

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015

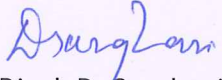
In compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that Reserve Bank of India has imposed a penalty of Rs. 20 million on the Bank for non-compliance with the directions issued by RBI on Know Your Customer (KYC) norms on examination of certain accounts with substantial transactions. The penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with section 46(4)(i) of the Banking Regulation Act, 1949.

The Bank has taken necessary preventive measures and has implemented a comprehensive corrective action plan, to strengthen internal controls and to ensure that such incidents do not recur.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,


(Dipak D. Sanghavi)
Company Secretary