


<b>कापोरिशन बैंक</b> (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001	 ई-सर्कुलर e-CIRCULAR	<b>Corporation Bank</b> (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001
<b>MSME Division</b> <b>Email : hosme@corpbank.co.in</b>		
प्र.का. परिपत्र सं. HO Circular No. 722/2015	सूचकांक Index No. 65.1/52/2015	दिनांक Date: 18-November-2015

**समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE**

**Subject : Lending SHISHU Loans under PMMY at Base Rate**

**HIGHLIGHTS**

**MUDRA loans upto Rs.50000/ [SHISHU category under PMMY] sanctioned on or after 18.11.2015 to be charged at BASE RATE.**

1. We invite the attention of all our Branches and Offices to HO Circular No. 638/2015 dated 09.10.2015, communicating revision in the Rate of interest of various types of credit facility linked to base rate from with effect from 08.10.2015.
2. At present the rate of interest charged to SHISHU loans under PMMY is as per loans grouped under various account heads.
3. Hence in order to bring clarity and uniformity for charging rate of interest, the Competent Authority has now approved lending MUDRA loans excluding jewel loans upto Rs.50000/ [SHISHU category under PMMY] at Base Rate which is 9.65 % at present with effect from 18.11.2015. **So all MUDRA loans excluding jewel loans upto Rs.50000/ [SHISHU loans] both Working Capital and Term loans sanctioned on or after 18.11.2015 to be charged at BASE RATE only in order to claim refinance from MUDRA.**
4. The branches/ offices are advised to display revised interest rate prominently on the Notice Board.
5. Branches are advised to refer HO Circular No:719/2015 dated 17.11.2015 wherein it is communicated to enter scheme code for Mudra loans in CBS while opening the accounts as under:

Scheme Code	Scheme
000061	PMMY loans covered under CGTMSE
000067	PMMY loans not covered under CGTMSE

6. All our Branches and Offices are advised to note the above for guidance and ensure strict compliance



V N Hegde

Deputy General Manager