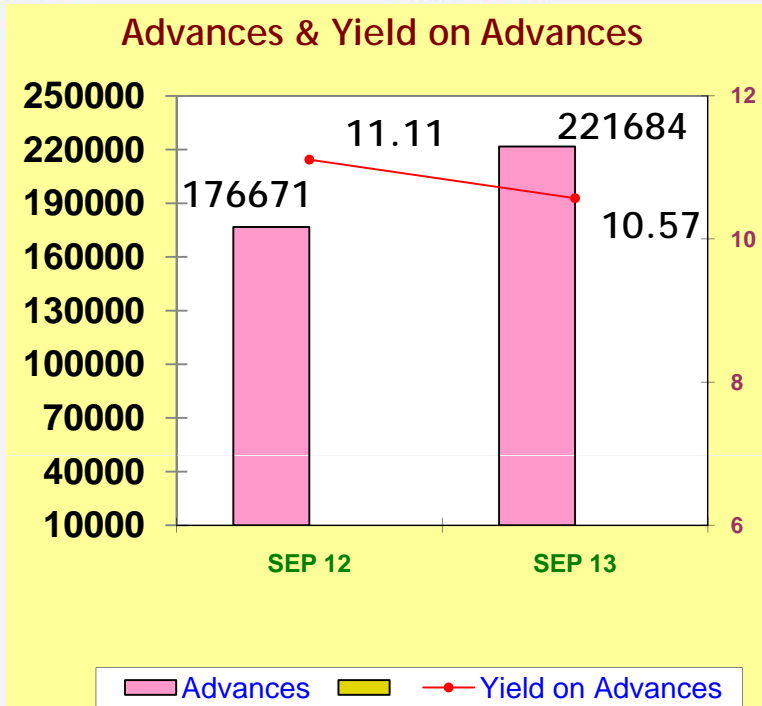
Operating profit up from ₹ 2540 cr. to ₹ 2637 cr., i.e. YoY increase of 3.82%



- CASA share in total deposits at 28.25%.
- The Bank added 24.78 lakhs CASA accounts during the first half of the year.

(₹. in crore)

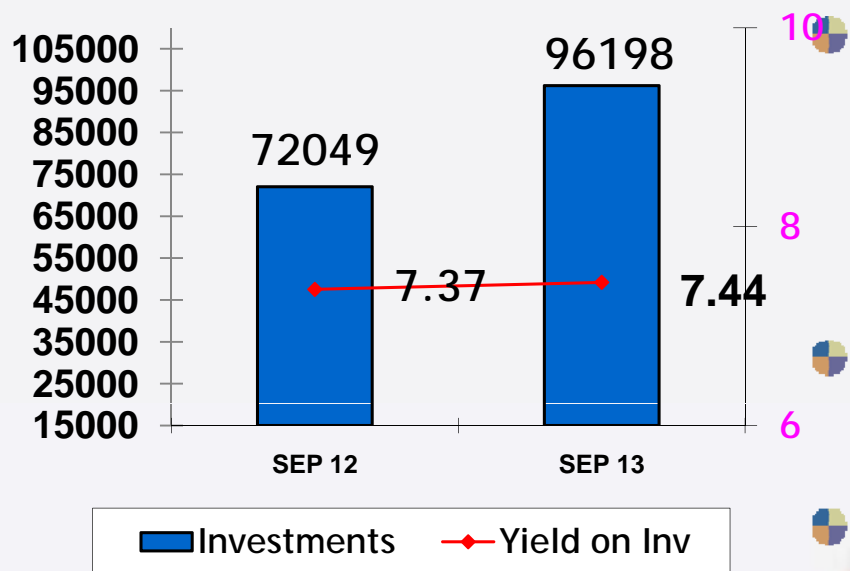
	SEP 12	SEP 13
<b>Total Deposits</b>	226095	287029
<b>Current Deposits</b>	15652	20253
<b>Savings Deposits</b>	53311	60822
<b>Demand Deposits (CASA)</b>	68963	81075



- Advances registered YoY growth of 25.48% from ₹ 176671 crs to ₹ 221684 crs.

(₹ in crore)

	SEP 12	SEP 13	YoY Growth
Agriculture	17443	22166	27.08
Retail Advances	17418	22385	28.52
MSME	26457	37410	41.40



Investments have shown a YoY growth of 33.52% and Yield on Investments have increased by 7 bps from 7.37% to 7.44%.

54% AFS portfolio is interest sensitive.

(₹ in crore)

