

NOTES :-

1. The above results have been approved by the Board of Directors of the Bank at its Meeting held on 25th July, 2008.
2. The results for the quarter ended 30th June, 2008 have been subjected to a "Limited Review" by the Statutory Auditors of the Bank, as per the listing agreements with the stock exchanges.
3. The provision for non performing assets, standard assets and investment depreciation has been made on the basis of prudential norms issued by the Reserve Bank of India from time to time.
4. Gratuity, pension, leave encashment, income tax, fringe benefit tax and other usual and necessary provisions have been made on estimated basis.
5. In line with the Reserve Bank of India (RBI) guidelines, amortised amount of Rs.31.84 crore on investments classified under HTM category for the quarter ended 30.06.2008 has been deducted from "income on investments".
6. In line with the RBI guidelines, the bank has implemented the agricultural debt waiver and debt relief scheme, 2008 and an amount of Rs. 709.58 crore has been waived. The said amount is receivable from the Govt. of India and accordingly the same has been given effect to in the accounts for the quarter. Further, an amount of Rs. 226.83 crore is eligible for relief under the said scheme.

These claims are subject to verification by the auditors and consequential adjustments, if any, arising therefrom.

7. Position of investor complaints for quarter ended 30.06.2008.
Complaints pending at the beginning of the quarter - Nil, received during the quarter 318, resolved during the quarter 318 and pending as on 30th June, 2008 - Nil.

8. Previous period figures have been reclassified / regrouped to conform to the current period figures.

(T.Y. PRABHU)
EXECUTIVE DIRECTOR

(R.S. REDDY)
EXECUTIVE DIRECTOR

(M.V. NAIR)
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 25.07.2008.