

कापेरिशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001	 ई-सर्कुलर e-CIRCULAR	Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001
Credit Division [Credit Policy & Planning Section] Email : CPMS@corpbank.co.in		
प्र.का. परिपत्र सं. HO Circular No. 696/2016	सूचकांक Index No. 11.01/4/2016	दिनांक Date: 07-November-2016

समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE

Subject : MARGINAL COST OF FUND BASED LENDING RATE [MCLR] WITH EFFECT FROM 01.11.2016.

HIGHLIGHTS

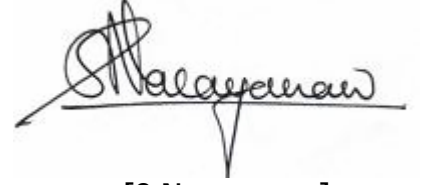
Effective rate of interest applicable in respect of all loans disbursed on or after 01.11.2016.

1. Attention of all the branches/other offices is invited to HO Cir No 684/2016 dated 28.10.2016, issued by our HO-Integrated Risk Management Division, interalia advising the Marginal Cost of Funds Based Lending Rate [MCLR] of the Bank applicable with effect from 01.11.2016. However, the interest rate structure and spread over MCLR communicated vide circular No. 274/2016 dated 02.05.2016, remains unchanged.
2. For ready reference of the branches/other offices, the effective rate of interest arrived at after taking into account the current MCLR and the spread as per the aforesaid circular is enclosed herewith.
3. Further, branches/other offices are also advised to go through the detailed instructions/guidelines on applicability of MCLR communicated vide HO Cir 224/2016 dated 02.04.2016 and HO Cir 482/2016 dated 05.08.2016. These guidelines remain unchanged and shall be followed scrupulously while applying MCLR rates.
4. The interest rate on Bills discounted under LC shall be as under:

Tenor	Rate of Interest
Upto & including 90 days	9.50%
91 days to 180 days	9.75%
181 days and above	10.05%

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5. All our Branches and other Offices are advised to note the above for guidance and strict compliance.

A handwritten signature in black ink, appearing to read 'S Narayanan', is written over a horizontal line. The signature is stylized with a large initial 'S' and a long horizontal stroke.

**[S Narayanan]
GENERAL MANAGER**

Note: Hindi version of the Circular follows.