

Ref: ISD/22-23/52

May 19, 2022

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| BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477 | National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ |
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Madam / Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to the Bank's Policy on Determination of Materiality of Events or Information, we wish to inform you that, owing to diversion of funds, the accounts of SREI Equipment Finance Ltd and SREI Infrastructure Finance Ltd with the Bank have been classified as Fraud.

The following are the details:

| Name of the Account | SREI Equipment Finance Ltd | SREI Infrastructure Finance Ltd |
|--|----------------------------|---------------------------------|
| Amount outstanding (Fund based) in the account (Rs.in crore) | 1074.68 | 1485.24 |
| Provision already held (Rs.in crore) | 900.83 | 1259.76 |

The Bank will initiate the appropriate legal proceedings in this regard in due course of time.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

(Mangesh Mandrekar)
Company Secretary

