


<p><b>कापोरेशन बैंक</b> ( सार्वजनिक क्षेत्र का अग्रणी बैंक ) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	 e-CIRCULAR	<p><b>Corporation Bank</b> ( A Premier Public Sector Bank ) Head Office, PB No.88, Mangalore – 575 001</p>
<p><b>Credit Division</b> [Credit Policy &amp; Planning Section] Email : CPMS@corpbank.co.in</p>		
HO Circular No. 54/2013	Index No. 11.00/5/2013	29-January-2013

**TO ALL THE BRANCHES / OFFICES**

**Subject : RUPEE EXPORT CREDIT INTEREST SUBVENTION: EXTENSION OF PERIOD & REVISION IN ELIGIBLE SEGMENTS.**

**HIGHLIGHTS**

**Rupee export credit interest subvention of 2% has been extended for a further period of one year from April 1, 2013 till March 31, 2014 to Handicrafts, Handloom, Carpet & Small & Medium Enterprises [SME], Readymade garments, Processed Agriculture Products, Spot Goods, Toys and 134 Tariff Lines on Engineering Goods.**

1.0 Attention of all our Branches and other Offices is invited to HO Circular No.369/2012 dated 02.06.2012, communicating the extension of Rupee Export Credit Interest Subvention of 2 percentage points, on pre and post-shipment rupee export credit, for the following employment oriented export sectors, for a further period of one year from April 1, 2012 till March 31, 2013 on the same terms and conditions:

- i. Handicrafts
- ii. Carpet
- iii. Handloom
- iv. Small & Medium Enterprises [SMEs]
- v. Readymade Garments
- vi. Processed Agriculture Products
- vii. Sport Goods
- viii. Toys

2.0 RBI has since communicated vide its Circular No. DBOD. Dir [Exp]. BC. No. 70/04.02.001/2012-13 dated 14.01.2013, to Banks to include certain items covering the Engineering Sectors in the Scheme. The scheme will be made available to the Engineering Sector on

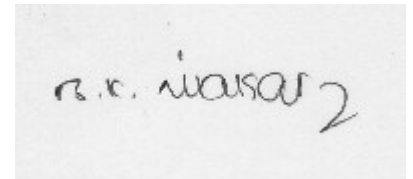
Pre and Post Shipment Export Credit on the same terms and conditions as available to other sectors. A list of 134 tariff lines of Engineering products approved for inclusion in Interest Subvention for the Period from January 1, 2013 to March 31, 2013 is enclosed as Annexure I.

3.0 Further, the interest subvention of 2% on Rupee Export Credit has been extended for a further period of one year from April 1, 2013 till March 31, 2014 to the following sectors and on the same terms and conditions.

- i. Handicrafts
- ii. Carpet
- iii. Handloom
- iv. Small & Medium Enterprises [SMEs]
- v. Readymade Garments
- vi. Processed Agriculture Products
- vii. Sport Goods
- viii. Toys
- ix. 134 Tariff lines on Engineering Goods [As Per Annex I]

4.0 Branches should identify the eligible borrowal account and pass on the benefit of interest subvention upfront, by adopting the system of crediting the portion of interest subvention amount to all the eligible export credit accounts by debit to Suspense Debtors [GL No.803001; Sub-GL No.000610] simultaneously while, debiting interest periodically.

5.0 We advise all our branches to note the above and submit the claim statement as per the format enclosed as Annexure II from the Quarter ending March 2013 onwards.



[ B.K.DIVAKARA ]  
GENERAL MANAGER

Note: Hindi version of the Circular follows.