

कार्पोरेशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001	 ई-सर्कुलर e-CIRCULAR	Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001
Credit Division [Credit Policy & Planning Section] Email : Cpms@corpbank.co.in		
प्र.का. परिपत्र सं. HO Circular No. 197/2019	सूचकांक Index No. 11.01/6/2019	दिनांक Date: 26-March-2019

समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE

Subject : MARGINAL COST OF FUND BASED LENDING RATE [MCLR] WITH EFFECT FROM 15.03.2019.

HIGHLIGHTS

Effective rate of interest applicable in respect of all loans disbursed on or after 15.03.2019.

1. Attention of all the branches/other offices is invited to HO Cir No 46/2019 dated 17/01/2019 and 62/2019 dated 25/01/2019, communicating the rate of interest on various loans and advances. Consequent to the change in all the tenors of Marginal Cost of Funds Based Lending Rate [MCLR] of the Bank with effect from 15.03.2019, as communicated by our HO-Integrated Risk Management Division vide HO Circular No. 171/2019 dated 15/03/2019 the rate of interest linked to all the tenors have undergone a change.
2. For ready reference of the branches/other offices, the effective rate of interest arrived at after taking into account the changes in the current MCLR as per the said circular and the spread is enclosed herewith.
3. The interest rate on Bills discounted under LC shall be as under

Tenor	Rate of Interest
Upto & including 90 days	8.75% [3 months MCLR+0.25]
91 days to 180 days	9.25% [6 months MCLR+0.40]
181 days and above	9.50% [1 year MCLR+0.60]

4. All our Branches and other Offices are advised to note the above for guidance and strict compliance.



[S Narayanan]
GENERAL MANAGER

Note: Hindi version of the Circular follows.