

The Deputy General Manager,  
Corporate Relationships Dept.  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.  
Scrip Code 532 477

The Deputy General Manager,  
Listing Dept.  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051.  
Scrip Symbol/Series-UNIONBANK-EQ

Madam/Sir,

**Subject: Outcome of the Meeting of Board of Directors of the Bank - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

In continuation to our letter no. ISD/19-20/205 dated September 4, 2019 regarding intimation of meeting of Board of Directors of the Bank, we wish to inform you that the Board of Directors in its meeting held on September 9, 2019 has -

1. Considered and given its in-principle approval for the amalgamation of Andhra Bank and Corporation Bank into Union Bank of India.
2. Approved the revised capital plan for the FY 2019-20 to raise capital funds by an amount not exceeding Rs.17,200 crores within which upto Rs. 13,000 crores through equity capital and upto Rs. 4,200 crores through AT 1/Tier II bonds.
3. Approved capital raising by issue of equity shares through preferential allotment to Government of India for an amount upto Rs.13,000 crores subject to other regulatory approvals.
4. Authorised Committee of Directors for Raising of Capital Funds ('CDRCF') for issuance and allotment of new equity shares on preferential basis to the Government of India for an amount approved by the Government of India and to take decision on the date, time and place for holding of EGM, finalize the relevant date and pricing for preferential issue.

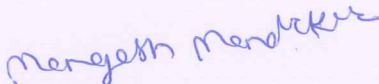
The Board meeting commenced at 10:30 AM and concluded at 1:45 PM.

The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.


This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,





  
(Mangesh Mandrekar)  
Company Secretary



 **Union Bank**  
of India

निवेशक सेवायें प्रभाग, बोर्ड सचिवालय, 12<sup>वीं</sup> मंजिल, यूनियन बैंक भवन, विधान भवन मार्ग, 239, नरीमन पॉइंट, मुंबई - 400021

Investor Services Division, Board Secretariat, 12<sup>th</sup> Floor, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021.  
T: + 91 22 2289 6636 / 2289 6643, F: +91 22 2202 5238, Email: [investorservices@unionbankofindia.com](mailto:investorservices@unionbankofindia.com)

 @UnionBankOfficial  @UnionBankTweets  UnionBankInsta  UnionBankofIndiaUtube