

<p>कार्पोरेशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001</p>	 ई-सर्कुलर e-CIRCULAR	<p>Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001</p>
<p>Credit Division [Credit Policy & Planning Section] Email : cpms@corpbank.co.in</p>		
<p>प्र.का. परिपत्र सं. HO Circular No. 557/2018</p>	<p>सूचकांक Index No. 11.01/4/2018</p>	<p>दिनांक Date: 20-September-2018</p>

समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE

Subject : MARGINAL COST OF FUND BASED LENDING RATE [MCLR] WITH EFFECT FROM 15.09.2018.

HIGHLIGHTS

Effective rate of interest applicable in respect of all loans disbursed on or after 15.09.2018.

1. Attention of all the branches/other offices is invited to HO Cir No 374/2018 dated 14/06/2018 communicating the rate of interest on various loans and advances. Consequent to the change in the Marginal Cost of Funds Based Lending Rate [MCLR] of the Bank with effect from 15.09.2018 as communicated by our HO-Integrated Risk Management Division vide HO Circular No. 546/2018 dated 15.09.2018, the rate of interest linked to all the tenors have undergone a change.
2. For ready reference of the branches/other offices, the effective rate of interest arrived at after taking into account the changes in the current MCLR as per the said circular and the spread is enclosed herewith.
3. The interest rate on Bills discounted under LC shall be as under:

Tenor	Rate of Interest
Upto & including 90 days	8.75% [3 months MCLR+0.25]
91 days to 180 days	9.30% [6 months MCLR+0.40]
181 days and above	9.55% [1 year MCLR+0.60]

4. All our Branches and other Offices are advised to note the above for guidance and strict compliance.



**[S Narayanan]
GENERAL MANAGER**

Note: Hindi version of the Circular follows.