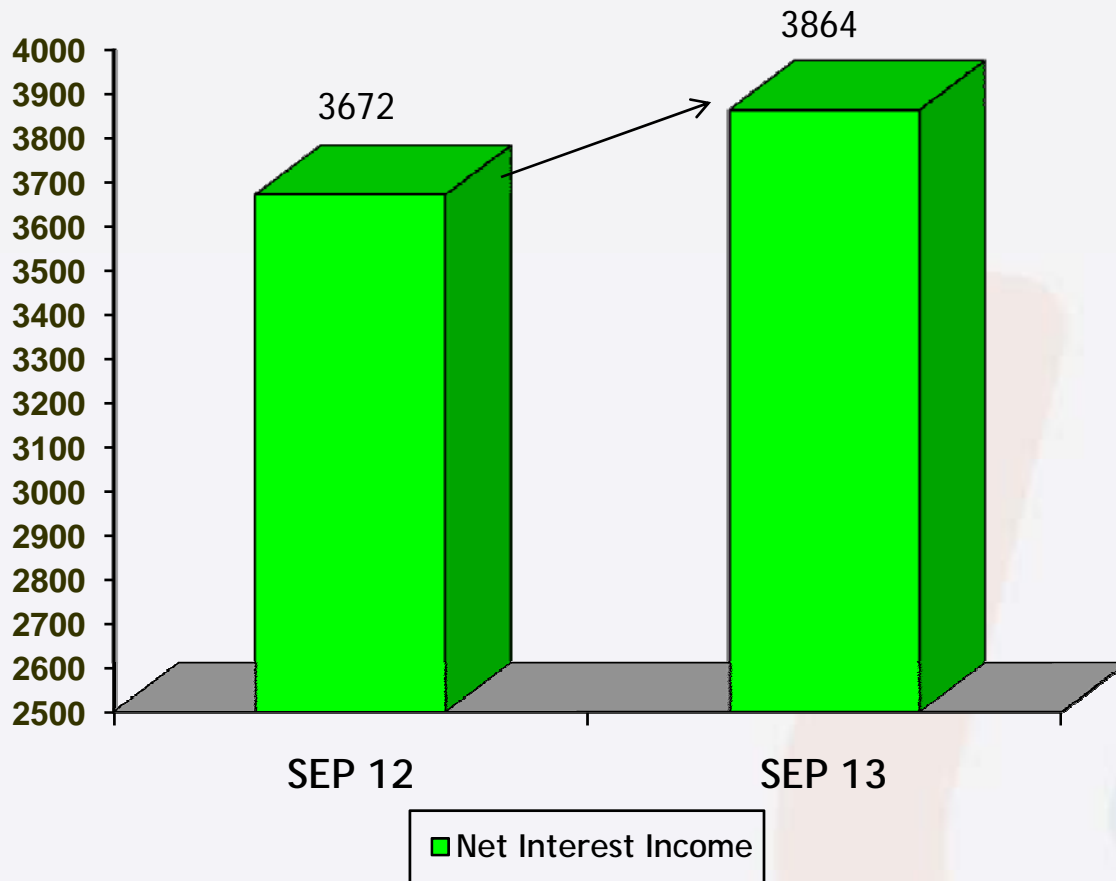
	SEP 12	%	Duration	SEP 13	%	Duration
Held to Maturity	56443	78.34	4.78	72539	75.40	4.52
Held for Trading	214	0.30	1.57	55	0.06	0.12
Available for Sale	15392	21.36	1.73	23604	24.54	1.94
<b>Total</b>	<b>72049</b>	<b>100.00</b>	<b>4.15</b>	<b>96198</b>	<b>100.00</b>	<b>3.90</b>



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*Half Yearly Results*

# Net Interest Income(NII)



- Net Interest Income for the Half Year is at ₹ 3864 crore as against ₹ 3672 crore during the corresponding period of last year, showing an increase of 5.23%.

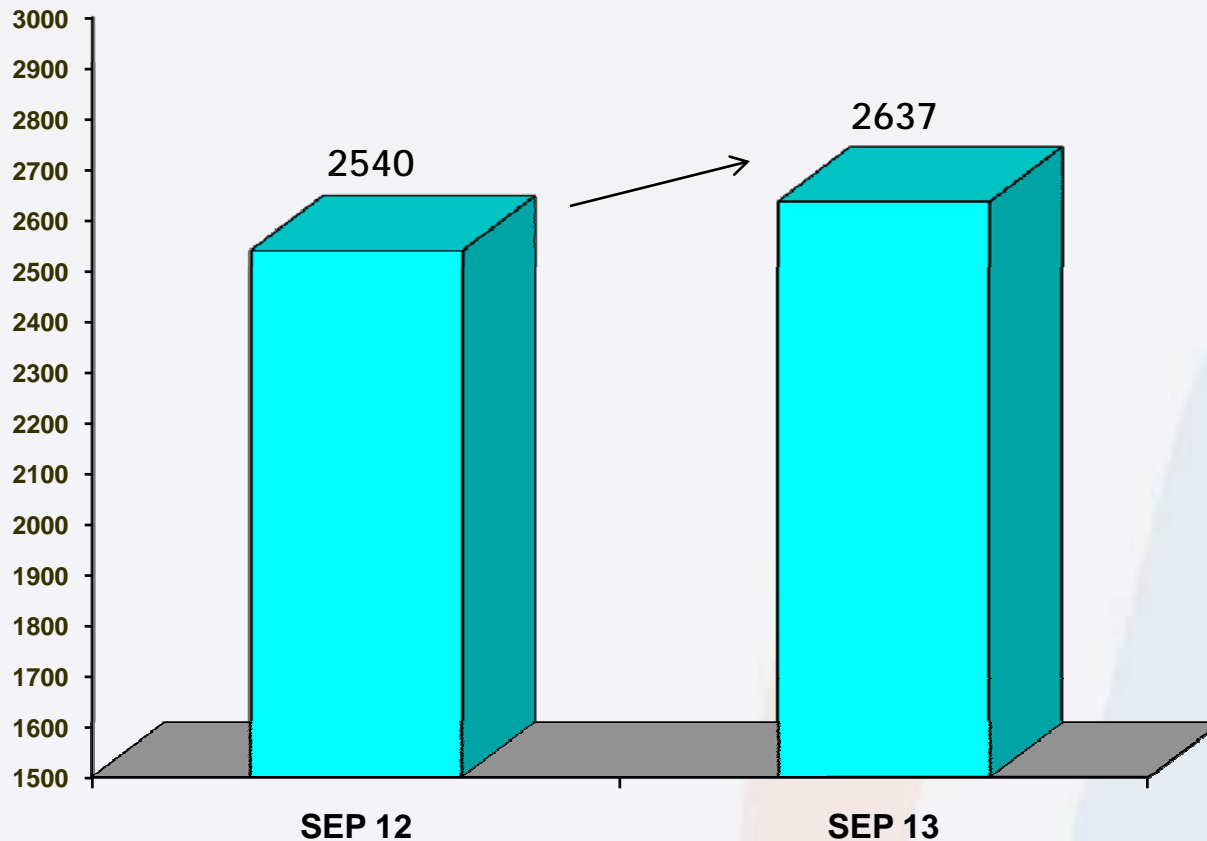
	SEP 12 (6 M) %	SEP 13 (6 M) %
<b>NIM</b>		
-Global	3.01	2.58
-Domestic	3.07	2.70
<b>Yield on Fund</b>		
-Global	9.24	8.87
-Domestic	9.49	9.17
<b>Cost of Fund</b>		
-Global	6.46	6.45
-Domestic	6.63	6.64

