

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Board of Directors of the Bank - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter no. ISD/18-19/367 dated 21st February, 2019 regarding intimation of meeting of Board of Directors of the Bank, we wish to inform that the Board of Directors at its meeting held on 26th February, 2019 has resolved and approved the following:

- Issue of 52,15,62,658 new equity shares on preferential basis to the Government of India (President of India), for an amount aggregating upto Rs.4,112 crore (including premium).
- Issue Price of Rs.78.84 (including a premium of Rs.68.84) per share of the face value of Rs.10.00 per share for the proposed preferential issue calculated in compliance with the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018.
- Holding of the Extraordinary General Meeting (EGM) of shareholders of the Bank on Tuesday, 26th March, 2019, for seeking approval of Shareholders for the proposed preferential issue. Notice of the said EGM will be submitted to Stock Exchanges separately.

The Board meeting commenced at 3:00 PM and concluded at 3:30 PM.

The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)

Company Secretary

 **Union Bank**
of India

निवेशक सेवार्ये प्रभाग, बोर्ड सचिवालय, 12^{वीं} मंज़िल, यूनियन बैंक भवन, विधान भवन मार्ग, 239, नरीमन पॉइंट, मुंबई - 400021
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