

Ref: ISD/20-21/299

March 10, 2021

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam/Sir,

**Subject: Appointment of Shri Nitesh Ranjan as Executive Director of the Union Bank of India**

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Central Government vide notification no. F.No. 4/3/2020-BO.I dated March 10, 2021 has appointed Shri Nitesh Ranjan, Chief General Manager, Union Bank of India as Executive Director of the Bank for a period of three years with effect from the date of assumption of office i.e. from March 10, 2021 or until further orders, whichever is earlier.

Shri Nitesh Ranjan has taken over charge of the post of Executive Director of the Bank on March 10, 2021.

<b>Reason for Change</b>	Appointment of New Director
<b>Date of Appointment</b>	March 10, 2021 (Date of assumption of office)
<b>Tenure</b>	For a period of three years with effect from the date of assumption of office i.e. from March 10, 2021 or until further orders, whichever is earlier.
<b>Brief Profile</b>	<p>Shri Ranjan has been with the Bank since 2008. He was Chief General Manager, responsible for steering Bank's vision and goals including strategic agenda of end-to-end digitisation.</p> <p>Prior to this, he was the head of Treasury operations. He also occupied several important positions in the Bank, namely, Chief Investor Relations Officer, Head of Balance-Sheet Management Group, Chief Economist, and Regional Head. He started his career with Food Corporation of India as management trainee, and then moved to Andhra Bank.</p> <p>Shri Ranjan, 44, is a post graduate in Economics. He has also completed Leadership Development Programme of IIM Bangalore, curated by the Banks Board Bureau in consultation</p>

*Mangresh*



	with IBA and Egon Zehnder International Pvt. Ltd. He dedicated 100 days for imparting 'Spoken English Programme' to underprivileged youth, under Teachindia initiative.
<b>Disclosure of relationship between directors</b>	Shri Ranjan doesn't have any relationship with any of the existing Directors of the Bank.

This is for your information and record.

Thanking you,

Yours faithfully,

*Mangesh Mandrekar*

(Mangesh Mandrekar)  
Company Secretary