(\*NIM on Earning Assets)



(₹ in crore)

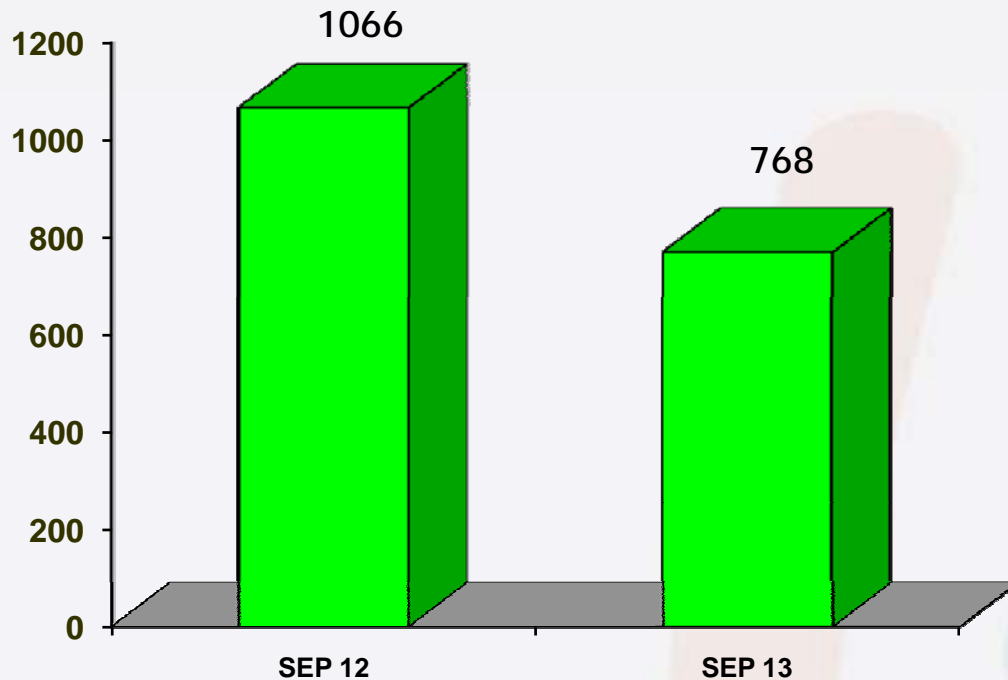
	SEP 12 (6M)	SEP 13 (6M)	Growth %
Core Non Interest Income	646	723	11.92
Treasury Income	277	527	90.25
<u>W/w</u>			
Profit on Sale of Investments	130	334	156.92
Exchange Profit	147	193	31.29
Recovery in Written off Accounts	114	117	2.63
<b>Total</b>	<b>1037</b>	<b>1367</b>	<b>31.82</b>



- Operating Profit for the Half Year is at ₹ 2637 crore as against ₹ 2540 crore during the corresponding period of last year, showing an increase of 3.82%.

(₹ in crore)

	SEP 12 (6M)	SEP 13 (6M)
NPAs	791	939
Standard Assets	19	214
Depreciation on Investment	3	39
Shifting Loss	17	110
Restructured Advances	139	162
Others (FITL etc)	38	155
Taxation	467	250
<b>Total</b>	<b>1474</b>	<b>1869</b>



- The Net Profit for the Half Year registered decline of 27.95% from ₹ 1066 crore to ₹ 768 crore due to increased provisions.

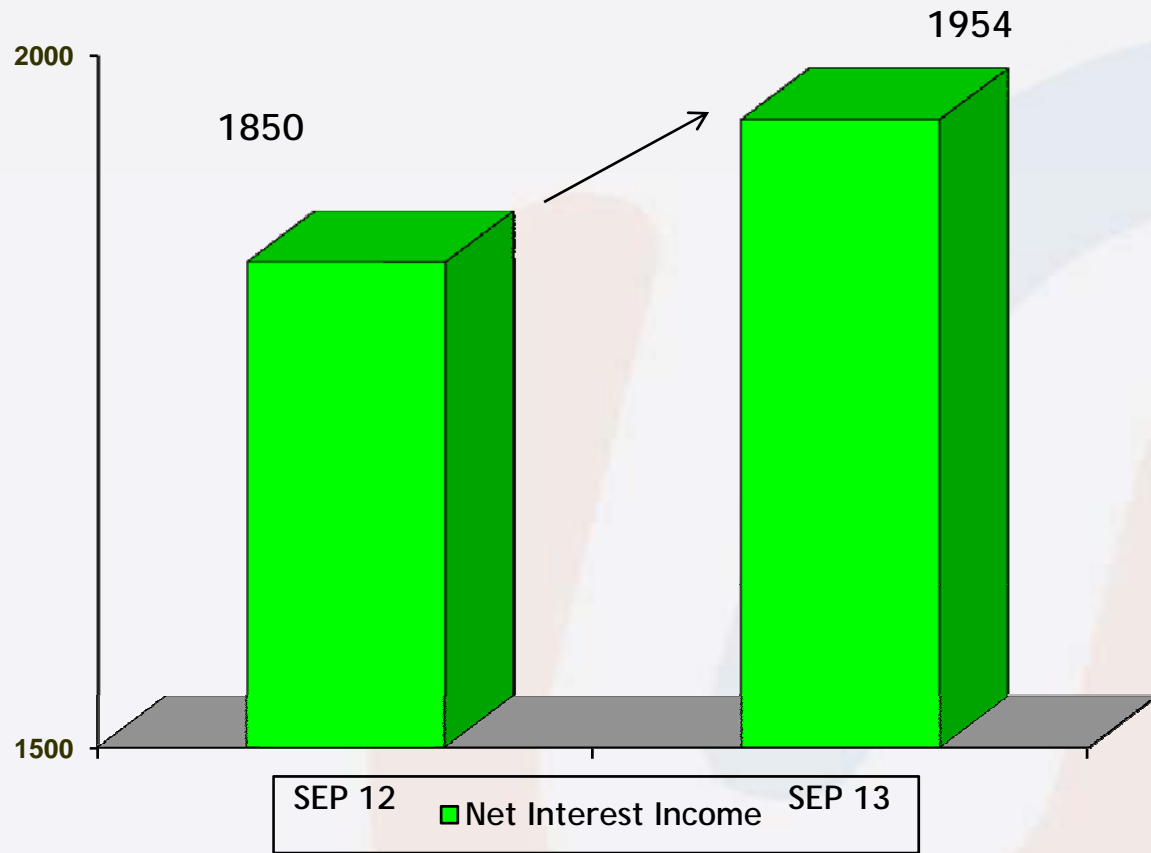


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# *Quarterly Results*

# Net Interest Income(NII)

Growth 5.62%



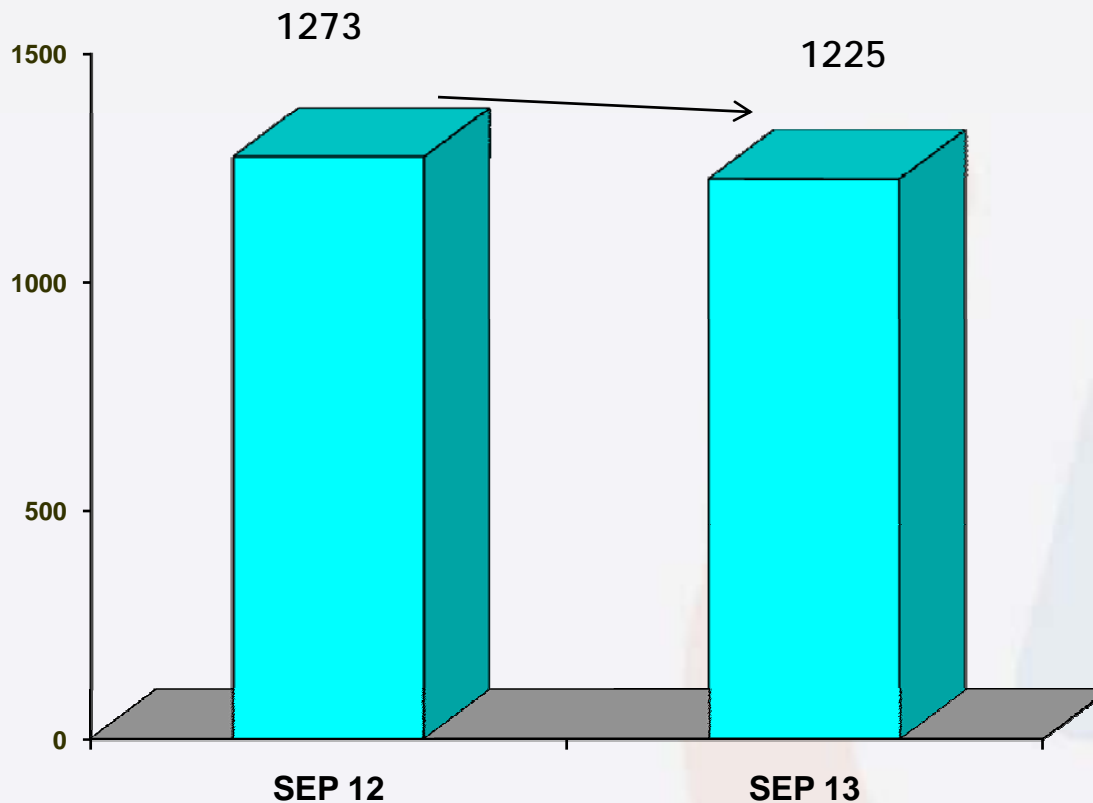
	SEP 12 (3 M) %	SEP 13 (3 M) %
<b>NIM</b>		
-Global	3.02	2.54
-Domestic	3.09	2.67
<b>Yield on Fund</b>		
-Global	9.16	8.87
-Domestic	9.43	9.19
<b>Cost of Fund</b>		
-Global	6.38	6.49
-Domestic	6.57	6.68

