

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code - 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Equity Share Exchange Ratio and Record Date for amalgamation of Andhra Bank and Corporation Bank ("Transferor Banks") into Union Bank of India ("Transferee Bank")

This is in continuation to our letter no. ISD/19-20/378 dated March 5, 2020 on the subject matter.

In this regard, we like to inform that as per the provisions of Amalgamation of Andhra Bank and Corporation Bank into Union Bank of India Scheme, 2020, the Expert Committee, headed by Shri Justice S. D. Pandit, Retired Judge of Gujarat High Court along with independent members nominated by Transferor Banks has submitted its report to the Board of Directors of the Transferor Banks and Transferee Bank to address the objections of minority shareholders in relation to the Share Exchange Ratio.

Further inform that the Board of Directors of our Bank at its meeting held on March 17, 2020 has considered the report of the Expert Committee and decided that no change is required in the Share Exchange Ratio approved by the Board of Directors of Transferor Banks and Transferee Bank in their respective meetings held on March 5, 2020.

As informed earlier, the 'Record Date' for issuing and allotting equity shares of the Union Bank of India to the shareholders of Andhra Bank and Corporation Bank is March 23, 2020.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)
Company Secretary

