

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Subject: Issue of Redeemable, Unsecured Subordinated Basel III Compliant Tier II Bonds**

In continuation to our letter no. ISD/16-17/350 dated November 4, 2016, wherein the information about approvals from Board of Directors related to raising of capital by way of equity and/or AT 1 and /or Tier 2 capital during FY 2016-17 was submitted, we inform that Union Bank of India on November 24, 2016 has issued 7500 Redeemable, Unsecured Subordinated Basel III Compliant Tier II Bonds eligible for inclusion in Tier 2 Capital. In this regard, we furnish the following details:

1.	Size of the Issue	7500 Redeemable, Unsecured Subordinated Basel III Compliant Tier II Bonds issued for face value of Rs. 10,00,000/- each at par aggregating to Rs. 750 crore.
2.	Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes, National Stock Exchange of India Limited (NSE).
3.	Tenure of the instrument - date of allotment and date of maturity.	120 months from the Deemed Date of Allotment. The deemed allotment date of the Bond is November 24, 2016. The Bonds will mature on November 24, 2026.
4.	Coupon/ Interest offered, schedule of payment of coupon/interest and principal	The coupon offered on the Bond is 7.74% p.a. coupon payable annually on November 24 every year till redemption.
5.	Charge/security, if any, created over the assets	The bonds are unsecured.
6.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable.




7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable: No such instance to report.
8.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable: No such instance to report.
9.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	The Bonds will be redeemed on completion of 10 years from the date of allotment i.e November 24, 2026.
10.	Other Details	The subject Tier 2 Bond is rated 'CRISIL AAA/Negative' by CRISIL Rating Ltd.

This is for your information and record please.

Thanking you.

Yours faithfully,

  
(Dipak D. Sanghavi)  
Company Secretary