(\*NIM on Earning Assets)

(₹. in crore)

	SEP 12	SEP 13	Growth %
Core Non Interest Income	351	371	5.70
Treasury Income	139	169	21.58
<u>W/w</u>			
Profit on Sale of Investments	75	95	26.67
Exchange Profit	64	74	15.62
Recovery in Written off Accounts	56	71	26.79
<b>Total</b>	<b>546</b>	<b>611</b>	<b>11.90</b>

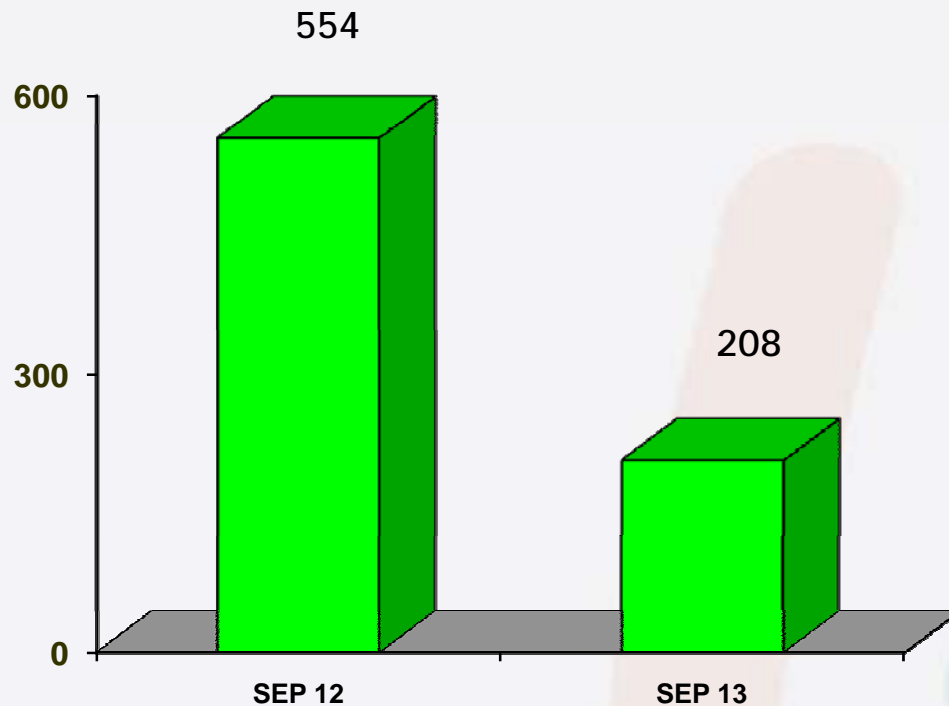




- Operating Profit for the Quarter is at ₹ 1225 crore as against ₹ 1273 crore during the corresponding quarter of last year.

(₹ in crore)

	SEP 12 (Q2)	SEP 13 (Q2)
NPAs	354	456
Standard Assets	13	172
Depreciation on Investment	-46	-3
Shifting Loss	0	82
Restructured Advances	69	112
FITL	61	105
Others	38	12
Taxation	230	80
<b>Total</b>	<b>719</b>	<b>1016</b>



- The Net Profit for the Quarter declined by 62.45% from ₹ 554 crore to ₹ 208 crore due to increased provisions.

