

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Investment of Dai-Ichi Life Holding Inc., Japan in Union Asset Management Company Private Ltd. (Union AMC) through Compulsorily Convertible Preference Shares (CCPS)

Further to our disclosures made on 21st September 2016 and 18th October 2017 regarding Bank's mutual fund subsidiary viz. Union Asset Management Company Private Ltd., we wish to inform you that Dai-Ichi Life Holdings Inc., Japan has invested in Union Asset Management Company Private Limited through Compulsorily Convertible Preference Shares (CCPS) on 17.5.2018 after obtaining requisite regulatory approvals. Through this investment, Dai-ichi Life Holdings Inc. holds 39.62% share capital in Union AMC and consequently, Union AMC is now co-sponsored by Union Bank of India and Dai-ichi Life Holding Inc., Japan. As per Investment & CCPS Subscription agreements, Dai-Ichi Life Holdings Inc. will have an option to convert the CCPS into equity after certain fixed period.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary

