

Ref: ISD/19-20/346

January 15, 2020

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Dear Madam /Sir,

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), we hereby inform that the Bank has executed a Share Purchase Agreement, for sale of its entire equity stake of 4.17% in Equifax Credit Information Services Private Limited ('ECIS'). The detail of the sale is given in the Annexure enclosed herewith.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(A. Narayanan)  
Board Secretary



## Annexure

1) Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : Equifax Credit Information Services Private Limited ('ECIS')  Net worth as of 31 <sup>st</sup> March, 2019 : Rs. 45.02 crore  Turnover for FY 2019 : Rs. 50.83 crore (Total income)
2) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3) Whether the promoter/ promoter group/group companies have any interest in the entity being acquired?. If yes, nature of interest and details thereof.	N.A
4) Industry to which the entity being acquired belongs;	ECIS is a Credit Information Company (CIC) and provides various credit information services in accordance with the Credit Information Companies (Regulation) Act, 2005.
5) Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Divestment of entire equity state of 4.17% held by Union Bank of India.
6) Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
7) Indicative time period for completion of the transaction	Q4 FY 2020
8) Nature of consideration and details of the same	Cash consideration computed as Sale Shares multiplied by Sale Price per Share
9) Price at which the shares are divested (Sale Price per Share)	Rs. 67.43 per equity share; to be increased as per the terms of the agreement.



## Annexure

10) Percentage of shareholding / control divested and / or number of shares divested (Sale Shares)	Percentage Holding:4.17% 56,25,000 equity shares of Rs.10/- each												
11) Brief background about the entity	<p>Date of 'Certificate of Registration' by the Reserve Bank of India: 26<sup>th</sup>March 2010</p> <p>Products/Line of business: Providing various credit information services.</p> <p>Historical Financial Information (Rs. in crore) :</p> <table border="1" data-bbox="711 689 1385 1010"> <thead> <tr> <th>Financial Year</th> <th>2017</th> <th>2018</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>32.28</td> <td>40.73</td> <td>50.83</td> </tr> <tr> <td>Profit After Tax</td> <td>2.65</td> <td>8.97</td> <td>11.87</td> </tr> </tbody> </table> <p>Country: India</p>	Financial Year	2017	2018	2019	Total Income	32.28	40.73	50.83	Profit After Tax	2.65	8.97	11.87
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