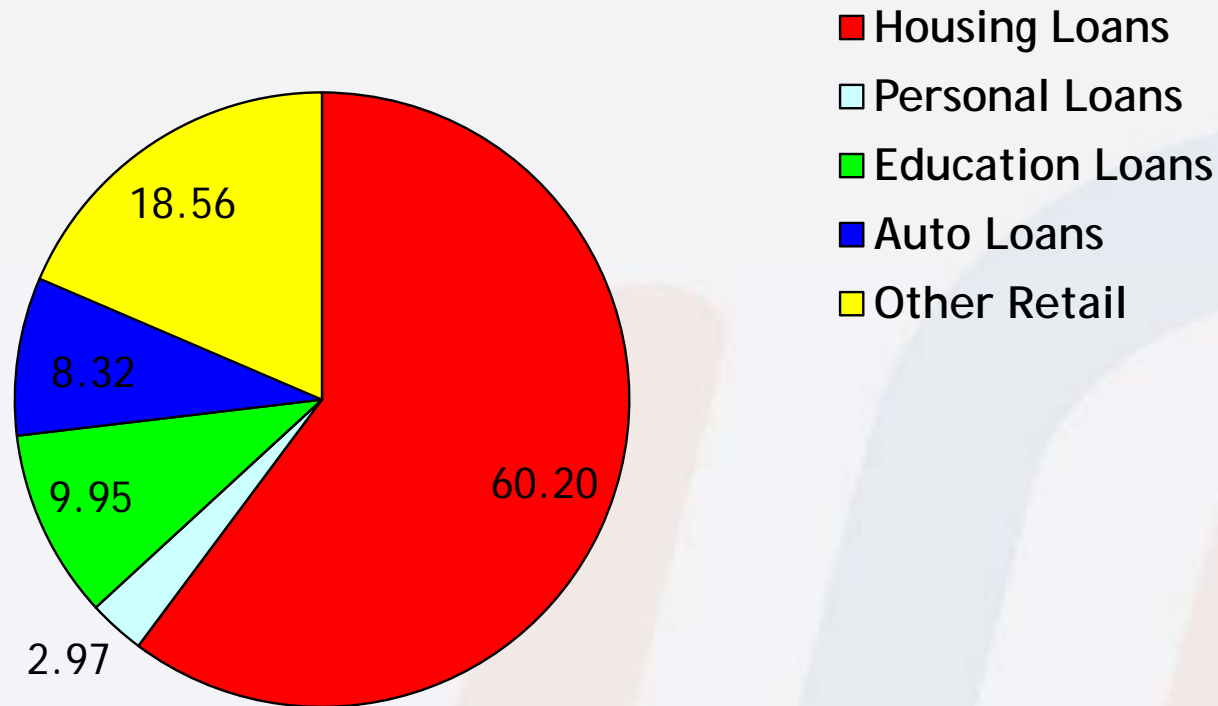
## MAJOR SECTORAL EXPOSURES OF ADVANCES

Across Large & Mid Corporates, SME and Corporate Agri Business

Rank	Sectors	Exposures (Domestic) (As on 30 <sup>th</sup> SEP 2013)	
		Amount (₹ in Crore)	% Share
1	Infrastructure	35975	17.40
2	NBFCs and HFCs	24052	11.64
3	Retail Advances	22385	10.83
4	Agriculture	22166	10.72
5	Basic Metal Product	12894	6.24
6	Trade	10243	4.96
7	Food Processing	5803	2.81
8	Textile	6246	3.02
9	Chemical & Chemical Products	4060	1.96
10	Gems & Jewellery	4467	2.16
11	Commercial Real Estate	4962	2.40
12	Petroleum	5887	2.85
13	Construction	3738	1.81

## COMPOSITION OF RETAIL ASSETS

Product-wise composition of Retail assets Portfolio SEP 13



Total Retail loans : ₹ 22385 crore.

(₹ in crore)

	O/s March 13	During April - Jun 2013	During July- Sep 2013	O/s Sept 13
	Amt.	Amt.	Amt.	Amt.
Standard Advances O/s	9806	1068	1534	10937
	Amt.	Amt.	Amt.	Amt.
Amount Recovered (Cumulative)	5743	609	622	6975
W/w				
	Amt.	Amt.	Amt.	Amt.
Accounts Closed (Cumulative)	1617	103	202	1922
	Amt.	Amt.	Amt.	Amt.
NPAs O/s	1820	692	330	3008

Amount Outstanding in Standard restructured Accounts ₹ 10937 cr. (4.91% of Total Advances )

(₹ in crore)

	SEP12 Q-2	JUNE 13 Q-1	SEP13 Q-2
Gross NPAs - Opening	6541	6314	7093
Add : Additions	792	1468	1657
Less : Reductions	863	689	689
1. Recoveries / Upgradations	627	443	419
2. Write Off	236	246	270
Gross NPAs- Closing	6470	7093	8061
Gross NPA (%)	3.66	3.50	3.64
Net NPA	3559	3883	4670
Net NPA ( %)	2.06	1.96	2.15
Provision Coverage Ratio	61.45	63.43	60.43
Credit Cost	0.81	0.93	0.86

## Sector-wise NPAs

(₹. in crore)

SECTOR	NPAs June 13	Slippages During Q2	NPAs Sep 13	% to Total NPAs	% to Sector Loan
Agriculture	1500	113	1537	19.1	6.9
Micro & Small (MSE)	1313	130	1411	17.5	5.1
Retail Loans	522	63	512	6.4	2.3
Others	3758	1351	4601	57.1	3.1
<b>Total</b>	<b>7093</b>	<b>1657</b>	<b>8061</b>	<b>100.0</b>	<b>3.64</b>

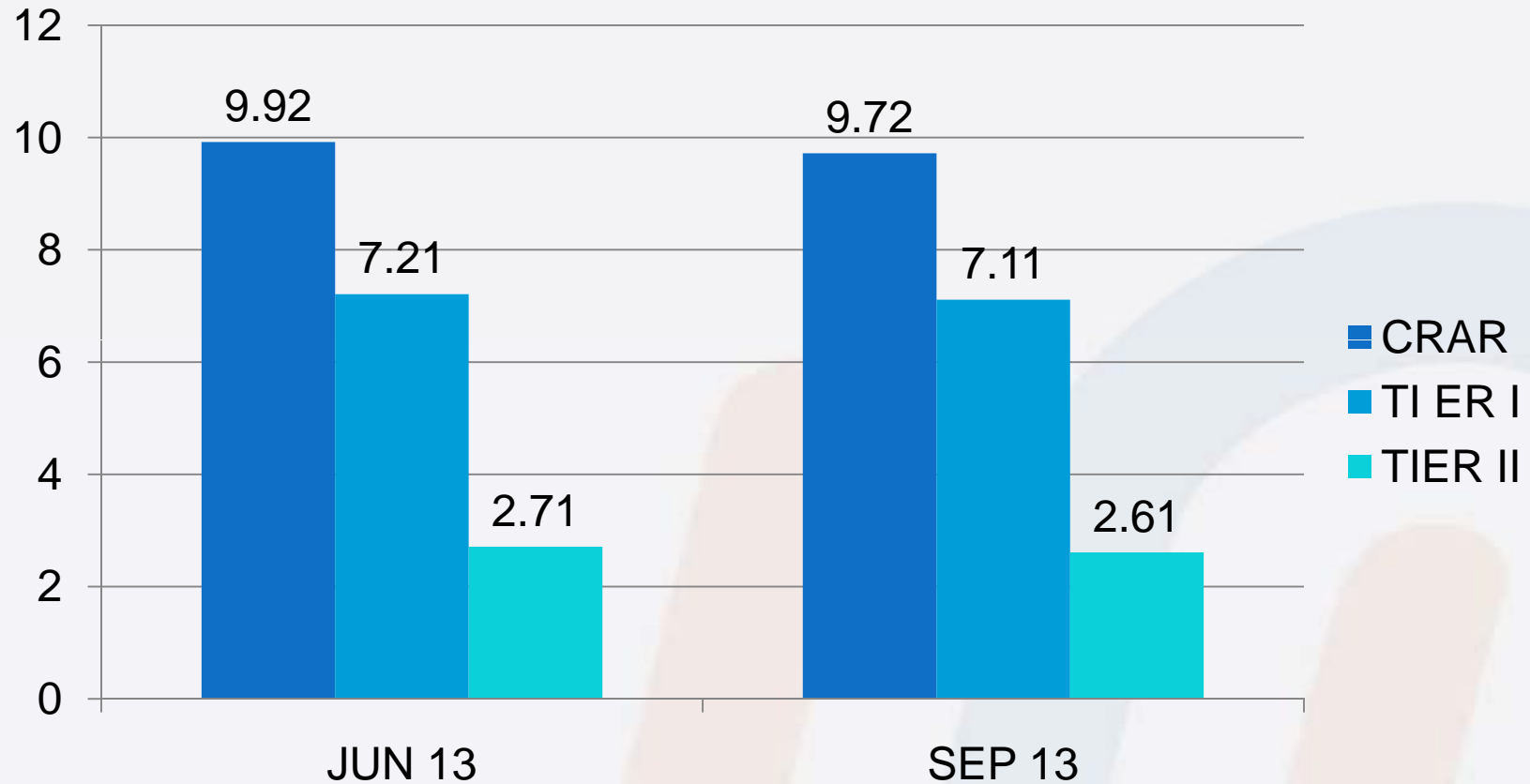


	SEP12 H-1	SEP13 H-1
Earning Per Share (₹.) *	38.73	25.75
Cost to Income Ratio (%)	46.07	49.59
Return on Average Assets (%) *	0.81	0.48
Book Value per Share (₹.)	256.91	276.96

\* Annualized

(₹ in lacs)

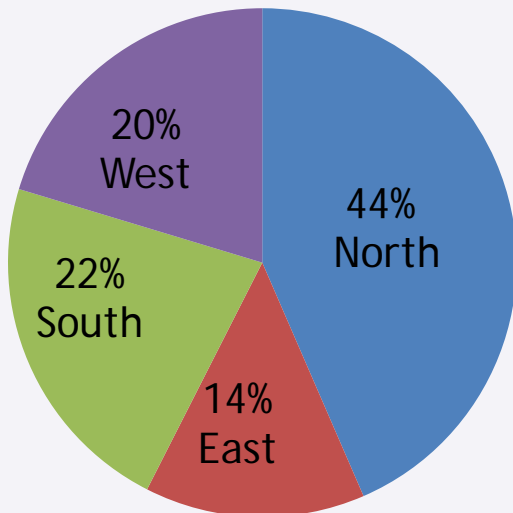
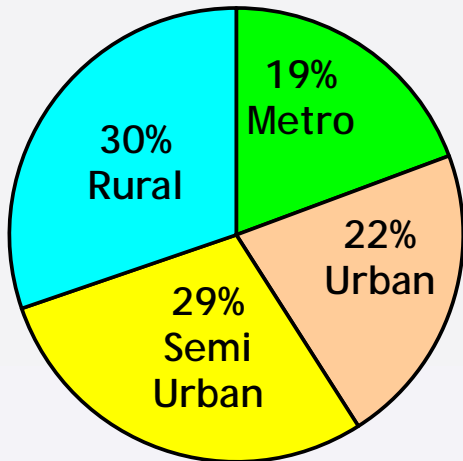
	SEP 12 H-1	SEP 13 H-1
Business per Employee	1267	1497
Business per Branch	12164	14174
Gross Profit per Employee	15.98	15.52
Gross Profit per Branch	153.41	146.94
Net Profit per Employee	6.71	4.52
Net Profit per Branch	64.40	42.82



□ CRAR under Basel III is 9.72%.

