

Ref: ISD/21-22/290

December 13, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Credit Rating

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that India Ratings & Research has assigned/affirmed the rating for Bank's Bonds as mentioned below:

Sr. No.	Instrument Type	Size of Issue (Rs. in crore)	Rating/ Outlook	Rating Action
1	Long-Term Issuer Rating		IND AA+ /Stable	Affirmed
2	Basel III AT1 perpetual bonds*	1500.00	IND AA /Stable	Assigned
3	Basel III Tier II Bonds	5500.00	IND AA+ /Stable	Affirmed
4	Basel III AT1 perpetual bonds	6750.00	IND AA /Stable	Affirmed

* Yet to be issued.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

(Mangesh Mandrekar)
Company Secretary

