

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Subject: Outcome of the Meeting of Stakeholders Relationship Committee of the Bank - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

In continuation to our letter no. ISD/18-19/299 dated 31<sup>st</sup> December, 2018 regarding intimation of meeting of Stakeholders Relationship Committee (SRC) of the Bank (authorised as Compensation Committee by the Board), we wish to inform you that the SRC at its meeting held on **Thursday, 3<sup>rd</sup> January, 2019**, *inter alia*, discussed and approved the following -

1. A scheme namely "Union Bank of India - Employee Share Purchase Scheme" ("**Union Bank - ESPS**") to raise equity capital aggregating upto Rs.600 crore (Rupees Six Hundred Crores only) (including premium), pursuant to Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, by offering, issuing and allotting upto 8,00,00,000 (Eight crore) new equity shares to the eligible employees of the Bank.
2. Obtaining approval of shareholders through Postal Ballot and e-voting for the said issuance of shares under "**Union Bank - ESPS**".
3. Draft of the Postal Ballot Notice containing explanatory statement along with Postal Ballot Form and Schedule of Events for the postal ballot process.

Postal Ballot Notice along with the Explanatory Statement and other details will be submitted in the due course.

The SRC meeting commenced at 4:00 PM and concluded at 4:45 PM.

The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,



(Mangesh Mandrekar)  
Company Secretary

