

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Outcome of the Meeting of Committee of Directors for Raising of Capital Funds - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In continuation to our letter no. ISD/17-18/394 dated 3rd February, 2018 regarding intimation of meeting of Committee of Directors for Raising of Capital Funds, we wish to inform that the Committee of Directors for Raising of Capital Funds at its meeting held on 7th February, 2018 has resolved and approved holding the following:

- 1) Issue and allotment of new equity shares on preferential basis to the Government of India (President of India), for an amount aggregating upto Rs.4524 crore (including premium).
- 2) Holding of the Extraordinary General Meeting of shareholders of the Bank on March 16, 2018 at Mumbai, for seeking approval of Shareholders for issue and allotment of new equity shares on preferential basis to the Government of India (President of India), for an amount aggregating upto Rs.4524 crore (including premium).
- 3) The issue price of the proposed preferential issue of equity to the Government of India (President of India), will be minimum price arrived in accordance with Chapter VII of the SEBI (ICDR) Regulations, 2009 as amended.

The meeting commenced at 6:00 PM and concluded at 6:30 PM.

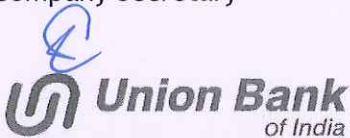
The above disclosure is made under Regulation 30 read with entry no. 4 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar
(Mangesh Mandrekar)
Company Secretary



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