□ Tier-I - 7.11% (CET I : 6.92%) & Tier -II - 2.61%.

**BRANCH MIX**



# Distribution Channels

Bank opened 78 branches and 734 ATMs during the first Half.

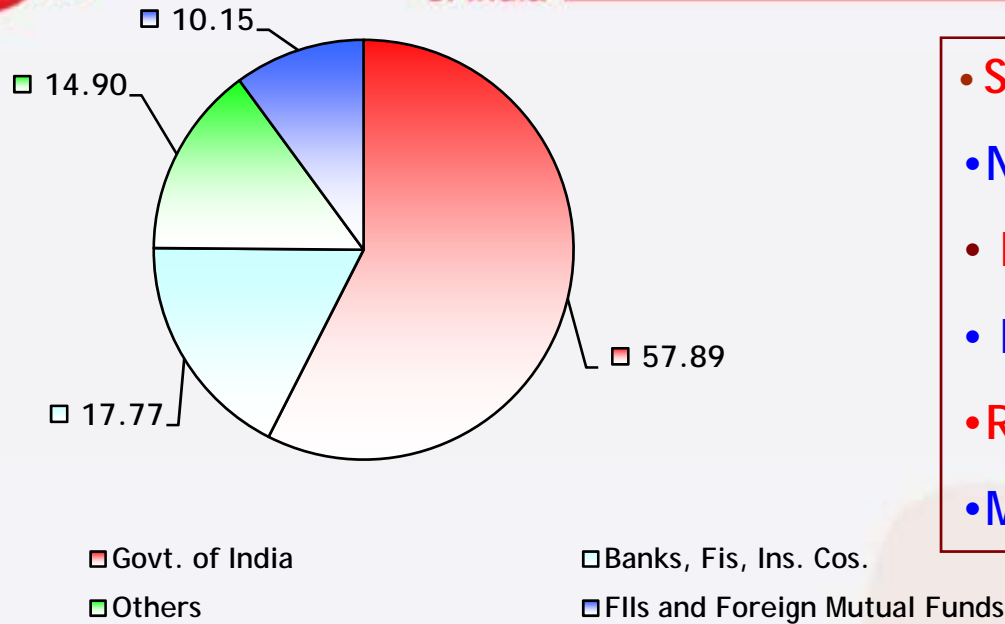
ATM to Branch Ratio at 1.5%.

Transactions through electronic channel increased to 61.77% as of Sept 2013 from 55.29% as of Sept 2012.

## SERVICE OUTLETS

	SEP 12	SEP 13
Branches	3311	3589
Ext. Counters	39	35
Service branches	47	47
<b>Total</b>	<b>3397</b>	<b>3671</b>
ATMs	4185	5337

# Shareholding Pattern (30<sup>th</sup> SEP 2013)



- **Share Capital:** ₹ 707.79 crore
- **No. of Equity Shares:** 59.68 - crores
- **Net worth:** ₹16529 crore
- **B. V. per share:** ₹ 276.96
- **Return on Equity:** 9.30%
- **Market Cap (Sep.13) :** ₹ 6553 crs

	SEP 12	SEP 13
<b>GOVT.</b>	54.35	57.89
<b>FIIs &amp; FMFs</b>	10.21	10.15
<b>BANKS, INST./ MUTUAL FUNDS</b>	19.96	17.77
<b>OTHERS</b>	15.48	14.19

**Overseas Business (Hong Kong Branch & Dubai Branch)**

**US \$ 2.93 Billion i.e. ₹.18349 crore**

**Total Deposits**

**US \$ 0.53 Billion i.e. ₹.3355 crore**

**Total Advances**

**US \$ 2.40 Billion i.e. ₹.14994 crore.**

**Bank's Representative Offices**

Shanghai, Beijing, Abu Dhabi, London and Sydney.

**Expansion Plans**

Bank is in the process of setting up of Branch offices in Sydney & Antwerp (Belgium) and subsidiary in London.

*Major highlights  
of last quarter*

- The Bank opened its 62<sup>nd</sup> Regional Office at Howrah, West Bengal. It is Bank's 4<sup>th</sup> RO in the state of West Bengal others being at Kolkata, Durgapur and Siliguri.
- Bank won following three IDRBT Technology Excellence Awards 2012-13 for its innovation and work done in IT: -
  - Best Bank Award for Best IT Team among PSBs,
  - Special Award for use of Technology for Financial Inclusion among Large Banks,
  - Special Award for Managing IT Risk among Large Banks.



- Bank won Reserve Bank Rajbhasha Shield for Bank's performance in Official Language Implementation & Bilingual House Journal - Linguistics Region 'A' (Third), 'B' (First) & 'C' (Fourth)  
Union Dhara - Second.
- Bank got The Sunday Standard BEST BANKERS' AWARD under the category of Financial Inclusion - Large.
- Bank won the Indira Gandhi Rajbhasha Shield (Category - Nationalized Bank) (Second Prize).



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