

Ref: ISD/16-17/350

November 4, 2016

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Bank's Board of Directors

In continuation to our letter no. ISD/16-17/345 dated November 4, 2016, we inform that in addition to the approval of Reviewed Unaudited Financial Results of the Bank for the 2nd quarter/half-year ended on 30.09.2016, the Board of Directors has given following approvals in its meeting held on November 4, 2016 -

- Review of Capital Plan FY 2016-17.
- Raising of Rs.3500 crore of total capital over and above capital already raised, by way of equity and / or AT 1 and / or Tier 2 capital during FY 2016-17.
- Raising of equity capital by way of Public Issue and/or Rights Issue and/or Private Placement, including Qualified Institutional Placements and/or preferential allotment to Government of India or other Institutions and / or any other mode subject to approval by Government of India and other regulatory authorities during the year 2016-17 as deemed appropriate.
- To meet any shortfall in equity capital raising through AT 1 and / or Tier 2 capital within the overall additional capital requirement of Rs.3500 crore without any cap on amount of Tier 2 capital.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Dipak D. Sanghavi)
Company Secretary

