

The Deputy General Manager, Corporate Relationships Dept. <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

**Subject: Election of Three Shareholder Directors**

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that following three Directors are elected from amongst the shareholders of the Bank other than the Central Government in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970:

<b>Reason for Change</b>	Elected / Re-elected from amongst the shareholders of the Bank other than the Central Government in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970
<b>Date of Election</b>	27.06.2018
<b>Tenure</b>	Three Years (from 28.06.2018 to 27.06.2021)
<b>Brief Profile</b>	<p><b>1. Shri Uttam Kumar Sarkar</b></p> <p>Shri Uttam Kumar Sarkar from Kolkata aged 53 years is Ph.D. &amp; M.Tech in Computer Science &amp; Engineering. He is a Professor of Management Information System Group at IIM, Calcutta. He was a Shareholder Director of Union Bank of India from 27<sup>th</sup> June, 2015 to 26<sup>th</sup> June, 2018 and Member of the Board of Directors of IIM Calcutta Innovation Park from April 2015 to April 2018.</p> <p><b>2. Shri K. Kadiresan (nominated by LIC of India)</b></p> <p>Shri K. Kadiresan from Mumbai aged 56 years is a Master of Marketing Management and Master of Arts. He is Executive Director (Pension &amp; Group Schemes) of Life Insurance Corporation of India. Shri Kadiresan has served as the first CEO of the LIC's wholly owned overseas subsidiary LIC Singapore Pvt. Ltd.</p>



	<p><b>3. Shri Jayadev M</b></p> <p>Shri Jayadev M from Bangalore aged 54 years is Post Graduate, M.Phil and Ph.D. in Commerce. He has also passed Associate Examination of the Indian Institute of Bankers. He is Professor of Finance &amp; Accounting at IIM, Bangalore. He is a member of Board of Directors of BgSE Financials Limited, subsidiary of Bangalore Stock Exchange Limited and on the Board of start-up ventures - Spin Technologies, Aflgofusion Technologies and Yagnam Ventures.</p>
<b>Disclosure of relationship between directors</b>	Nil

This is for your information and record.

Thanking you,

Yours faithfully,

*Mangesh Mandrekar*

(Mangesh Mandrekar)  
Company Secretary