


<p>कार्पोरेशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा पे सं. 88 मंगलूर - 575 001</p>	 e-CIRCULAR	<p>Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001</p>
<p style="text-align: center;">Credit Division [Credit Policy & Planning Section] Email : CPMS@corpbank.co.in</p>		
<p>HO Circular No. 287/2013</p>	<p>Index No. 11.00/18/2013</p>	<p>30-May-2013</p>

TO ALL THE BRANCHES / OFFICES

Subject : REPORTING TO CREDIT INFORMATION BUREAU

HIGHLIGHTS

The branches to ensure correctness of the details of the borrowal account/s while feeding in the system.

URGENT & IMPORTANT

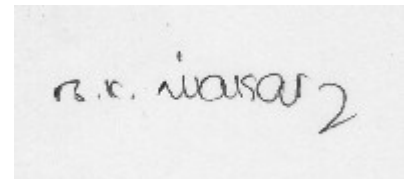
RBI in its communication dated 13.05.2013 informed Banks that it continues to receive number of complaints regarding wrong / updating the data with Credit Information Companies. Further, RBI has also informed that Top Management has expressed deep concern regarding implication of such errors on customer interests.

In this regard, we invite the attention of all the branches and other offices to HO Circular No 188/2012 [11.00/11/2012] dated 31.03.2012, with regard to submission of data to Credit Information Companies.

The data submitted to Credit Information Bureau is generated through core and as such, any error while feeding in the System especially with regard to repayment terms and rate of interest shall adversely impact the credit score of the borrower. Therefore, branches should take extra caution and care while feeding the details in the System. Moreover, furnishing the information to Credit Information Bureau is mandatory and Bank is responsible for the correctness of the data being furnished.

Branches are once again advised to ensure correctness of the loan details being fed in the System and also to address the grievances if any, received from the customers on priority basis.

All our Branches and other Offices are advised to note the above for strict adherence.



[B.K.DIVAKARA]
GENERAL MANAGER

Note : Hindi version of the Circular follows.