

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Stakeholders Relationship Committee of the Bank - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter no. ISD/18-19/371 dated 25th February, 2019 regarding intimation of meeting of Stakeholders Relationship Committee (SRC) of the Bank (authorised as Compensation Committee by the Board), we wish to inform you that the SRC at its meeting held on **Saturday, 2nd March, 2019**, *inter alia*, discussed and approved the following -

1. Issue price of Rs. 58.49 (Rupees Fifty Eight and Forty Nine Paisa) per equity share including a premium of Rs. 48.49 (Rupees Forty Eight and Forty Nine Paisa) per equity share for new equity shares to be issued to the eligible employees of the Bank under Union Bank of India Employee Share Purchase Scheme (Union Bank - ESPS).
2. The offer will open for subscription by eligible employees on **Thursday, March 07, 2019** and will close on **Saturday, March 16, 2019**.

The SRC meeting commenced at 11:00 AM and concluded at 1:00 PM.

The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary