



Ref. No.: ISD/21-22/109

June 30, 2021

To

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| The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code 532 477 | The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ |
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Madam/Sir,

Subject: Outcome of the Meeting of Board of Directors held on June 30, 2021

In continuation to our letter no. ISD/20-21/100 dated June 25, 2021 regarding intimation of meeting of Board of Directors of the Bank and pursuant to Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on June 30, 2021, inter-alia, considered & approved:

Capital Plan of the Bank to raise capital funds by an amount not exceeding Rs.9,700 crore, subject to:

- raising of equity capital not exceeding Rs. 3,500 crore, within the overall limit of Rs. 9,700 crore, through Public Issue (i.e. Follow-on Public Offer) and/or Rights Issue and/or Private Placements, including Qualified Institutions Placements and/or Preferential Allotment to the Government of India and/or other institutions and/or through any other mode(s); and/or,
- raising of AT 1 and/or Tier 2 bonds not exceeding Rs. 6,200 crore within the overall limit of Rs.9,700 crore.

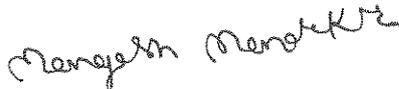
and with the necessary approvals including the approval of shareholders, if any, for the same at an appropriate time and to convene the 19th Annual General Meeting (AGM) of Shareholders of the Bank on Tuesday, August 10, 2021 through Video Conferencing (VC) /Other Audio Visual Means (OAVM) at Central Office, Mumbai (deemed venue) to obtain the approval of the shareholders for the said Capital Plan.

The Board meeting commenced at 3:45 P.M. and concluded at 6.10 P.M.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary