

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Board of Directors of the Bank - disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter no. ISD/17-18/386 dated 30th January, 2018 regarding intimation of meeting of Board of Directors of the Bank, we wish to inform you that the Board of Directors has given following approvals in its meeting held on 2nd February, 2018:

- Review of Capital Plan for FY 2017-18.
- Increase in the total capital to be raised from upto Rs.6350 crore to upto Rs.8024 crore in form of Equity capital/AT 1 capital/Tier II capital during the year 2017-18.
- Increase in equity capital to be raised from upto Rs.4950 crore (within the overall capital raising limit of Rs.6350 crore) to upto Rs.6524 crore (within the overall capital raising limit of Rs.8024 crore) by way of Public Issue (i.e. follow-on-Public Issue) and/or Rights Issue and/or Private Placement, including Qualified Institutional Placements and/or Preferential allotment to Government of India and/or other Institutions and/or any other mode(s) during the FY 2017-18, subject to approval by Government of India, Shareholders of the Bank and other regulatory authorities.

The Board meeting commenced at 3:00 PM and concluded at 5:30 PM.

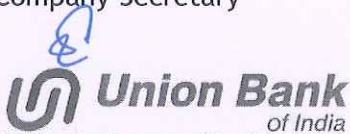
The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar
(Mangesh Mandrekar)
Company Secretary



निवेशक सेवार्थे प्रभाग, बोर्ड सचिवालय, 12^{वीं} मंज़िल, यूनियन बैंक भवन, विधान भवन मार्ग, 239, नरीमन पॉइंट, मुंबई - 400021
Investor Services Division, Board Secretariat, 12th Floor, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021.
T: + 91 22 2289 6636 / 2289 6643, F: +91 22 2202 5238, Email: investorservices@unionbankofindia.com