

Ref: ISD/17-18/651

23rd March, 2018

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Clarification on the News Item and Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

This is with reference to clarification sought on recent news article titled "CBI Files Rs 1,394 crore Bank Fraud Case on Union Bank of India (UBI) Complaint".

We hereby confirm the news published in media and wish to inform you that Bank has filed the complaint against the promoter and directors of the company M/s Totem Infrastructure Limited (TIL). The said company had availed credit facilities from consortium of 8 Banks having aggregate exposure of Rs.1394.43 crore and within which total exposure of our Bank is Rs.313.84 crore as on 31.01.2018 (including unapplied interest of Rs.163.64 crore). The account was classified as NPA in the year 2012 and thereafter recovery action with consent of other consortium members was initiated in this account. 100% provision has been made in the account.

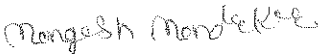
There is no material impact of this article on the Bank.

The Bank has duly complied with the Listing Regulations and has disclosed all material information as and when required. The above information is also in public domain as recovery suit is filed in DRT against the borrowers and the account is reported as fraud to RBI.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary



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