

Ref: ISD/18-19/441

March 28, 2019

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

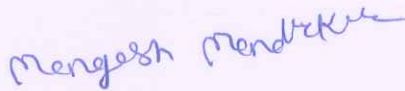
**Subject: Allotment of Equity Shares under Union Bank of India - Employee Share Purchase Scheme ("Union Bank - ESPS")**

In continuation to our letter no. ISD/18-19/417 dated March 18, 2019 regarding intimation of closure of issue of Union Bank of India - Employee Share Purchase Scheme ("**Union Bank - ESPS**"), we wish to inform you that the Stakeholders Relationship Committee ("**SRC**") of the Bank (authorised as Compensation Committee by the Board) at its meeting held on **Thursday, March 28, 2019, inter alia**, considered and approved the allotment of **7,28,80,275** equity shares of face value of Rs.10 each of the Bank at an issue price of **Rs. 58.49** (including a premium of Rs. 48.49) per equity share aggregating to **Rs. 4,26,27,67,284.75** to its eligible employees in accordance with the terms and conditions of the Union Bank - ESPS and applicable statutory and or regulatory requirements.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)  
Company Secretary

