

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,


Subject: Union Bank concludes issuance of Basel III compliant Additional Tier 1 (AT 1) Bonds for Rs.1000 crore - Reporting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Union Bank of India on August 31, 2016 has concluded Basel III Compliant Additional Tier I (AT1) Bonds of face value Rs.10,00,000 each at par aggregating to Rs.1,000 crore on private placement basis bearing 9.50% p.a. coupon payable annually. The AT1 Bonds are rated 'IND AA' / Stable by India Ratings and Research Private Limited ("India Ratings") and 'CARE AA' by Credit Analysis & Research Limited ("CARE"). The Bonds are issued with Call Option, which shall be discretionary, may or may not be exercised on the tenth anniversary from the Deemed Date of Allotment i.e. the tenth Coupon Payment Date or any Coupon Payment Date thereafter. The pay-in date is scheduled on September 15, 2016.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Dipak D. Sanghavi)
Company Secretary