

Human Resources Department, Central Office #239, Union Bank Bhavan, Vidhan Bhavan Marg, Nariman Point, Mumbai-400021 STAFF CIRCULAR NO.8104 October 13, 2023

To: All Branches/Offices,

Subject- Corrigendum to SC 8099 date 12.10.2023 Group Medical Insurance Policy for Retired Employees/ Family Pensioners Policy Period 01.11.2023 to 31.10.2024

- 1. This has reference to Staff Circular 8099 dated 12th October 2023 vide which the information on 'Group Medical Insurance Policy for Retired Employees/ Family Pensioners Policy Period 01.11.2023 to 31.10.2024' was circulated.
- 2. The following clarifications are being issued on the subject matter as mentioned in Page 1 of the circular
 - Single Person (1 life insured)- is defined as any one of the following
 - i. Where retiree does not have surviving spouse OR
 - ii. Where retiree is survived by the spouse (Retiree has passed away) OR
 - iii. Where retiree does not require the insurance cover for the spouse.
 - ❖ The clause "If retired employee & spouse both are alive, the retired employee would mandatorily be required to opt for 'family floater' policy and 'family floater' premium has to be paid" stands cancelled.
- 3. All other terms & conditions of Staff Circular 8099 dated 12th October 2023, shall remain unchanged.

All concerned are hereby advised to take a careful note of the above.

Sd/-General Manager (HR)