





Ref: ISD/20-21/227

November 17, 2020

The Deputy General Manager,	The Deputy General Manager,
Corporate Relationships Dept.	Listing Dept.
BSE Ltd.	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G Block
Dalal Street,	Bandra-Kurla Complex, Bandra (E),
Mumbai-400 001.	Mumbai-400 051.
Scrip Code-532 477	Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam /Sir,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith the disclosure of Related Party Transactions for the Half Year ended on September 30, 2020.

Name of related parties and description of relationship:

a) Subsidiaries

- 1. Union Asset Management Co. Pvt. Ltd.
- 2. Union Trustee Company Pvt. Ltd.
- 3. Union Bank of India (UK) Ltd.
- 4. Andhra Bank Financial Services Ltd.
- 5. Corpbank Securities Ltd.

b) Joint Venture

- 1. Star Union Dai-Ichi Life Insurance Co. Ltd.
- 2. ASREC (India) Ltd.
- 3. India First Life Insurance Co. Ltd.
- 4. India International Bank (Malaysia) Berhad

c) Associates

1. Chaitanya Godavari Grameena Bank

d) Key Management Personnel (KMP)

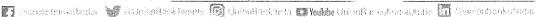
Sr.	Name	Designation
No.		
1.	Shri Rajkiran Rai G.	Managing Director & CEO
2.	Shri Gopal Singh Gusain	Executive Director
3.	Shri Dinesh Kumar Garg	Executive Director
4.	Shri Manas Ranjan Biswal	Executive Director
5.	Shri Birupaksha Mishra	Executive Director
760		

वृतियन वैंक ऑफ इंडिया, विवेशक सेवार्य प्रभाग, यूनियन वैंक भवन, 239, विधान भवन सार्ग, नरीमन पॉइंट, मृबई- 400021. Union Bank of India, Investor Services Division, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai 400021. 😭: • 91 22 2289 6636/2289 6643, 🖂 investorservices@unionbankofindia.com, website: www.unionbankofindia.co.in













Transactions with Related Parties during the half year ended on September 30, 2020:

(Rs. in Crores)

KMP	Nature of transaction	Amount
Managing Director & CEO	Remuneration	0.17
Executive Directors	Remuneration	0.56

No disclosure is required in respect of related parties, which are "State controlled Enterprises" as per the Para 9 of Accounting Standard-18. Further, in terms of Para 5 of AS-18, transactions in the nature of Banker-Customer relationship have not have been disclosed including those with KMP and relatives of KMP.

Further, there has been no significant material transaction with the Related Parties during the Half year ended on September 30, 2020 which is not in normal course of banking business.

This is for your information and record please.

Thanking you.

Yours faithfully,

(Mangesh Mandrekar)

Company Secretary